

Community Foundation

serving Tyne & Wear and Northumberland

(A company limited by guarantee)

Directors' report and accounts for the year ended 31 March 2003

Registered Number 2273708



Community Foundation

serving Tyne & Wear and Northumberland

(A company limited by guarantee)

Directors' report and accounts for the year ended 31 March 2003

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Annual report for the year ended 31 March 2003

Introduction

The following information about the financial year 2002/2003 is presented in the form required by the Charity Commission and is in accordance with the Statement Of Recommended Practice (SORP), entitled "Accounting and Reporting by Charities" published in October 2000. A fuller account of the year is given in the 2003 Yearbook, which is a separate document available from the Community Foundation's office.

Governing document

The Community Foundation is a company limited by guarantee No 2273708 and is governed by its memorandum and articles of association. It is a registered charity No 700510.

Directors

The Community Foundation has powers to appoint a President, Patron and Vice Presidents who are listed in the Yearbook.

The managing body is the Board of Directors who are the Trustees of the Charity. Directors who have served during the year are listed below. Membership of sub committees is indicated by the following abbreviations:

Finance and General Purposes Committee	(F&GP)
Grants Strategy Committee	(Grants)
Audit Committee	(Audit)
Investment Committee	(Inv)
Development Committee	(Dev))

Directors are elected or appointed by members of the Community Foundation, in four different membership categories, at the Annual General Meeting. The membership categories are:

- Category A - voluntary organisations
- Category B – individuals
- Category C - statutory authorities
- Category D - companies/businesses

Further Directors may be co-opted by decision of the Board.

The following is a list of directors who served during the year together with their membership of sub-committees.

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Annual report for the year ended 31 March 2003 (continued)

David Barker elected October 2002 by category A members	(Grants)
Sally Black MBE co-opted November 1999, elected 2002 by category A members	(Grants)
Sir Michael Blake Bt co-opted 2002 by category D members	(Investment)
Steve Brown co-opted October 2000, elected 2001 by category D members	(Dev)
Pamela Denham CB,DL co-opted October 2001, elected 2002 by category B members	(Dev, F&GP)
Barbara Dennis OBE co-opted 1996, elected 1999, resigned October 2002	(Grants, F&GP)
Leslie Elton appointed October 2002 by category C members	
Alan Ferguson co-opted October 2000, elected 2001 by category D members	(Dev, Audit)
Cllr George Gill appointed 1999, resigned October 2002	
John Hamilton co-opted 1994, elected 2002 by category A members	(Dev, F&GP, Inv, Audit)
Joy Higginson – Deputy Chair elected 1997 by category A members, re-elected 2002	(Grants, F&GP)
Robert Hollinshead - Chair co-opted 1999, elected October 2002 by category D members	(F&GP, Inv)
Roy McLachlan appointed November 1999 by category C members to represent health authorities	(Grants)
Parmjit Mattu elected October 2002 by category A members	(Grants)
John Mowbray co-opted October 2001, elected October 2002 by category D members	(Dev)
Chris Parkin co-opted April 2001, elected October 2002 by category A members	(Grants)
Guy Readman OBE co-opted 1996, elected 1997, resigned October 2002	(F&GP, Inv, Audit)

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Annual report for the year ended 31 March 2003 (continued)

Brian Roycroft CBE (deceased May 2002)
elected 1994, re-elected 1999 by category B members (F&GP, Grants)

Colin Sinclair
appointed 2001, resigned October 2002

Derek Smail OBE TD DL
co-opted 1995, resigned December 2002

John Squires OBE, DL (Audit)
appointed 2002 by category C members

Jane Streather (Grants)
appointed October 2002 by category B members

Derek Tait Walker (Treasurer) (F&GP, Inv)
co-opted 1997
elected 1998, re-elected 2001 by category B members

William Teasdale (F&GP, Dev)
elected October 2002 by category B members

Tricia Webb (Grants, Dev)
elected 1998, resigned October 2002

Hugh Welch (Dev)
co-opted October 2001, elected 2002 by category D members

Jan Worters (Grants)
co-opted October 2000, elected October 2002 by category A members,

Michael Worthington (Grants)
co-opted October 2000, elected October 2002 by category A members

Retirement of directors

Members of the Board are elected for three years and may stand for re-election up to a maximum of three consecutive terms. Co-opted members serve until the next Annual General Meeting.

At the Annual General Meeting to be held on 16th October 2003, Joy Higginson retires by rotation and is available for re-election. Robert Hollinshead and Derek Walker have announced their retirement from the Board and John Hamilton retires on completion of his full nine-year term. Leslie Elton, Roy McLachlan and John Squires retire and may be re-appointed by their nominating authorities. The Directors wish to formally record their appreciation to Robert Hollinshead who has served as Chair since 2001; to Derek Walker, who has been Treasurer since 1998 and John Hamilton who is the senior Board member.

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Annual report for the year ended 31 March 2003 (continued)

Office

At the year end the Community Foundation's registered office was temporarily 5th Floor, Percy House, Percy Street, Newcastle upon Tyne, NE1 4PW. Cale Cross House had been closed following a fire in September 2000 which caused minor smoke damage in the Community Foundation office and the Community Foundation has been housed in various temporary offices since then. Refurbishment commenced in May 2002 and the Foundation returned to the premises in June 2003.

Advisors

Independent Auditors

PricewaterhouseCoopers LLP
89 Sandyford Road
Newcastle upon Tyne
NE99 1PL

Bankers

Barclays Bank plc
Newcastle Corporate Services
Barclays House
71 Grey Street
Newcastle upon Tyne
NE99 1LG

Investment Managers

Investec Asset Management
2 Gresham Street
London
EC2V 7QP

Solicitors

Stanton Croft
1 & 2 Lansdowne Terrace East
Gosforth
Newcastle upon Tyne
NE3 1HL

Aims, activities and grant making policy

The Community Foundation provides a service to individuals, companies and trusts who want to support the local community by managing charitable funds on their behalf. Such funds are either held as endowment with income available annually for distribution in grants or as revenue funds, which donors replenish each year. With these funds, the Community Foundation makes grants to a wide range of charitable groups who apply for assistance. Applications for assistance are assessed by staff and then considered by a grants committee ensuring any relevant criteria is met, with final approval by the Grants Strategy Committee on behalf of the Board on a fortnightly basis. The policies agreed to meet these aims are reviewed annually by the Board. The Community Foundation continually seeks new supporters to establish funds at the Community Foundation in order to increase philanthropic funds available to benefit the local community.

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Annual report for the year ended 31 March 2003 (continued)

Review of the activities and future developments

The Community Foundation awarded over £5.5 million in grants to voluntary organisations during the year – which represented an increase of over £1 million in the previous year. This was mainly due to increased budgets for Local Network Fund and Community Chests in Tyne & Wear and Wansbeck. Over 1900 groups received grants during the year – an increase from 1400 the previous year. 200 grants for £5,000 or more; 600 between £1,000 - £5,000 and 1100 below £1,000.

There were further major donations received to add to existing funds including the South Tyne Valley Fund, Ferguson Fund, Green Scheme and the Linden Fund. New endowment funds established during the year were George Loggie Fund, Mitford Fund, Robert Muckle and Ward Hadaway.

With grants from William Leech Charity and Newcastle Building Society, the Community Foundation took a new initiative on men's health issues and ran the 40 Not Out campaign to encourage middle aged men to change their diet and lifestyle. A three year consultancy project to build an endowment to support The Sage Gateshead was completed a year early with over £11 million raised including sponsorship from Sage plc.

Organisation

The Annual General Meeting was held on 17 October 2002 at The Exchange, North Shields. The guest speaker was Jonathan Blackie, Regional Director of Government Office North East and the evening included performances from community arts groups supported by the Community Foundation.

For the first time this year, the Board agreed targets for the year and monitored their performance.

There are four meetings each year of the full Board, which receive reports from the sub committees which meet more frequently. The Chief Executive is responsible for implementing Board policies, and is supported by executive directors, responsible for grant making, finance, donor relations and development.

Members of the Board act in a voluntary capacity and do not receive any remuneration. The honorary officers have considerable day to day involvement in the Community Foundation's affairs.

Board members gratefully acknowledge support and involvement from members of grants panels and sub committees.

The Community Foundation administers the Sponsors Club for Arts and Business, which promotes business involvement in the arts. It also manages the Evening Chronicle Sunshine Fund and Tiny Lives which both raise funds from the general public under the Community Foundation's auspices.

The Community Foundation gratefully acknowledges support received during the year from members who hosted events or provided help in kind including:- Investec Asset Management, Pizza Express Ltd, Sir John and Lady Riddell, Robert Muckle, Tait Walker, Ward Hadaway and Watson Burton.

Investment

The memorandum provides power of investment and the Community Foundation's assets are invested by the investment managers. The investment policy which was implemented in April 1999 is to obtain best "total return" and remit an agreed cash requirement to the Community Foundation. After careful consideration of market conditions, the cash requirement was set up at 6% for this financial year, of which 5% was available for grant making and 1% retained for administrative expenses.

