

Registered Number 02274708

FINCHWORTH LIMITED

Abbreviated Accounts

31 December 2010

FINCHWORTH LIMITED

Registered Number 02274708

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	470,392	485,246
Total fixed assets		470,392	485,246
Current assets			
Stocks		500	500
Debtors		20,009	15,507
Cash at bank and in hand		6,711	1,337
Total current assets		27,220	17,344
Creditors: amounts falling due within one year		(100,308)	(59,307)
Net current assets		(73,088)	(41,963)
Total assets less current liabilities		397,304	443,283
Creditors: amounts falling due after one year		(241,169)	(241,169)
Provisions for liabilities and charges		(17,066)	(17,286)
Accruals and deferred income		(1,341)	(2,684)
Total net Assets (liabilities)		137,728	182,144
Capital and reserves			
Called up share capital		100	100
Profit and loss account		137,628	182,044
Shareholders funds		137,728	182,144

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 June 2011

And signed on their behalf by:

Mr A Bamford, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00% Straight Line
Fixtures and Fittings	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2009	708,524
additions	634
disposals	
revaluations	
transfers	
At 31 December 2010	<u>709,158</u>
Depreciation	
At 31 December 2009	223,278
Charge for year	15,488
on disposals	
At 31 December 2010	<u>238,766</u>
Net Book Value	
At 31 December 2009	485,246
At 31 December 2010	<u>470,392</u>