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REGISTERED COMPANY NUMBER 2274166 (England and Wales)
REGISTERED CHARITY NUMBER· 299690

Report of the Trustees and
Financial Statements For The Year Ended 31 July 2012
for
The Knowl Hill Foundation

THURSDAY

A20RJ4GW
A40 24/01/2013 #157
COMPANIES HOUSE

Fuller Spurling
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

The Knowl Hill Foundation

Contents of the Financial Statements
For The Year Ended 31 July 2012

The Knowl Hill Foundation

Report of the Trustees
For The Year Ended 31 July 2012

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2012 This report is prepared in accordance with the small company regime (Section 419(2) of the Companies Act 2006) and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
2274166 (England and Wales)

Registered Charity number
299690

Registered office
School Lane
Pirbright
Surrey
GU24 0JN

Directors and Trustees
N Todd - Chairman
R H Wallis
A P Hunt
A Bareford
J Capito
P A Tonks
E Dowlen

The Company's Articles of Association require all serving trustees to retire from office at each Annual General Meeting The retiring trustees are eligible for re-election

In accordance therewith, all trustees have retired by rotation and, being eligible, offer themselves for re-election

Company Secretary
J Dow - Grant

Auditors
Fuller Spurling
Chartered Accountants and Statutory Auditors
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

Bankers
HSBC plc
6 Commercial Way
Woking
Surrey
GU21 1EZ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006

Recruitment and appointment of new trustees
Trustees are selected and invited to join the Board of Trustees by existing Trustees and the appointment of Trustees is vested with the Trustees Existing Trustees can recommend the appointment of a new Trustee at any time

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees
A potential Trustee is invited to become a Trustee and the aims of the Charity are explained in detail Copies of annual reports and accounts and a copy of the governing trust deed and the Charity Commission's guidance, The Essential Trustee, are made available to potential trustees The potential Trustee is then invited to a normal board meeting and introduced to the rest of the Trustees and unless there are any objections is invited to join the charity as a Trustee, after the meeting
It is recommended that all Trustees read the relevant Charity Commission guidelines and the responsibilities of a Trustee are clearly defined under these guidelines (ICSA guide 'Recruitment Appointment and Induction of Charity Trustees')

Organisation
The day to day management of the charity, as designated by the trustees, is undertaken by the Headmaster, James Dow - Grant

The Trustees meet on a regular bi-monthly basis, in conjunction with the Headmaster and parent and teacher representatives At the general meeting the Trustees review the finances and the Headmaster's report, the teacher representative report and the parent representative report

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

The Trustees have reviewed, identified and recorded the major risks to the charity

The Trustees have identified the major risk to the charity as being a loss of pupils This would be counteracted by a reduction in staff The Trustees have agreed a minimum number of pupils that the school requires to cover overheads

The School has adequate insurance cover for all risks, including public liability and it is reviewed yearly

The Headmaster is responsible for risk assessments connected with any school trip These are reviewed by a Trustee who has previous experience in such matters

OBJECTIVES AND ACTIVITIES

Aims
The company is a non-political, non-religious, British charity engaged in promoting and providing for the advancement of the education of dyslexic children, who for one reason or another have been failed by mainstream schools, and who need the specialist teaching in a small caring environment, which can be provided at the Knowl Hill School in Pirbright, Surrey

In addition, the foundation aspires to help educate teachers from the mainstream of education to recognise, and help children in their schools who may be dyslexic

There has been no change in the declared policy of the Foundation The Foundation continues to attract pupils, to the Knowl Hill School, from both the private sector, and from ten different local authorities

The Trustees have complied with the duty in section 4 of the 2011 Charities Act to have regard to guidance published by the Charity Commission on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging

The Knowl Hill School seeks to benefit the public through its stated aims The school is committed to safeguarding and promoting the welfare of our pupils Parents are given regular information about their children's social and academic progress through parents evenings The School operates an 'open door' policy for parents

Our school welcomes pupils form all backgrounds and we are an equal opportunity organisation committed to a working environment that is free from any form of discrimination

Objectives

The key objectives for the year are

To provide continuing support of our pupils through our bursary fund
To provide the academic curriculum each child needs to fulfil his/her full potential
To continue and develop the pastoral care we provide for pupils
To increase the range of GCSE and A level examinations available for the children
To invest in the infrastructure of our school to ensure a safe and pleasant environment for both pupils and staff
To invest in new technology which will benefit the children whose learning difficulties make normal reading and writing difficult