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Annual report for the year ended 31 March 2003 (continued)

Following the closure of the local Merrill Lynch office the Investment Committee carried out a review of Investment Managers and appointed Investec Asset Management in October 2002 to manage the main, ethical, donated and cash funds. The Investment Committee meet with Investec on a quarterly basis and monitor their performance in relation to a recognised charity benchmark. Clear guidelines have been agreed in relation to asset allocation and these are also reviewed by the Investment Committee on a quarterly basis or when the market has been particularly volatile.

The Community Foundation continued to hold a portfolio with Wise Speke and has facilities to hold funds at Gerrards for donors who prefer their investments to be held by these houses.

Financial position

The format of the annual accounts and accounting policies conform to current statutory requirements and comply with the Community Foundation's governing documents. Quoted investments are included in the accounts at market value rather than at cost. Unquoted investments are included at a valuation based upon a discounted adjusted net assets figure.

Directors drew on unrestricted reserves to meet the shortfall in administration costs caused by falling markets and lower interest rates. At the year end, management fees were increased and running costs reduced with the aim of avoiding a similar deficit in 2003/4.

The Endowment Fund of the Community Foundation (charity) at 31 March 2003 stood at £17,930,280 falling over the year by £3,522,056, comprising new donations and transfers of £2,410,068 and investment losses of £5,932,124. The Foundation has received indication of future gifts to the endowment fund amounting to approximately £2 million. Units in the main endowment fund were valued at £1.22 at the year end (2002 : £1.66), showing a fall in value of 27% over the year compared with a FTSE 100 fall of 31% over the same period.

The Community Foundation is also the sole trustee of the Joseph Brough Charitable Trust and Tyne & Wear Foundation Trust which both have permanent endowment funds. Including these endowment funds the total assets received or pledged to the endowment fund totalled £20.5 million at the year end.

Reserves

The Statement of Financial Activities shows the movement in the year of the Community Foundation's Unrestricted and Restricted Funds. The year end balances on the Restricted Funds are available in their entirety for future grant making and other direct charitable expenditure. Of the Unrestricted Funds balance at 31 March 2003 of £321,775 an amount of £198,416 is set aside for Income Funds and the balance of £123,359 (2002: £185,911) as a general reserve available to meet future administration and development expenditure. The Board regularly reviews financial risks and commitments to assess the minimum level of reserves that the Foundation would need to wind up its operations if necessary and the Board's policy is to establish reserves that will sufficiently cover these costs. A review was carried out in March 2003 and as a result of this review the directors have set a target level of reserves to be £160,000. Currently the unrestricted general reserves are below the target level and it is the intention of the Board to try to rebuild this reserve over the next few years.

Other information

The Community Foundation is sole trustee of a charity (Tyne & Wear Foundation Trust) established specifically to receive gifts of permanent endowments which cannot be held by the limited company. This Trust holds assets of £19,375 at the year end (2002:£22,504).

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serving Tyne & Wear and Northumberland

Annual report for the year ended 31 March 2003 (continued)

The Community Foundation is also sole trustee of Joseph Brough Charitable Trust which makes grants in the historic counties of Northumberland and Durham. The Trust holds assets of £746,554 at the year end (2002: £1,001,502).

The charity has a wholly owned trading subsidiary Tyne & Wear Foundation Limited, which carries out non charitable trading activities for the charity. This subsidiary was dormant during this financial year.

The consolidated accounts of the Community Foundation includes the above two charities and the trading company.

The Foundation works closely with neighbouring community foundations serving Durham, Cleveland and Cumbria and is a member of Community Foundation Network and the Association of Charitable Foundations. The Chief Executive continued as Chair of Community Foundation Network.

Tangible fixed assets

The movement in tangible fixed assets is shown in note 5 to the accounts.

Cash management

During the year some of the cash holdings were transferred from a short term deposit account with Merrill Lynch into an at call deposit account with Investec Asset Management. Although the new account is at call it still attracts interest comparable to the previous one at Merrill Lynch.

Risk management

The directors have carried out a detailed review of the major strategic, technological, human resources, legal and regulatory and financial risks that the Charity faces and have prioritised these risks in terms of likelihood of occurrence and potential level of impact. Internal controls have been reviewed to ensure that the risks are minimised and an action plan has been drawn up identifying additional treatments required to mitigate the risks. The executive staff will monitor the risks and treatments and will report directly to the Audit Committee on a six monthly basis. The Board will carry out a full review of risks and controls on an annual basis.

Directors' responsibilities

The directors are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the group and the incoming resources and application of resources, including the net income or expenditure, of the group for the year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in business.

Community Foundation
serving Tyne & Wear and Northumberland

Annual report for the year ended 31 March 2003 (continued)

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and the group and which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Auditors

Following the conversion of our auditors PricewaterhouseCoopers to a Limited Liability Partnership ("LLP") from 1 January 2003, PricewaterhouseCoopers resigned on 10 February 2003 and the directors appointed its successor, PricewaterhouseCoopers LLP, as auditors. A resolution to reappoint PricewaterhouseCoopers LLP as auditors to the company will be proposed at the annual general meeting.

By Order of the Board



Robert Hollinshead
Chair

9 September 2003

Community Foundation
serving Tyne & Wear and Northumberland

**Independent auditors' report to the members of Community
Foundation serving Tyne & Wear and Northumberland**

We have audited the financial statements which comprise the consolidated statement of financial activities, the consolidated income and expenditure account, the balance sheets, the consolidated cash flow statement and the related notes which have been prepared under the historical cost convention and the accounting policies set out in the statement of accounting policies.

Respective responsibilities of directors and auditors

The directors also act as trustees for the charitable activities of Community Foundation serving Tyne & Wear and Northumberland. Their responsibilities for preparing the annual report and the financial statements in accordance with applicable United Kingdom law and accounting standards are set out in the statement of directors' responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards issued by the Auditing Practices Board. This report, including the opinion, has been prepared for and only for the company's members as a body in accordance with Section 235 of the Companies Act 1985 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or in to whose hands it may come save where expressly agreed by our prior consent in writing.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions is not disclosed.

We read the other information contained in the Annual Report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. The other information comprises only the directors' report.

Basis of audit opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the charitable company's and group's affairs at 31 March 2003 and of its net incoming resources, including its income and expenditure, for the period then ended and have been properly prepared in accordance with the Companies Act 1985.

Priscilla Houghton
Priscilla Houghton

PricewaterhouseCoopers LLP

Chartered Accountants and Registered Auditors
Newcastle upon Tyne

9 September 2003

Community Foundation
serving Tyne & Wear and Northumberland

**Consolidated statement of financial activities
for the year ended 31 March 2003**

	Note	Unrestricted funds	Restricted funds	Endowment funds	Total 2003	Total 2002
		£	£	£	£	£
Incoming resources						
Donations		396,401	2,392,504	2,170,068	4,958,973	4,743,458
Legacies		-	-	20,000	20,000	236,175
Activities for generating funds:						
Investment income		415,151	777,949	-	1,193,100	1,248,923
Interest receivable		104,516	17,791	-	122,307	152,833
Activities in furtherance of the charity's objects:						
Grants from public bodies		281,353	2,408,182	50,000	2,739,535	1,142,065
Grants management		423	-	-	423	33,500
Consultancy		18,793	-	-	18,793	53,565
Total incoming resources		1,216,637	5,596,426	2,240,068	9,053,131	7,610,519
Resources expended						
Charitable expenditure:						
Costs of activities in furtherance of the charity's objects						
Grants	1	462,713	5,146,024	-	5,608,737	4,581,374
Sponsors' club activities		-	135,355	-	135,355	143,137
Support costs - grants administration		432,460	111,462	-	543,922	387,518
Outreach costs		-	103,376	-	103,376	-
Management and administration		70,413	262	-	70,675	68,666
		965,586	5,496,479	-	6,462,065	5,180,695
Cost of generating funds:						
Development costs		235,944	-	-	235,944	239,055
Total resources expended	3	1,201,530	5,496,479	-	6,698,009	5,419,750
Net incoming resources before transfers						
		15,107	99,947	2,240,068	2,355,122	2,190,769
Transfers between funds	10	(10,000)	(160,000)	170,000	-	-
Net incoming resources		5,107	(60,053)	2,410,068	2,355,122	2,190,769

Community Foundation
serving Tyne & Wear and Northumberland

**Consolidated statement of financial activities
for the year ended 31 March 2003 (continued)**

	Notes	Unrestricted funds	Restricted funds	Endowment funds	Total 2003	Total 2002
		£	£	£	£	£
Net incoming/(outgoing) resources		5,107	(60,053)	2,410,068	2,355,122	2,190,769
Taxation	8	-	(74,703)	-	(74,703)	-
Net incoming resources after transfers and taxation		5,107	(134,756)	2,410,068	2,280,419	2,190,769
Gains/(losses) on investment assets						
Realised		-	58,378	(3,651,078)	(3,592,700)	4,480
Unrealised		-	(198,560)	(2,546,522)	(2,745,082)	(1,656,658)
Net movement in funds		5,107	(274,938)	(3,787,532)	(4,057,363)	538,591
Fund balances brought forward at 1 April 2002		316,668	1,969,098	22,471,614	24,757,380	24,218,789
Fund balances carried forward at 31 March 2003		321,775	1,694,160	18,684,082	20,700,017	24,757,380

All of the above results are derived from continuing operations. All gains or losses which were incurred in the year are included above.

