

Company Registration No. 2274708 (England and Wales)

FINCHWORTH LIMITED
DINSDALE LODGE NURSING HOME
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005



A30 *A02S011N* 254
COMPANIES HOUSE 17/08/2006

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DINSDALE LODGE NURSING HOME
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FINCHWORTH LIMITED
DINSDALE LODGE NURSING HOME
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		536,183		552,052
Current assets					
Stocks		500		500	
Debtors		35,023		20,744	
Cash at bank and in hand		1,868		1,889	
		<u>37,391</u>		<u>23,133</u>	
Creditors: amounts falling due within one year	3	<u>(282,752)</u>		<u>(279,934)</u>	
Net current liabilities			<u>(245,361)</u>		<u>(256,801)</u>
Total assets less current liabilities			290,822		295,251
Creditors: amounts falling due after more than one year	3		(100,000)		(100,000)
Provisions for liabilities and charges			<u>(11,498)</u>		<u>(10,530)</u>
			<u>179,324</u>		<u>184,721</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			179,224		184,621
Shareholders' funds			<u>179,324</u>		<u>184,721</u>

FINCHWORTH LIMITED
DINSDALE LODGE NURSING HOME
ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2005

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 12.8.06.



Mr. A. Bamford
Director

**FINCHWORTH LIMITED
DINSDALE LODGE NURSING HOME
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The effects of events in relation to the period ended 31 December 2005 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 December 2005 and of the results for the period ended on that date.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% per annum
Fixtures, fittings & equipment	25 % per annum on reducing balance

1.5 Change in accounting policy

The effect of the change in accounting policy to adopt the presentation requirements of the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to financial instruments was to reclassify the company's issued cumulative redeemable preference shares of £100,000 (2004: £100,000) from share capital to liabilities.

Similarly arrears of preference share dividends amounting to £107,169 ((2004):£98,669) have been reclassified from reserves to liabilities.

The related dividends of £8,500 ((2004):£8,500) are recognised as an expense and included in interest payable. The comparative figures have been amended following this change in accounting policy.

FINCHWORTH LIMITED
DINSDALE LODGE NURSING HOME
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2005

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2005	701,343
Additions	200
At 31 December 2005	701,543
Depreciation	
At 1 January 2005	149,291
Charge for the year	16,069
At 31 December 2005	165,360
Net book value	
At 31 December 2005	536,183
At 31 December 2004	552,052

3 Secured liabilities

The aggregate amount of creditors for which security has been given amounted to £34,416 (2004 - £44,595).

	2005 £	2004 £
4 Share capital		
Authorised		
50,000 Ordinary shares of £1 each	50,000	50,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

5 Ultimate parent company

As in the previous year, the company is controlled by the directors by virtue of their shareholdings as described in the directors' report.