ACCESS POLICY

Our school is not restricted to those who can afford our fees As a school for children with specific learning difficulties it must only take children that would benefit from specialised teaching designed for an individual child's specific difficulties Therefore a full Educational Psychologist's report is required prior to admission as well as a report from the child's previous school The child is then invited to spend 1 or 2 days at the school where they can be assessed by the staff in a class environment

The Headmaster will then discuss with the parents the suitability of the school and the fee structure A bursary place may be offered if it is available and the parents financial situation merits it If the child has a Statement of Educational Needs given by the Local Educational Authority then that Authority will be invited to meet with the Head for discussion as to how that child's need can be fulfilled

Speech and Language Therapy, Occupational Therapy and a School Counsellor are available to all pupils who need their services Funding is provided by their Local Authorities for this or by the parents of the pupil if they are private The SPLAT programme - specific language and teaching—where all pupils from Year 3 to Year 9 have very specific aspects of their learning difficulties targeted is continuing

It should be noted that approximately 50% of our children are funded by the Local Education Authority as there is no other suitable educational establishment for them Approximately 11 Local Authorities use our services Where necessary a representative of the school will attend Tribunals where parents are appealing against LA decisions No child is rejected by the school if he / she meets the basic criterion of having a specific learning difficulty - unless there are simply no immediate places available In those cases the child can be placed on a waiting list

Bursary Policy

Bursaries are either full or half the cost of the school fees for a year A bursary will usually run for two years and is reviewed yearly In assessing a parents means of paying school fees we take into account their annual salary and expenses and any other family commitments At present we offer the equivalent 2 full bursaries which may be awarded as half bursaries A small bursary is also available for children who need Occupational Therapy/ Speech and Language Therapy and their parents simply cannot afford the costs

We also make arrangements for parents to pay monthly if the need is great

This year our bursaries totalled £32,257

ACHIEVEMENTS

In the academic year 2011/12 the school has continued to see changes to both the fabric of the school and the educational programme offered to the pupils

During the year pupil numbers reached 59 out of 65 places The school has been given consent to increase the roll to 65

The Ofsted report this year is a good one

The former Server/storage room has been redesigned and turned in to a fully-functioning classroom, containing 6 Apple Mac Mini desktops, with dual operating systems to be in line with other Apple desktops in other rooms The server units have been re-housed to avoid impacting on staff and pupils using the room Two other classrooms have each had two new Apple Mac mini desktops added

The Occupational Therapy room has been re-decorated

Two classrooms (science lab and a general purpose classroom) have each been equipped with 8 Apple Ipads and two Apple Mac Pro laptops for the teachers, together with charging units

The whole front of school garden area has been redesigned and laid out to provide soft and hard areas and a quiet zone This now gives a high level of "kerb appeal"

A new additional staff toilet has been provided

Various areas at ground floor level in the Main Building have had new electrical cabling provided and the school's main Fuse Box have been modernised and upgraded

Administrative aspects include upgrading all computers in the school to the latest Microsoft Office software This was necessary to ensure document conformity

Some teaching programmes for Dyslexia have been upgraded to latest versions

GCSE and other Examination results have continued to be good, all candidates achieving pass grades, some at a high level of excellence, particularly in creative subjects No AS or A levels were taken this year A number of children achieved NPTC Diploma in Horticulture at Diploma at Level 2 or at Certificate level 6 children gained a BTEC First Certificate in Construction Cope qualifications, (Certificate of Personal Effectiveness) begun last year to replace ASDAN courses, have been awarded to 10 pupils at level 1 Development of this course will lead on to Level 2 or Diploma level next academic year

Careers information development meant that one member of staff has qualified at Post-Graduate level in Careers Guidance She is now involved in Transition Reviews for pupils in years 9 to 11 and continues to develop programmes and links with Colleges and other Schools for the School Leavers

Further CPD (professional) training this year included Level3 training for all Support Staff in various Spld aspects One graduate teacher gained a PGCE qualification One teacher gained a Dyslexia Certificate level qualification The Head teacher gained the postgraduate level Certificate in Leadership of Special Schools as well as an Advanced Diploma in behavioural & emotional issues in specific learning difficulty areas To further enhance the "public benefit" aspects of the school, we have enabled about 6 teachers, therapists or support staff from other schools/organisations/universities to have placements/work experience periods at our school The benefit for the school lies in our reputation being increased publicly