Community Foundation
serving Tyne & Wear and Northumberland

**Consolidated income and expenditure account
for the year ended 31 March 2003**

	Note	2003	2002
		£	£
Income – continuing operations			
Donations		2,788,905	2,459,839
Legacies		-	10,000
Investment income		1,193,100	1,248,923
Grants from public bodies		2,689,535	1,142,065
Interest receivable		122,307	152,833
Other income		19,216	87,065
		6,813,063	5,100,725
Expenditure – continuing operations			
Grants	1	5,608,737	4,581,374
Staff costs	2	476,575	352,217
Other costs		612,697	486,159
		6,698,009	5,419,750
Net surplus/(deficit) for the year before transfers, investment asset disposals and taxation			
		115,054	(319,025)
Transfer to endowment fund		(170,000)	(105,000)
Realised gains on investments		58,378	(61,515)
Taxation	8	(74,703)	-
Net deficit for the year		(71,271)	(485,540)

The total income of £6,813,063 comprises £1,216,637 for unrestricted funds and £5,596,426 for restricted funds as shown in the statement of financial activities. The total expenditure of £6,698,009 comprises £1,201,530 for unrestricted funds and £5,496,479 for restricted funds as shown in the statement of financial activities.

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Balance sheet as at 31 March 2003

	Note	Group 2003 £	Group 2002 £	Charity 2003 £	Charity 2002 £
Fixed assets					
Endowment fund investments	4	18,645,494	22,441,237	17,930,280	21,452,336
Investments	4	316,774	350,955	316,874	351,055
Tangible assets	5	35,191	53,170	35,191	53,170
Current assets					
Debtors	6	52,508	247,754	54,258	304,193
Cash on short term deposit		176,320	3,172,821	176,320	3,172,821
Cash at bank and building society		2,810,200	326,554	2,752,026	230,910
Total current assets		3,039,028	3,747,129	2,982,604	3,707,924
Creditors: amounts falling due within one year	7	(1,336,470)	(1,835,111)	(1,330,861)	(1,831,111)
Net current assets		1,702,558	1,912,018	1,651,743	1,876,813
Total assets less current liabilities		20,700,017	24,757,380	19,934,088	23,733,374
Capital funds					
Endowment fund	9	18,684,082	22,471,614	17,930,280	21,452,336
Income funds	10				
Unrestricted		321,775	316,668	321,775	316,668
Restricted		1,694,160	1,969,098	1,682,033	1,964,370
Total funds	11	20,700,017	24,757,380	19,934,088	23,733,374

The accounts on pages 10 to 53 were approved by the Board on 9 September 2003 and are signed on their behalf by:


Robert Hollinshead
Chair


Derek Tait Walker
Treasurer

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serving Tyne & Wear and Northumberland

Consolidated cashflow statement for the year ended 31 March 2003

	Note	Group 2003 £	Group 2002 £
Net cash inflow from operating activities	15	1,999,305	2,126,936
Capital expenditure and financial investment			
Payments to acquire fixed assets		(5,172)	(21,883)
Proceeds from sale of tangible fixed assets		869	-
Purchase of investments		(18,220,490)	(5,038,640)
Proceeds from sale of investments		15,712,633	2,424,254
		(2,512,160)	(2,636,269)
Management of liquid resources			
Decrease in short term deposits		2,996,501	215,778
Increase/(decrease) in cash in year	15	2,483,646	(293,555)

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Accounting Policies

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of listed and unlisted investments, and in accordance with applicable accounting standards, including the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities published in October 2000 and the Companies Act 1985. The statement of financial activities (SOFA), Income and Expenditure Account and Balance Sheet consolidate the accounts of the charity and its subsidiary undertakings. The results of the subsidiaries are consolidated on a line by line basis. No separate SOFA has been presented for the charity alone as permitted by section 230 of the Companies Act 1985 and paragraph 304 of the SORP.

The charity has availed itself of Paragraph 3(3) of Schedule 4 of the Companies Act 1985 and adapted the Companies Act formats to reflect the special nature of the charity's activities.

Listed and unlisted investments

Listed investments are stated at market value as at 31 March 2003.

Unlisted investments and freehold property are stated at directors' estimate of market value. The freehold property was revalued by the directors in September 2002. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

Group financial statements

These financial statements consolidate the results of the charity and its wholly-owned subsidiaries, The Joseph Brough Charitable Trust, Tyne & Wear Foundation Limited, Tyne & Wear Foundation Trust, on a line by line basis.

Grant commitments

Grants payable are charged in the year when the offer is conveyed to the recipient.

Tangible fixed assets and depreciation

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives on a straight line basis, at the following rates:

Furniture and equipment	-	20% and 25% per annum
Office improvements	-	Over period of lease

Fixed asset investments, including property, are included at market value at the balance sheet date. Any gain or loss on revaluation is taken to the SOFA.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Staff and other overhead costs have been allocated to the headings under Other Expenditure on the basis of time spent by staff on these activities.

Pensions

The Community Foundation makes contributions on behalf of certain staff to a number of independently controlled defined contribution pension schemes. Contributions are charged in the period to which they relate.

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Accounting Policies (continued)

Incoming resources

Income is recognised in the period in which the charitable group is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Grants from the government and other agencies have been included as income from activities in furtherance of the charity's objects where these amount to a contract for services.

In accordance with this policy, legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

Operating leases

Rentals applicable to operating leases are charged to the SOFA and Income and Expenditure Account over the period in which the cost is incurred.

The Henry Smith Charity

The Foundation provides advice to The Henry Smith Charity on grant making in the North East of England. The money received from the charity is held by the Foundation and is paid out to beneficiaries. The income and expenditure relating to this fund is shown within restricted funds.

Fund accounting

Funds held by the charity are:

Unrestricted general funds: these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds: these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investment income is allocated to the income funds on a "total return" basis.

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serving Tyne & Wear and Northumberland

Notes to the accounts
for the year ended 31 March 2003

1 Grants

	2003	2002
	£	£
Grants approved for payment	5,698,081	4,694,916
Grants cancelled	(89,344)	(113,542)
	5,608,737	4,581,374

2 Staff costs

Staff costs comprise the following:	2003	2002
	£	£
Salaries	533,108	403,488
Social security costs	47,060	37,008
Other pension costs	15,133	6,988
	595,301	447,484
Less deducted from other income funds	(118,726)	(95,267)
	476,575	352,217

The average number of employees, excluding directors, employed by the group during the year was 27 (2002: 21). This comprises 21 staff working on general Community Foundation activities and 6 working on specific projects.

None of the directors received any remuneration during the year (2002: Nil). Two of the directors received reimbursements for expenses during the year (2002: 2). The total of the reimbursements amounted to £376 (2002: £158).

No employees received emoluments during the year over £50,000.

Community Foundation
serving Tyne & Wear and Northumberland

Notes to the accounts (continued)

3 Total resources expended

	Grants £	Staff costs £	Outreach costs £	Direct Fund Expenses £	Other allocated costs £	2003 £	2002 £
Development costs	-	147,175	-	-	88,769	235,944	239,055
Grants	5,608,737	-	-	-	-	5,608,737	4,581,374
Sponsors' Club activities	-	75,571	-	59,784	-	135,355	143,137
Grants administration	-	323,661	103,376	71,580	148,681	647,298	387,518
General administration	-	48,894	-	-	21,781	70,675	68,666
Total resources expended	5,608,737	595,301	103,376	131,364	259,231	6,698,009	5,419,750

Net surplus for the year before transfers and investment asset disposal is stated after charging or crediting the following:

	2003 £	2002 £
Auditors remuneration	1,100	950
Operating lease rentals – land and buildings	38,666	24,870
Depreciation	22,414	27,415

Community Foundation
serving Tyne & Wear and Northumberland

Notes to the accounts (continued)

4 Investments

Endowment fund investments - Group

	Listed investments	Deposit & other cash balances	Freehold property	Total
At valuation	£	£	£	£
At 31 March 2002	20,627,126	1,795,110	19,001	22,441,237
Additions/(deductions) in the year	18,571,378	(563,086)	-	18,008,292
Disposals in the year	(19,257,514)	-	-	(19,257,514)
Unrealised (losses)/gains arising in the year	(2,577,521)	-	31,000	(2,546,521)
At 31 March 2003	17,363,469	1,232,024	50,001	18,645,494
At cost				
At 31 March 2003	19,244,542	1,232,024	19,001	20,495,567
At 31 March 2002	19,825,963	1,795,110	19,001	21,640,074

