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Company Registration No. 2274708 (England and Wales)

FINCHWORTH LIMITED
DINSDALE LODGE NURSING HOME
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

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DINSDALE LODGE NURSING HOME
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FINCHWORTH LIMITED
DINSDALE LODGE NURSING HOME
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		499,163		511,347
Current assets					
Stocks		500		500	
Debtors		37,602		60,660	
Cash at bank and in hand		50,876		475	
		<u>88,978</u>		<u>61,635</u>	
Creditors: amounts falling due within one year	3	<u>(244,481)</u>		<u>(260,591)</u>	
Net current liabilities			<u>(155,503)</u>		<u>(198,956)</u>
Total assets less current liabilities			343,660		312,391
Creditors: amounts falling due after more than one year	3		(100,000)		(100,000)
Provisions for liabilities			(17,123)		(15,367)
Accruals and deferred income			<u>(4,027)</u>		<u>(5,370)</u>
			<u>222,510</u>		<u>191,654</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>222,410</u>		<u>191,554</u>
Shareholders' funds			<u>222,510</u>		<u>191,654</u>

FINCHWORTH LIMITED
DINSDALE LODGE NURSING HOME
ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 8.9.9.



Mr. A. Bamford
Director

**FINCHWORTH LIMITED
DINSDALE LODGE NURSING HOME
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The effects of events in relation to the period ended 31 December 2008 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 December 2008 and of the results for the period ended on that date.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents fees receivable for nursing and care services.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% per annum
Fixtures, fittings & equipment	25 % per annum on reducing balance

1.5 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

FINCHWORTH LIMITED
DINSDALE LODGE NURSING HOME
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2008

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2008	703,297
Additions	4,212
Disposals	(1,247)
At 31 December 2008	<u>706,262</u>
Depreciation	
At 1 January 2008	191,950
On disposals	(1,046)
Charge for the year	16,195
At 31 December 2008	<u>207,099</u>
Net book value	
At 31 December 2008	<u>499,163</u>
At 31 December 2007	<u>511,347</u>

3 Secured liabilities

The aggregate amount of creditors for which security has been given amounted to £- (2007 - £3,915).

4 Share capital	2008 £	2007 £
Authorised		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

FINCHWORTH LIMITED
DINSDALE LODGE NURSING HOME
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2008

5 Transactions with directors

The directors have advanced interest free loans to provide finance for the company. They also own the company's 8.5% Cumulative redeemable preference shares. Details are as follows:

Directors' loans included in creditors: amounts falling due within one year:-

	2008	2007
	£	£
Mr. A. Bamford	20,086	34,086
Mr. J.W. Haygarth	24,144	38,144
Mr. G.H. Lormor	13,694	21,694
Mr J.Y. Malarkey	6,847	10,847
	<u>64,771</u>	<u>104,771</u>

Directors' interests in 8.5% Cumulative redeemable preference shares included in creditors: amounts falling due after more than one year:-

	2008	2007
	£	£
Mr. A. Bamford	35,000	35,000
Mr. J.W. Haygarth	35,000	35,000
Mr. G.H. Lormor	20,000	20,000
Mr J.Y. Malarkey	10,000	10,000
	<u>100,000</u>	<u>100,000</u>

Accrued dividends on 8.5% Cumulative redeemable preference shares included in creditors: amounts falling due within one year:-

	2008	2007
	£	£
Mr. A. Bamford	46,434	43,459
Mr. J.W. Haygarth	46,434	43,459
Mr. G.H. Lormor	26,534	24,834
Mr J.Y. Malarkey	13,267	12,417
	<u>132,669</u>	<u>124,169</u>

The unpaid cumulative preference share dividend charged to the profit and loss account that accrued to the directors during the year was £8,500 (2007: £8,500).

6 Control

As in the previous year, the directors own the company's shares. The company does not have an ultimate controlling party.