Grantmaking

The charity does not have a formal grant-making policy, except for bursaries, however assistance is given to local state schools wherever possible, such as enabling teachers / lecturers to spend time at the school to see how we cater for our children University departments come to do research, case studies, and a copy of their reports / findings are sent to us, so that we can use them to develop our learning / teaching skills

Charitable activities

As in previous years, the school has continued to support a number of national or local charities and organisations We continue to support the education of an Ethiopian Boy to the tune of £460 per annum via Action Aid 7 other charities were helped by fund-raising activities, some of which form part of our community-cohesion programme The largest donation made was for £1,313 in support of Sports Relief Another pupil, again, was provided with some funding to enable her to take part in a residential trip

FINANCIAL REVIEW

The results for the year are shown in the attached Statement of Financial Activities Income reduced from £1,083,347 in 2011 to £1,062,651 in 2012 Expenditure increased from £1,078,190 to £1,172,531 Overall net incoming resources decreased from £5,157 to net outgoing resources of £109,880

The reduction in school fees income was due to children leaving the school who required additional support for Occupational Therapy, Speech Therapy and a Learning Support Assistant School numbers continue to be up year on year Our repairs were high this year with an additional £19,000 being required for fencing repairs and upgrading the staff toilets We incurred an additional cost for supply teachers due to a member of staff being of work with a long term injury

For more detail on the expenditure of the school see the Achievements report The policy of the school is to ensure we have funds available before any major expenditure is incurred

The amount given for Bursaries increased by £20,000 for 2011-12 and it is likely to remain at approximately £35,000 for the coming year

Reserves policy

The Trustees review the financial reports at each bi-monthly meeting to ensure sufficient reserves are maintained for the needs of the day to day running of the School Any surpluses are retained within the Charity and utilised for School purposes It is considered desirable to try to aim to retain sufficient cash reserves to cover at least one term's expenditure exceeding depreciation It is believed cash reserves are sufficient at present

Principal funding sources

Principal funding arises from School Fees collected each Term

Investment policy and objectives

The Schools major investment is in the Land and Buildings of the School and in its regular upkeep

Market Value of Freehold Property

A covenant exists on the land on which the school resides, which states it may only be used for educational purposes The trustees do not therefore consider it practicable to establish whether there is a significant difference between the market value and book value of the freehold property

FUTURE DEVELOPMENTS

The increase in pupils to 65 means that this additional income will go some way to offset the net outgoing resources this year Budget figures show that the accounts will be in surplus again next year

At some point in the near future , the School will be looking to improve/refurbish the boys and girls toilet areas in order to provide more facilities Some estimates in the past have centered around £50K The final decision will depend on suggestions / plans drawn up by an architect

Three classrooms and some corridors will be re-decorated

The boundary fence to the farmer's field will need to be replaced and thoughts are to have a brick wall rather than fencing panels

New, more powerful electricity supply to the Art block is needed, as the Block now has considerably more electrical equipment being than before, eg Computers and Photography equipment

Air-conditioning in the Art Block is needed in the 2 upstairs classrooms as the temperature in summer can be too high
We have a desire to refurbish the school hall completely, to allow increased storage units, better computer stations etc The so-called Office Wall kind of system could meet those needs without making the Hall smaller

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the trustees to prepare financial statements for each financial year Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company s auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information

AUDITORS

The auditors, Fuller Spurling, will be proposed for re-appointment at the forthcoming Annual General Meeting

ON BEHALF OF THE BOARD

N Todd

N Todd - Chairman - Trustee

Date 18/12/12

Independent Auditors Report to the Members of The Knowl Hill Foundation

We have audited the financial statements of The Knowl Hill Foundation for the year ended 31 July 2012 which comprise the Statement of Financial Activities, Summary Income & Expenditure Account, the Balance Sheet and the related notes on pages eight to fourteen The financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008)

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose To the fullest extent permitted by law We do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, of for the opinions we have formed

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies, we consider the implications for our report We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available to Small Entities, in the circumstances set out in note 16 to the financial statements