Other investments - Group

At valuation	Listed investments £
At 31 March 2002	350,955
Additions in the year	212,198
Disposals in the year	(47,819)
Unrealised losses arising in the year	(198,560)
At 31 March 2003	316,774
At cost	
At 31 March 2003	543,058
At 31 March 2002	543,067

Listed endowment investments are detailed as follows:-

	2003 Market Value £	2002 Market Value £
UK Fixed Interest	2,480,615	2,952,912
UK Investment Schemes	887,050	3,963,285
UK Equities	10,610,862	12,816,960
Overseas Equities	3,384,942	893,969
	17,363,469	20,627,126

Community Foundation
serving Tyne & Wear and Northumberland

Notes to the accounts (continued)

4 Investments (continued)

Endowment fund investments - Charity

	Listed investments	Deposit & other cash balances	Freehold property	Total
At valuation	£	£	£	£
At 31 March 2002	19,638,225	1,795,110	19,001	21,452,336
Additions/(deductions) in the year	17,915,330	(563,086)	-	17,352,244
Disposals in the year	(18,409,057)	-	-	(18,409,057)
Unrealised (losses)/gains arising in the year	(2,496,243)	-	31,000	(2,465,243)
At 31 March 2003	16,648,255	1,232,024	50,001	17,930,280
At cost				
At 31 March 2003	18,490,836	1,232,024	19,001	19,741,861
At 31 March 2002	17,521,477	2,194,478	19,001	19,734,956

Other investments - Charity

	Unlisted investments	Listed investments	Total
At valuation	£	£	£
At 31 March 2002	100	350,955	351,055
Additions in the year	-	212,198	212,198
Disposals in the year	-	(47,819)	(47,819)
Unrealised losses arising in the year	-	(198,560)	(198,560)
At 31 March 2003	100	316,774	316,874
At cost			
At 31 March 2003	100	543,058	543,158
At 31 March 2002	100	543,067	543,167

Listed endowment investments are detailed as follows:-

	2003 Market Value £	2002 Market Value £
UK Fixed Interest	2,376,677	2,838,234
UK Investment Schemes	845,656	3,756,873
UK Equities	10,181,705	12,196,775
Overseas Equities	3,244,217	846,343
	16,648,255	19,638,225

Community Foundation
serving Tyne & Wear and Northumberland

Notes to the accounts (continued)

4 Investments (continued)

Listed investments under other investments are all listed on the London Stock Exchange.

Unlisted investments held by the charity relate to £100 (2001: £100) investment in the subsidiary company Tyne & Wear Foundation Limited at cost.

At 31 March 2003, the charity owned all of the ordinary share capital, consisting of 100 ordinary shares of Tyne & Wear Foundation Limited, a company registered in the UK which raises funds through trading activities.

There are no investments which comprise more than 5% of the total market value of investments at 31 March 2003.

5 Tangible fixed assets

	Group and Charity		
	Furniture & equipment	Other improvements	Total
	£	£	£
Cost			
At 31 March 2002	149,587	21,547	171,134
Additions	5,172	-	5,172
Disposals	(1,309)	-	(1,309)
At 31 March 2003	153,450	21,547	174,997
Depreciation			
At 31 March 2002	108,828	9,136	117,964
Charge for the year	21,775	639	22,414
Disposals	(572)	-	(572)
At 31 March 2003	130,031	9,775	139,806
Net book value			
At 31 March 2003	23,419	11,772	35,191
At 31 March 2002	40,759	12,411	53,170

Community Foundation
serving Tyne & Wear and Northumberland

Notes to the accounts (continued)

6 Debtors

	Group	Group	Charity	Charity
	2003	2002	2003	2002
	£	£	£	£
Subscriptions	-	2,970	-	2,970
Amounts due from subsidiary undertaking	-	-	1,750	60,388
Sundry debtors	26,855	224,701	26,855	224,701
Dividends and interest receivable	-	7,115	-	3,166
Prepayments	25,653	12,968	25,653	12,968
	52,508	247,754	54,258	304,193

7 Creditors: Amounts falling due within one year

	Group	Group	Charity	Charity
	2003	2002	2003	2002
	£	£	£	£
Amounts due to subsidiary company	-	-	37	-
Millennium Commission grants programme	11,560	11,509	11,560	11,509
Taxation	74,703	-	74,703	-
Sundry creditors and accruals	119,751	60,245	119,605	60,245
Grants payable	1,130,456	1,763,357	1,124,956	1,759,357
	1,336,470	1,835,111	1,330,861	1,831,111

Community Foundation

serving Tyne & Wear and Northumberland

8 Taxation

As registered charities the Community Foundation, Joseph Brough Charitable Trust and Tyne & Wear Foundation Trust are not normally liable to UK Income Tax, Corporation Tax, and Capital gains Tax as long as the income it receives is applied for charitable purposes. However, during the year bonds were donated to the Community Foundation which incur a taxation charge on the realised gains. A further donation was made by the donor to cover the tax incurred by the Foundation. The trading subsidiary, Tyne & Wear Foundation Limited was dormant during the financial year.

	2003 £	2002 £
Corporation tax payable	74,703	-
	74,703	-

9 Endowment fund

As the Community Foundation is a limited company the endowment funds cannot for technical reasons have the legal status of "permanent endowment", but it is the policy of the directors to treat it in all respects as though they were permanent endowment. The endowment funds are represented by the endowment fund investments. Endowment donations received are allocated between unrestricted and restricted funds in accordance with the policy for each income fund. Joseph Brough Charitable Trust and Tyne & Wear Foundation Trust both hold permanently endowed funds.

Community Foundation

serving Tyne & Wear and Northumberland

Notes to the accounts (continued)

10 Income funds

The Community Foundation receives income and donations both for general charitable purposes and also for more specific areas and issues. All grants are approved by the Board and recommendations from people and companies who have set up funds within the Community Foundation for grants from their funds are always welcomed and usually followed.

Funds are deemed to be restricted either if they have been donated for a specific purpose or appeal or if the donor has made a request that they are applied in one area or field.

The movement in the year on the restricted funds is tabulated over on pages 24 to 26.

General restricted funds	At 1 April 2002 £	Income £	Grants £	Other outgoings and transfers £	At 31 March 2003 £
ABC Fund	13,306	-	-	-	13,306
Akzo International	14,933	13,882	10,352	1,275	17,188
Alcan	(633)	15,467	8,080	1,494	5,260
Amec	11,969	6,204	2,500	-	15,673
Anne Coleman	115,424	2,148	8,843	-	108,729
Anonymous	(28,279)	-	5,000	-	(33,279)
ARRIVA	6,000	6,000	8,489	600	2,911
Asylum Seekers	1,650	12,550	3,000	-	11,200
Baines	(36,452)	7,181	20,000	-	(49,271)
Nancy Barbour Award	(777)	5,718	5,000	50	(109)
Sir Jeremy Beecham Prize Fund	1,808	1,234	2,500	-	542
Barbara & Chris Beith	354	206	-	-	560
Bellingham	(133)	2,178	435	-	1,610
Berwick Community Support Fund	-	40	-	-	40
Berwick Farmers Market	-	2,000	2,000	-	-
Big Appeal	5,040	160	-	-	5,200
Bird Family	(671)	2,251	1,300	-	280
Canford Audio	778	512	400	-	890
Carbon Neutral	-	30,000	11,900	-	18,100
Chapman Fund	1,371	20,358	18,175	-	3,554
Choysez	10,222	30,000	35,000	222	5,000
Coalfields South Tyneside	474	-	(1,000)	1,474	-
Coalfields Sunderland	4,301	-	-	4,301	-
Community Arts Fund	-	232	-	-	232
Community Leaders	14,326	10,000	(10,535)	5,700	29,161
Community Spirit	15,385	-	15,287	98	-
Duncan & Sarah Davidson	4,158	3,852	6,974	-	1,036
Durham	4,304	2,238	6,542	-	-
Enact	(950)	1,000	-	-	50
Farne	28,963	17,717	26,750	-	19,930
Ferguson	572	5,849	6,400	-	21
Gateshead Community Chest	57,019	123,966	166,153	10,063	4,769
Gateshead Community Learning Chest	-	42,492	39,144	2,303	1,045
Geordie Jaunts	-	12,747	-	-	12,747
David Goldman Awards	-	22,925	22,925	-	-
Good Hope Fund	(70)	70	-	-	-
Green Scheme	21	2,727	600	-	2,148
Carried Forward	244,413	403,904	410,314	39,480	198,523

Community Foundation
serving Tyne & Wear and Northumberland

Notes to the accounts (continued)

10 Income funds (continued)

	At 1 April 2002	Income	Grants	Other outgoings and transfers	At 31 March 2003
	£	£	£	£	£
Brought Forward	244,413	403,904	410,314	39,480	198,523
Grounds	3,443	2,087	2,500	-	3,030
Henry Smith Charity	384,734	1,164,725	1,125,633	175	423,651
Included Communities	-	660,444	660,447	320	(323)
Jackie Haq	2,840	2,008	2,800	10	2,038
Jim Smail Tree Fund	15,272	228	2,547	-	12,953
Joseph Family Fund	500	2,000	1,905	-	595
Journal Millennium	747	-	-	-	747
Jubilee Flags	9,495	1,660	405	10,750	-
Kellett	176,463	289,312	504,850	-	(39,075)
Lady Grey Memorial	301	176	200	-	277
Latterford Fund	995	80	1,000	-	75
Liam Cuffe	1,350	-	-	-	1,350
George Loggie Fund	-	3,758	-	-	3,758
Mens Health Fund	-	97,603	97,948	-	(345)
JP Morgan Fleming	3,717	1,986	3,997	-	1,706
Newcastle Community Chest	13,922	183,263	189,058	16,201	(8,074)
Newcastle Community Learning Chest	-	53,501	49,638	2,920	943
Mary & Enid Noble Trust Fund	-	200,000	46,872	-	153,128
North Tyneside	419	1,771	1,379	-	811
North Tyneside Community Chest	24,941	109,872	127,090	7,620	103
North Tyneside Community Learning Chest	-	21,757	31,660	791	(10,694)
Northumberland Group	728	2,583	2,450	-	861
Northumberland High Sheriff	2,769	19,778	20,000	1,776	771
Northumberland Local Network Fund	-	133,501	132,406	-	1,095
Northumbrian Water – Chill out scheme	-	50,000	-	-	50,000
P&G Arts & Business Cards	6,970	17,760	17,929	718	6,083
People of Ward Hadaway in memory of Sue Watts	23	-	-	-	23
Percy Family	1,814	5,286	6,775	-	325
Readman Foundation	731,939	33,190	107,110	155,331	502,688
Roycroft Trust	1,868	6,036	4,670	764	2,470
The Sage Gateshead	-	182,554	182,554	-	-
Sammy Johnson Memorial Fund	59,667	4,601	8,900	50,118	5,250
Share	15,075	5,846	20,000	-	921
Sir Horace Heyman	1,101	3,633	1,090	25	3,619
Sir Tom Cowie	(885)	43,952	23,750	-	19,317
Sir Tom Cowie Award	-	-	10,000	(10,000)	-
Smail Fund	3,151	2,846	5,500	-	497
Snowdrop	(12)	-	-	-	(12)
South Tyne Valley	11,197	101,339	34,307	74,703	3,526
South Tyneside	500	-	-	-	500
South Tyneside Community Chest	37,056	145,053	169,153	7,341	5,615
South Tyneside Community Learning Chest	-	31,168	37,815	1,805	(8,452)
Carried Forward	1,756,513	3,989,261	4,044,652	360,848	1,340,274

Community Foundation
serving Tyne & Wear and Northumberland

Notes to the accounts (continued)

10 Income funds (continued)

	At 1 April 2002 £	Income £	Grants £	Other outgoings and transfers £	At 31 March 2003 £
Brought forward	1,756,513	3,989,261	4,044,652	360,848	1,340,274
Sponsors Club	25,194	173,568	42,088	135,355	21,319
Sunderland Community Chest	46,601	178,694	216,697	12,453	(3,855)
Sunderland Community Learning Chest	-	54,243	51,220	3,010	13
Evening Chronicle Sunshine Fund	57,479	267,724	26,615	134,451	164,137
Three Valleys	769	1,168	1,100	-	837
Transco	(18,000)	18,000	-	-	-
Tiny Lives	42,382	144,162	13,532	52,162	120,850
Tyne & Wear High Sheriff	3,575	20,111	19,000	1,809	2,877
Tyne & Wear Local Network Fund	-	557,568	556,556	-	1,012
Visage	930	550	550	-	930
Wansbeck Community Chest	9,337	87,386	91,665	4,333	725
Wansbeck Community Learning Chest	-	25,274	23,250	1,387	637
Ted Weekes Fund	13,784	8,633	13,707	20	8,690
Womens Fund	2,841	20,732	16,386	4,614	2,573
Young Musicians	1,541	3,414	3,395	590	970
Youthbank	21,424	20,277	7,611	14,046	20,044
Total Community Foundation	1,964,370	5,570,765	5,128,024	725,078	1,682,033
Restricted fund Joseph Brough Charitable Trust	4,104	25,672	18,000	262	11,514
Restricted fund Tyne & Wear Foundation Trust	624	(11)	-	-	613
Total Group	1,969,098	5,596,426	5,146,024	725,340	1,694,160

Other outgoings include charges for grantmaking, general administration, fund transfers, losses on investments and corporation tax payable. Tiny Lives include transfers to the Endowment Fund of £20,000. Sunshine Fund include transfers to the endowment fund of £100,000. Sammy Johnson include transfer to endowment of £50,000. Since the year end the funds in deficit at 31 March 2003 have received sufficient funds to put them in credit.

Community Foundation

serving Tyne & Wear and Northumberland

Notes to the accounts (continued)

10 Income funds (continued)

As well as general unrestricted funds the Community Foundation holds the following specific funds which the Directors regard as unrestricted because they are used for general charitable purposes in the Community Foundation's area of benefit although grants may still be made on recommendations from the donor.

	At 1 April 2002 £	Income £	Grants £	Other outgoings £	At 31 March 2003 £
Anonymous	553	-	-	-	553
Anonymous	867	2,669	2,700	-	836
Bank of England	-	1,000	1,000	-	-
Bellway	4,194	1,749	2,825	-	3,118
Bonas	662	1,203	1,865	-	-
Bowey Fund	658	482	-	-	1,140
Carr-Ellison	1,054	2,112	3,170	-	(4)
Equitable Trust	2	30,000	30,000	-	2
Muscular Skeleto Fund	2,074	-	-	-	2,074
Garrod	640	255	-	-	895
HYPF	13,642	6,550	-	170	20,022
Leech	1,339	21,211	12,930	-	9,620
Leech Challenge	4,358	2,669	12,200	-	(5,173)
Linden Fund	153	22,518	12,650	-	10,021
Maudslay Family Fund	737	646	-	-	1,383
G S May Family Fund	-	7,428	6,500	-	928
Millburn	(2,450)	2,450	2,100	-	(2,100)
NEBA	2,777	4,823	6,500	-	1,100
Newcastle Breweries	2,315	3,497	-	-	5,812
NBS Community Fund	14,811	82,998	89,318	197	8,294
Northern Electric	5,829	11,066	9,149	-	7,746
Northumbrian Water	9,598	5,525	7,225	-	7,898
NEMS Warehousing	-	18,746	-	11,164	7,582
PricewaterhouseCoopers	2,200	6,046	5,000	135	3,111
Proctor & Gamble	36,188	53,427	67,100	477	22,038
Readman	2,773	1,856	1,250	365	3,014
Ringtons	(1,380)	19,605	10,855	259	7,111
Robert Muckle	-	7,190	7,630	-	(440)
Rolls Royce	124	1,631	-	-	1,755
Rowntree	14,889	10,601	14,000	-	11,490
St Cuthbert	2,237	1,384	-	-	3,621
Sage plc	(10,209)	98,448	54,616	70	33,553
J & T Smith	(568)	2,386	-	-	1,818
Universal Building Society	526	978	1,170	113	221
Vaux Breweries	1,099	7,040	6,500	-	1,639
Ward Hadaway	3,690	64	1,890	500	1,364
Watkin Challenge	4,069	-	-	-	4,069
Watkin Family	2,389	2,253	6,500	-	(1,858)
Willis Charitable Fund	933	571	-	-	1,504
Other general funds	7,984	110,745	86,070	10,000	22,659
	130,757	553,822	462,713	23,450	198,416

Other outgoings include charges for grantmaking, general administration and fund transfers. A number of funds contribute to the Community Foundation's general unrestricted fund, including Ian and Jane Gregg, Greggs plc, Hugonin Family Trust, Sir James Knott Trust, Northern Rock plc, Templeton, Tyne Tees Television, Tolent, and two anonymous funds.

Community Foundation
serving Tyne & Wear and Northumberland

Notes to the accounts (continued)

11 Analysis of group net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	2003 Total
	£	£	£	£
Investments	-	316,774	18,645,494	18,962,268
Tangible fixed assets	35,191	-	-	35,191
Current assets	449,536	2,550,904	38,588	3,039,028
Current liabilities	(162,952)	(1,173,518)	-	(1,336,470)
Total net assets	321,775	1,694,160	18,684,082	20,700,017

12 Financial commitments

At 31 March 2003 the group had annual commitments under non-cancellable leases as follows:

	Land & buildings 2003 £	Land & buildings 2002 £
Expiry date:		
Within one year	10,627	42,508
Over five years	37,875	-
	48,502	42,508

13 Pensions

The Foundation contributes to a number of defined contribution pension schemes. The assets of the schemes are held separately from those of the Foundation in independently administered funds. The pension charge represents contributions by the Foundation to the funds and amounted to £15,133 (2002: £6,988). Outstanding contributions at 31 March 2003 were £5,297 (2002: £3,583). The increase is due to more staff taking up the option of contributions to a pension scheme during the year.