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charitable company's affairs as at 31 July 2012 and of its incoming resources and application of resources, including its income and expenditure for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been properly prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- Adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us,
- The financial statements are not in agreement with the accounting records and returns,
- Certain disclosures of trustees' remuneration specified by law are not made, or
- We have not received all the information and explanations we require for our audit

Mark Harvey (Senior Statutory Auditor)
For and on behalf of Fuller Spurling
Chartered Accountants and Statutory Auditors
Mill House
58 Guildford Street
Chertsey
Surrey KT16 9BE

Date 23/1/2013

The Knowl Hill Foundation

Statement of Financial Activities and Summary Income and Expenditure Account
For The Year Ended 31 July 2012

	Notes	31 7 12 £	31 7 11 £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	750	4,299
Investment income	4	2,973	1,579
Incoming resources from charitable activities			
School Fees and Reimbursed charges		1,058,928	1,077,469
Total incoming resources		1,062,651	1,083,347
RESOURCES EXPENDED			
Charitable activities	5		
School expenditure		321,872	267,184
Salaries & staff costs		734,797	699,606
Governance costs	6	115,862	111,400
Total resources expended		1,172,531	1,078,190
NET (OUTGOING)/INCOMING RESOURCES/NET (EXPENDITURE)/INCOME FOR THE YEAR		(109,880)	5,157
RECONCILIATION OF FUNDS			
Total funds brought forward		741,984	736,827
TOTAL FUNDS CARRIED FORWARD		632,104	741,984

All amounts derive from continuing activities and all funds for both years were unrestricted The company has no other recognised gains or losses other than those reported above

The notes form part of these financial statements

The Knowl Hill Foundation

Balance Sheet
At 31 July 2012

	Notes	31 7 12 £	31 7 11 £
FIXED ASSETS			
Tangible assets	11	376,443	389,144
CURRENT ASSETS			
Stocks		3,000	3,000
Debtors	12	38,118	27,568
Cash at bank		282,525	373,436
Total Current Assets		323,643	404,004
LIABILITIES			
Creditors amounts falling due within one year	13	67,982	51,164
NET CURRENT ASSETS		255,661	352,840
TOTAL ASSETS LESS CURRENT LIABILITIES AND TOTAL NET ASSETS		632,104	741,984
NET ASSETS		632,104	741 984
THE FUNDS OF THE CHARITY:			
UNRESTRICTED INCOME FUNDS	15		
Unrestricted funds		517,104	631,984
Designated funds		115,000	110,000
TOTAL CHARITY FUNDS		632,104	741,984

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 18|12|12 and were signed on its behalf by

N Todd - Chairman - Trustee

P A Tonks - Trustee

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP)

Incoming resources
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

School fees are stated inclusive of reimbursed travel, school trips, exam fees and other costs

Resources expended
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

- Charitable activities include expenditure associated with the operation of the school and include both the direct costs and support costs relating to these activities
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg, allocating property costs by floor areas or per capita, staff costs by the time spent and other costs by their usage

Tangible fixed assets
Fixed Assets are stated at cost less accumulated depreciation The costs of minor additions or those costing below £1,000 are not capitalised
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold buildings	- 5% on cost
Computer equipment	- 33% on cost
Equipment and Furniture	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Taxation
The charity is exempt from corporation tax on its charitable activities

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects

Restricted funds can only be used for particular restricted purposes within the objects of the charity Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

2 VOLUNTARY INCOME

	31 7 12	31 7 11
	£	£
Donations	750	4,299

3. ACTIVITIES FOR GENERATING FUNDS

Fundraising events are now conducted by the PTA

4. INVESTMENT INCOME

	31 7 12	31 7 11
	£	£
Deposit account interest	2,973	1,579

5 CHARITABLE ACTIVITIES COSTS

	31 7 12	31 7 11
	£	£
Salaries & staff costs, including supply staff	734,797	699,606
Support Costs	140,337	121,471
Educational supplies	14,370	16,281
School trips	27,214	23,484
Daily travel costs of pupils	1,827	2,139
Depreciation	79,757	69,397
Other overheads	26,110	21,649
Bursary Awarded	32,257	12,753
	1,056,669	966,790

6. GOVERNANCE COSTS

	31 7 12	31 7 11
	£	£
Staff costs	81,644	77,734
Audit costs	5,040	4,759
Accountancy & Payroll costs	2,725	2,169
Support Costs	15,592	13,498
Legal Fees	1,999	5,529
Depreciation	8,862	7,711
	115,862	111,400