Community Foundation
serving Tyne & Wear and Northumberland

Notes to the accounts (continued)

14 Subsidiary company and charities

These accounts are consolidated to include the financial transactions of the following as required under the Statement of Recommended Practice:

Tyne & Wear Foundation Limited – wholly owned subsidiary

The Joseph Brough Charitable Trust – sole trustee

Tyne & Wear Foundation Trust – sole trustee

As permitted by Section 230 of the Companies Act 1985 and paragraph 304 of the SORP, no separate statement of financial activities has been presented for the Community Foundation serving Tyne & Wear and Northumberland. The deficit incurred in this entity for the year to 31 March 2003 amounted to £3,799,286.

The Community Foundation owns the whole of the issued share capital of Tyne & Wear Foundation Limited, a company registered in England. The subsidiary is used to carry out fundraising events on behalf of the charity. The company was dormant during the financial year. The total net profit of the subsidiary is gifted to the Community Foundation. A summary of results of the subsidiary company is shown below:

	Total 2003 £	Total 2002 £
Turnover	-	65,877
Cost of sales	-	(15,499)
Net profit	-	50,378

The aggregate of the assets, liabilities and funds was:

	Total 2003 £	Total 2002 £
Assets	100	60,488
Liabilities	-	(60,388)
Funds (representing 100 ordinary shares of £1 each)	100	100

Community Foundation
serving Tyne & Wear and Northumberland

Notes to the accounts (continued)

14 Subsidiary company and charities (continued)

The Community Foundation is sole trustee of The Joseph Brough Charitable Trust, a registered charity. All activities of the charity have been consolidated on a line by line basis in the SOFA. A summary of the results of The Joseph Brough Charitable Trust is shown below:

	Total	Total
	2003	2002
	£	£
Investment income	29,172	27,652
Charitable expenditure	(21,762)	(32,997)
Gains and losses on investments	(262,358)	(25,008)
Net movement in funds	(254,948)	(30,353)

The aggregate of the assets, liabilities and funds was:

	Total	Total
	2003	2002
	£	£
Assets	753,950	1,005,502
Liabilities	(7,396)	(4,000)
Funds	746,554	1,001,502

Represented by:

	Total	Total
	2003	2002
	£	£
Permanent endowment fund	735,040	997,398
Restricted funds	11,514	4,104
Funds	746,554	1,001,502

Community Foundation
serving Tyne & Wear and Northumberland

Notes to the accounts (continued)

14 Subsidiary company and charities (continued)

The Community Foundation is also sole trustee of Tyne & Wear Foundation Trust, a registered charity. All activities of the charity have been consolidated on a line by line basis in the SOFA. A summary of the results of Tyne & Wear Foundation Trust is shown below:

	Total	Total
	2003	2002
	£	£
Investment income	1,967	2,499
Charitable expenditure	(1,978)	(2,793)
Gains and losses on investments	(3,118)	(5,532)
Net movement in funds	(3,129)	(5,826)

The aggregate of the assets, liabilities and funds was:

	Total	Total
	2003	2002
	£	£
Assets	19,375	22,504
Liabilities	-	-
Funds	19,375	22,504

Represented by:

	Total	Total
	2003	2002
	£	£
Permanent endowment fund	18,762	21,880
Restricted funds	613	624
Funds	19,375	22,504

Community Foundation
serving Tyne & Wear and Northumberland

Notes to the accounts (continued)

15 Cashflow information for the group

(a) Reconciliation of changes in resources to net inflow from operating activities

	2003	2002
	£	£
Net incoming resources before revaluations	2,280,419	2,190,769
Depreciation	22,414	27,415
Profit on sale of fixed assets	(133)	-
Decrease/(increase) in debtors	195,246	(137,784)
(Decrease)/increase in creditors	(498,641)	46,536
Net cash inflow from operating activities	1,999,305	2,126,936

(b) Reconciliation of net cashflow movement in net funds

	2003	2002
	£	£
Increase/(decrease) in cash in period	2,483,646	(293,555)
Movement in net funds and debt in the year	2,483,646	(293,555)
Net funds and debt at 1 April 2002	326,554	620,109
Net funds and debt at 31 March 2003	2,810,200	326,554

(c) Analysis of net funds

	1 April 2002	Cashflow	31 March 2003
	£	£	£
Cash at bank and in hand	326,554	2,483,646	2,810,200

16 Contingent liability

The Community Foundation has received a demand from Cale Cross landlord's agent relating to service charges incurred on the premises for the period September 2000 to October 2002, during which period the Community Foundation had been unable to occupy the offices following a fire. The Foundation does not accept liability and has appointed solicitors to contest the matter.

Community Foundation
serving Tyne & Wear and Northumberland

Notes to the accounts (continued)

17 Grants awarded

Grants awarded of £1,000 and over

Grantee	£
100th Newcastle Scout Group	1,485
111 Squadron Air Cadets	2,000
111 Squadron Air Training Corp	4,992
1156 (Whitley Bay) Squadron Air Training Corp	1,000
1156 (Whitley Bay) Squadron Air Training Corp	2,200
1156 (Whitley Bay) Squadron Air Training Corp	3,500
1st Ashington Scout Group	1,200
1st Herrington Scout Group	4,862
1st Seaton Sluice Scout Group	2,000
1st Winlaton Scout Group	1,927
22nd South Shields Scout Group	3,188
27th Newcastle Scout Group	3,687
2nd Wideopen Scout Group	2,126
324 Sqd Air Training Corps South Shields	1,775
324 Sqd Air Training Corps South Shields	1,160
3rd Wideopen Guides	1,500
73rd Newcastle Scout Group	5,400
7th South Shields Scout Group	3,869
Abbey Leighs Play Group	4,894
Abbey Leighs Play Group	2,000
Acane Family Support Group	1,248
Acane Family Support Group	2,000
Acomb First School Pre School	3,249
Acorns	2,500
Acorns	3,000
Acorns	7,000
Action for Arthur's Hill Limited	4,000
Activities for Health	2,500
ADAPT	25,000
Advocacy in Gateshead and South Tyneside	4,380
Advocacy in Gateshead and South Tyneside	1,490
Advocacy in Gateshead and South Tyneside	1,490
African Arts Association	1,000
African Community Advice in the North East	2,000
African Women's Group	1,500
After Adoption	1,650
After Adoption	1,050
After Adoption	1,300
Age Concern Durham County	30,000
Age Concern Gateshead	4,830
Age Concern Gateshead	20,000
Age Concern Hetton	2,650
Age Concern Newcastle	20,000
Age Concern North Tyneside	27,000

Community Foundation
serving Tyne & Wear and Northumberland

Notes to the accounts (continued)

17 Grants awarded (continued)

Age Concern North Tyneside	12,000
Age Concern Northumberland	5,000
Age Concern Northumberland	20,000
Age Concern South Tyneside	15,600
Age Concern Sunderland	46,000
Air Training Corps 324 SQD	5,300
Aladnlass Productions	1,500
Albion Row Holiday Activity Group	3,000
All Saints Community Association	2,000
All Saints Community Credit Union Ltd	1,668
All Saints Community Credit Union Ltd	3,600
All Saints Playgroup	1,000
All You Can Eat	3,000
Allendale Pre-School Playgroup	3,000
Alnwick & District Citizens Advice Bureau	1,000
Alzheimer's Society - North Tyneside	3,500
Alzheimer's Society - South Tyneside	1,300
Alzheimer's Society - South Tyneside	3,300
Alzheimer's Society Durham & Chester le Street	16,500
Amble Youth Project	8,000
Anfield Court Resident Association	1,000
Apna Ghar	25,000
Aquila Housing Association	1,000
Arts To Share (Leeds)	1,220
Ashington & District Male Voice Choir	3,200
Ashington Community Care Centre	1,000
Ashington High Market Allotments Society	3,000
Ashington Joint Welfare Group of Schemes	3,520
Ashington Sea Cadets	2,500
Ashington Sea Cadets	4,120
Ashington Sea Cadets	5,000
Ashington Sea Cadets	3,796
Ashington Sea Cadets	1,000
Ashley School Buildings Improvement Ltd	4,123
Asian Cultural Society of South Tyneside	5,238
Asian Cultural Society of South Tyneside	2,000
Asylum Seekers Hardship Fund	2,500
ATAC	10,000
Atlantic Council of the United Kingdom	5,000
Avenues Women Ltd	2,000
Avenues Women Ltd	1,550
Ayresdale Millennium Partnership	33,300
Azzard	30,000
Baby Equipment Loan Service & Toy Library	7,000
Bamburgh School	1,400
Bangladeshi Outreach Project	4,500

Community Foundation
serving Tyne & Wear and Northumberland

Notes to the accounts (continued)

17 Grants awarded (continued)

Bangladeshi Outreach Project	1,600
Barbara Priestman School	1,000
Barbara Priestman School	46,872
Barbara Priestman School	2,000
Barbara Priestman School	5,000
Barbara Priestman School	1,000
Barbara Priestman School	6,000
Barbara Priestman School	5,000
Bardon Mill WI	1,850
Barnabas Safe & Sound	7,000
Barnardos Newcastle Independence Network	33,932
Barnes Rovers F C	4,075
Battle Hill Community Development Project	2,500
Bedlington Station Sean Angling Club	5,000
Bedlingtonshire Community High School PTA	4,300
Belford House Boys	2,109
Berwick Citizens' Advice Bureau	4,500
Berwick Farmers Market Action Group	2,000
Berwick Youth Project	5,000
Birtley Athletics Club	1,700
Bishopwearmouth Choral Society	4,000
Blakelaw and North Fenham Parish Council	14,000
Blaydon Cadets	3,000
Blaydon FC	2,395
Blaydon Races Festival Committee	3,210
Blaydon Under 14's FC	4,071
Blind Society for North Tyneside	33,631
Bliss Mediation	5,000
Bliss-Ability	19,355
Blyth Pride	1,500
Blyth Rangers FC	2,358
Blyth Resource And initiative Centre (BRIC)	20,000
Blyth Star Enterprises	20,000
Boldon Bowling Club	4,777
Boldon Community Association	2,300
Boldon Community Association Play Group	6,000
Boldon District Guides	2,504
Bosnian Club	2,350
Broadgate Farm Co-Operative Ltd	2,000
Breakthrough Deaf-Hearing Integration	2,000
Breathe Wise South Tyneside	1,235
Breeze Festival of Music and Arts	1,000
Bridge Project	1,500
Bridge Project	2,000
Bridge Project	2,000
Bridging The Gap	2,000
Brinkburn Community Association	2,382

Community Foundation
serving Tyne & Wear and Northumberland

Notes to the accounts (continued)

17 Grants awarded (continued)

Brinkburn Community Association	1,261
Brinkburn Community Association Under 14 Football	1,357
Brinkburn Music	1,000
Brinkburn Music	1,000
Bubble Appeal	2,500
Burnside Avenue Tenants and Residents Association	1,680
Byker Bridge Housing Association	2,048
Bywell Milfield Residents Group	1,632
Bywell Milfield Residents Group	2,592
Caer Urfa Credit Union Partnership	2,140
Cancer Bridge	3,055
Care Fund	25,000
Carers Association South Tyneside	2,069
Carers Do Support	2,798
Castle Green Community School	2,500
Castle Morpeth Disability Association	1,842
Castle Morpeth Disability Association	2,500
Castle Town Chill Club	5,960
Centre for Sport Management Support Group	1,754
Centre for the Children's Book	3,740
Centre for the Children's Book	6,360
CHANCE	6,153
Chapelville Sheltered Accommodation	1,179
Chernobyl North East	1,000
Chester le Street District Council	1,000
Children North East	40,000
Children North East	5,000
Chill Club	5,000
Chilli Road Band	1,908
Chillingham Road Play Group	3,007
Choppington Community Association	4,683
Chopwell and Blackhall Mill Live at Home Scheme	1,170
Chopwell Community Association	3,548
Chopwell Community Association	2,000
Choysez Project	35,000
Choysez Project	30,000
Choysez Project	2,860
Choysez Project	1,000
Christ Church Community Project	4,100
Christ Church Early Years Centre	2,428
Christ Church Youth Group	2,000
Churches Acting Together - Whitley Bay	20,000
Chuter Ede Boxing Club	1,000
City Centre Chaplaincy	1,000
City of Sunderland Symphony	2,500
Cleadon Park Community Centre	2,800
Cleadon Park Community Centre	2,200

Community Foundation
serving Tyne & Wear and Northumberland

Notes to the accounts (continued)

17 Grants awarded (continued)

Cleadon Park Community Centre	1,000
Cleveland Housing Advice Centre	14,000
Cleveland Housing Advice Centre	2,500
Club X	1,000
Club X	2,192
Club X	6,823
Commercial Road Youth & Community Project	7,000
Communities Collective	3,897
Community Access Programme	3,472
Community Arts Project Group	5,000
Community Campus 87	30,000
Community Council of Northumberland	5,000
Community Health UK	1,000
Community Mediation Service	2,500
Community Photography Project	2,000
Complimentary Health Activity Project	5,000
Condercum Court Residents Association	2,198
Contact a Family	35,000
Coping with Cancer	1,290
Cornerstone Benwell Christian Project	1,418
Cornerstone Benwell Christian Project	1,000
County Durham Foundation	4,304
County Durham Foundation	2,238
Cramlington Voluntary Youth Project	6,210
Creative Craft Club	1,880
Creative Partnership	2,000
Creative Partnership	2,000
Creche Mobile Project	85,000
Darlington Borough Council - Community Service	2,500
deafPLUS North	2,500
Deckham Community Association	1,400
Deerness Valley Comprehensive School	2,500
Delaval Knights	5,000
Delavel Road Playgroup	7,000
Deptford & Milfield Community Association	1,000
Derwent Road Hall Community Centre	4,987
Design Works (Gateshead) Ltd	4,390
Dholis Of The North	1,000
Dholis Of The North	1,000
Different Strokes North East	1,120
Different Strokes North East	1,000
Dinnington Playgroup	4,967
District Church of St Andrew	1,000
DIVA	20,000
Donwell Community Association	4,500
Duchess County High School	1,000
Dunston Community Festival Committee	1,100

Community Foundation
serving Tyne & Wear and Northumberland

Notes to the accounts (continued)

17 Grants awarded (continued)

Dunston Silver Band	6,125
Durham City Arts	1,500
Durham High School for Girls	1,000
Dyslexia Institute	1,500
Easington Lane Action Group	4,722
Easington Lane Drama Group	5,760
East Durham Domestic Violence Forum	15,000
East End & Ouseburn Festival Association	1,000
East End Baby Equipment Loan Scheme	5,000
East End Community & Voluntary Sector Forum	11,500
East End Community Centre	2,136
East Hartford and District Community Association	1,000
Eastfield Estates Community Association	1,072
Eastlea Early Years	5,971
Edward Lloyd Trust	3,500
Elim Church Toddlers Group	1,000
Employees Benevolent Fund	4,000
Employees Benevolent Fund	9,500
Employees Benevolent Fund	6,000
English Martyrs Playgroup	1,000
Equal Arts	30,000
Exhibition and Brandling Parks Community Trust	4,970
Fair Play for Children (North East)	1,000
Fairbridge in Tyne & Wear	10,000
Fairbridge in Tyne & Wear	7,000
Families in Care	2,000
Families in Care	12,000
Family Health and Community Project	2,000
Farringdon Residents Association	1,309
Farringdon Residents Association	2,000
Feetham Court Residents Group	2,194
Felling Legionnaires	1,750
Fence Houses Action Group	3,000
Fence Houses Action Group	1,500
Fenham Community Credit Union	4,199
Fenham Association of Residents	5,828
Fenham Hut Community Association	4,994
Ferguson Lane Community Association	1,000
First Blaydon Scout Group	4,700
First Responders Whittingham	1,000
First Step	85,000
Five Rivers Brass	1,900
Five Rivers Brass	1,400
FOCAST (South Tyneside Federation of Community of Community Associations)	1,368
FOCAST	3,600
Ford & Pallion Holiday Activity Group	4,832
Forest Hall Bowling Club	2,130

Community Foundation
serving Tyne & Wear and Northumberland

Notes to the accounts (continued)

17 Grants awarded (continued)

Foxhomes Meadowview & Burnview Residents Association	4,000
Frederick Street Festival Committee	2,000
Freeman Hospital	2,500
Friendly Circle	4,758
Friends of Hetton Lyons Primary School Band	1,000
Friends of Libraries in Tynedale	1,000
Friends of Lindisfarne Birtley	4,000
Friends of Orchard Mews	1,000
Friends of Thorney Close Primary School	3,875
Friends of White Oaks	2,061
Gallery Youth Project	10,000
Garden Village Toddler Group	1,015
Gateshead & South Tyneside Sight Service	3,010
Gateshead Access Panel	2,902
Gateshead Access Panel	5,000
Gateshead African Community Association	5,000
Gateshead African Community Association	5,000
Gateshead Award Centre	1,600
Gateshead Borough Youth Organisation Council	4,453
Gateshead CAB	31,428
Gateshead CAB	2,182
Gateshead Carer's Centre	3,472
Gateshead Carer's Centre	5,685
Gateshead Crossroads	4,740
Gateshead Crossroads	1,000
Gateshead Forum for Older People	5,000
Gateshead Harriers and Athletics Club	1,815
Gateshead Obsessive Compulsive Support Group	3,695
Gateshead Pre-school Learning Alliance	3,300
Gateshead Sea Cadets	2,500
Gateshead Sea Cadets	2,500
Gateshead Sea Cadets	1,730
Gateshead Visible EM Support Group	5,000
Gateshead Visible EM Support Group	1,500
Gateshead Volunteering Forum	1,070
Gateway into the Community	25,000
Gateway into the Community	6,930
General Committee Linskill Centre	4,826
Girlguiding North Tyneside	3,500
Girls Venture Corps Air Cadets	1,380
Girls Venture Corps Air Cadets	1,550
Girls Venture Corps Air Cadets	2,553
Girls Venture Corps Air Cadets	3,324
Golden Age Senior Citizens Over 60s Club	1,364
Grainger Park Young People's Club	7,500
Grainger Town Project	2,000
Grange Day Centre	26,000