7. SUPPORT COSTS

	Charitable Activities	Governance	31 7 12 Total funds	31 7 11 Total funds
	£	£	£	£
Rent, rates and insurance	16,138	1,793	17,931	18,309
Light and heat	5,947	661	6,608	9,595
Repairs and Renewals	65,783	7,309	73,092	50,252
Telephone	2,028	225	2,253	2,447
Computer Expenses	31,087	3,454	34,541	32,606
Other Expenses	19,354	2,150	21,504	21,770
	140,337	15,592	155,929	134,979

8 NET INCOMING RESOURCES

Net resources are stated after charging

	31 7 12	31 7 11
	£	£
Depreciation - owned assets	88,619	77,107

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2012 nor for the year ended 31 July 2011

Trustees' Expenses
There were no trustees' expenses paid for the year ended 31 July 2012 nor for the year ended 31 July 2011

10 STAFF COSTS

	31 7 12	31 7 11
	£	£
Wages & salaries (wages, tutoring, counselling supply teachers & training)	747,856	714,673
Social security costs	68,585	62,667
	816,441	777,340

There were no employees with emolument or other benefits above £60,000 for the year ended 31 July 2012 nor for the year ended 31 July 2011

The average monthly number of employees, excluding supply teachers, during the year was as follows

	31 7 12	31 7 11
Teachers (Full and Part Time)	28	27
Admin & Bursary Staff	4	3
Trustees	7	7
	39	37

11. TANGIBLE FIXED ASSETS

	Freehold property	Equipment & furniture	Computer equipment	Totals
	£	£	£	£
COST				
At 1 August 2011	804,551	289,937	349,293	1,443,781
Additions	21,924	22,683	31,311	75,918
At 31 July 2012	826,475	312,620	380,604	1,519,699
DEPRECIATION				
At 1 August 2011	542,251	232,937	279,449	1,054,637
Charge for year	17,172	25,194	46,253	88,619
At 31 July 2012	559,423	258,131	325,702	1,143,256
NET BOOK VALUE				
At 31 July 2012	267,052	54,489	54,902	376,443
At 31 July 2011	262,300	57,000	69,844	389,144

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 7 12	31 7 11
	£	£
Trade debtors	12,229	9,579
Other debtors	25,889	17,989
	38,118	27,568

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 7 12	31 7 11
	£	£
Taxation and social security	19,888	18,412
Trade creditors	15,373	14,907
Other creditors	32,721	17,845
	67,982	51,164

14. OPERATING LEASE COMMITMENTS

	31 7 12	31 7 11
	£	£
The following operating lease payments are committed to be paid within one year expiring		
Within one year	19,459	6,808

15. MOVEMENT IN FUNDS

	At 1 8 11	Incoming Resources	Resources Expended	Transfers	At 31 7 12
	£	£	£	£	£
Unrestricted funds					
General fund	631,984	1,062,651	(1,140,274)	(37,257)	517,104
Designated Funds	110,000	-	(332,257)	37,257	115,000
	741,984	1,062,651	(1,172,531)	-	632,104

	31 7 12	31 7 11
	£	£
The designated fund is made up as follows		
Bursary reserve for children in need	35,000	30,000
Provision for Air Conditioning		10,000
Provision for improvements to toilet facilities	30,000	20 000
Provision for purchase of Playing Field	50,000	50,000
	115,000	110,000

One full bursary, awarded last year, was reviewed and agreed for the whole year A half bursary, awarded last year, was awarded for the first two terms of the year During the final term this pupil attained local authority funding and the bursary was refunded

A full bursary was awarded at the start of the year for one term, this pupil then attained local authority funding A full bursary was awarded for the final term, this is for two years to July 2014

Total bursaries awarded in the year were £32,257

The trustees agreed to transfer the equivalent amount from unrestricted general funds to the designated funds so that the designated fund remains sufficient to award 2 full bursaries, due to the level of fees charged increasing a further £5,000 was agreed to be transferred to the designated fund

16 APB ETHICAL STANDARD – PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other entities of our size and nature we use our auditors to assist with the preparation of the Financial Statements We also use a department of our audit firm to assist with the preparation of monthly payrolls and returns to HM Revenue & Customs