Community Foundation
serving Tyne & Wear and Northumberland

Notes to the accounts (continued)

17 Grants awarded (continued)

Grange Road Baptist Church	2,000
Grangetown Improvement Group	4,500
Great North Air Ambulance Appeal	2,000
Greenhouse Music Ltd	4,000
Greenlane Disabled Archers	4,104
Hadston Fun Club	6,232
Hadston House Community & Youth Drop-In Centre	5,107
Haltwhistle Cricket Club	2,820
Haltwhistle Film Project	7,000
Haltwhistle Golf Club	3,000
Haltwhistle Golf Club Juniors	1,429
Haltwhistle Partnership Ltd	1,250
Haltwhistle Partnership Ltd	1,000
Haltwhistle Swimming and Leisure Centre	15,000
Hand in Hand Projects	15,000
Happy Tots Parent & Toddlers Group	2,795
Harry Marsden Community & Amateur Boxing Club	1,385
Hartleyburn Community Centre	3,000
Harton Miners Welfare Ground	1,000
Haven	2,700
Hawthorn Primary School	20,000
Headland Future Ltd	25,000
Headway Theatre	1,400
Headway Theatre	2,000
Heart	4,850
Heaton Centre Working Group	1,000
Heaton Hawks F.C.	1,000
Hebburn Boys Football Club	4,446
Hebburn Community Association - Indoor Bowling	1,101
Hebburn Sea Cadet Corps	4,000
Hebburn Sports and Social Club - Tennis Club	1,000
Hendon Young Peoples Project	6,840
Hendon Young Peoples Project	1,000
Heritage Centre	2,500
Heritage Centre	2,500
Hetton Lyons Male Voice Choir	2,749
Hetton Methodist Church	1,000
Hetton Methodist Church	1,000
Heworth Pro-Stars U11's FC	2,166
Hexham Youth Initiative	5,436
Hexhamshire 2000	1,684
High Sheriff of Northumberland Award Scheme	1,000
High Sheriff of Northumberland Award Scheme	1,000
High Street Centre	1,000
Hilltop House Tenants Association	2,500
Hirst High School	1,906
Holy Cross Residents and Community Group	2,580

Community Foundation
serving Tyne & Wear and Northumberland

Notes to the accounts (continued)

17 Grants awarded (continued)

Holy Family Church Community Hall	2,000
Holy Trinity Toddler Group	1,000
Hookergate Youth Club	2,104
Houghton Area Youth Band	1,500
Houghton Racecourse Community Access Point	3,284
Houghton Racecourse Community Access Point	2,500
Howdon Allotment Group	1,954
Howdon Baby Equipment Loan Service	1,000
Humbledon & Plains Farm and Youth Football Club	1,000
Humbledon Outdoor Activities Association	4,500
Hylton Cricket Club	2,900
Individuals (27 in total)	51,191
Inline – Newcastle	1,534
International Cultural Centre	2,600
International Cultural Centre Football Club	1,000
Iranian Centre	2,000
Iranian Centre North East	4,990
Jarrow Woman's Action Group	1,700
Jazz at the Exchange	1,000
Jewish Community Council of Gateshead	50,000
Jumpin Jax	5,224
Juniper Productions	1,000
Juniper Productions	1,000
KECO	5,000
KECO	5,000
KECO	7,000
KEY	31,000
KEY	3,120
Kibblesworth Homing Society	4,056
Kibblesworth Nature Club	6,977
Kids and Youth	1,998
Kids and Youth	3,000
Kids Fun Club	2,500
Kidseen Out Of School Club	2,150
Kidzone	2,570
Killingworth Baby Equipment	3,724
Killingworth Community Consortium	4,949
Killingworth Community Consortium	4,500
Killingworth Rockets A R L F C	1,420
KIRAN - Ethnic Minority Women's Group	6,009
KIRAN - Ethnic Minority Women's Group	2,165
Kurdish Community North East	2,930
Kurdish Community North East	1,470
Lakeland Sinfonia Concert Society	1,000
Larkspur Play People	1,549
Lawnmowers	30,000
Lawnmowers Independent Theatre Company	4,500

Community Foundation
serving Tyne & Wear and Northumberland

Notes to the accounts (continued)

17 Grants awarded (continued)

Lawnmowers Independent Theatre Company	5,000
Lawnmowers Independent Theatre Company	8,222
Lazarus Environmental	2,410
Lazarus Environmental	2,600
Leam Lane Ladies Monday Night Club	2,587
Leam Lane Rangers Community Football Club	1,662
Learning Library	1,000
Lemington Women's Group	2,000
Leonard Cheshire in Northumbria	4,000
Leonard Cheshire in Northumbria	3,000
LINKS	15,000
LINKS	1,000
Little Tiggers Creche	4,940
Little Tiggers Creche	6,202
Living History North East	4,670
Living History North East	3,404
Lobley Hill Parent & Toddler Group	3,958
Longbenton & Benton Tenants Residents Association	1,000
Longbenton Families Activity Group	1,865
Longbenton Youth Project	25,000
Longbenton Youth Project	4,500
Longbenton Youth Project	3,000
Longhorsley St Helen's C of E Aided First School	5,000
Longhorsley St Helen's C of E Aided First School	2,000
Low Simonside Community Association	4,479
Lynemouth Community Trust.	14,000
Lynemouth Resource Centre	1,100
Lynemouth Resource Centre	3,012
Makers & Shakers	6,900
Maren Nautical Trust Ltd	15,500
Marley Potts Community Association	4,000
Marsden Cricket Club	1,500
Marsden Writers	1,500
Matchbox Community Association	1,000
Meadow Well Community Resource Centre	19,000
Meadow Well Community Resource Centre	35,000
Meadowell Homing Society	4,795
Mediation In North Tyneside	1,965
Mencap	1,800
Mencap Carlisle	1,992
Mentors Munchies	2,585
Metro Trampoline Club	5,329
MHIST	1,300
Middlesbrough Borough Council	1,250
Middlesbrough Borough Council	1,250
Middlesbrough Borough Council	2,000
Milkyway Breastfeeding Support Group	1,000

Community Foundation
serving Tyne & Wear and Northumberland

Notes to the accounts (continued)

17 Grants awarded (continued)

Millennium Phab Club	2,000
Millennium PHAB Club	2,943
Millennium PHAB Club	10,794
Millennium Phab Club	6,867
Millennium PHAB Club	3,000
Millennium Phab Club.	10,000
Mobex North East	1,000
Mobex North East	8,448
Mobex North East	1,500
Monkchester Community Association	5,000
Monkton Junior Football Club	2,800
Monkton Juniors Football Club	1,500
Monkwearmouth Community Forum	4,000
Monkwearmouth Community Forum	1,000
Monkwearmouth Community Forum	1,000
Monkwearmouth Community Forum	1,000
Monkwearmouth Rotunda Mother and Toddlers	1,000
Montagu Estate Residents	2,200
Morden Tower Poetry	2,500
Motive8	1,500
Mowbray Crew	1,000
Mowbray Parents Association	3,000
Multi Cultural Information Centre	4,880
Murray House Community Recreation Centre	1,500
Music Centre Gateshead	38,132
Music Centre Gateshead	6,004
My Kids and Me	5,000
My Kids and Me	5,000
N.E.C.A.F.I.S.I.	4,867
National Trust Inner City Project	15,000
NEST - The Angolan Women's Project	2,000
Netherdale Venue	3,040
New Hartley Community Association	2,590
New Hartley Village Cricket Club	2,500
New Life Trust	1,500
New Life Trust	26,000
Newbiggin by the Sea Salvation Army	5,000
Newbiggin Hall Detached Youth Project	1,200
Newbiggin Hall Detached Youth Project	20,000
Newbiggin Hall Junior Sea Angling Club	2,000
Newbottle Youths Football Club	1,000
Newburn Archers	2,500
Newburn Trampoline Club	1,000
Newcastle - YMCA	16,412
Newcastle Asian Arts & Learning	5,000
Newcastle Asian Arts & Music	1,000
Newcastle Child Accident Prevention Forum	2,500

Community Foundation
serving Tyne & Wear and Northumberland

Notes to the accounts (continued)

17 Grants awarded (continued)

Newcastle Chinese Community Association	1,500
Newcastle Chinese Festivity Group	5,000
Newcastle City Council	1,279
Newcastle Community Green Festival	4,780
Newcastle Disability Forum	3,250
Newcastle Eagles Junior Rugby League Club	1,538
Newcastle Literacy Trust	30,000
Newcastle Out of School Child Care Providers	2,000
Newcastle Out of School Club Providers Network	7,000
Newcastle Society for Blind People	1,000
Newcastle Tigers FC (NTFC)	2,000
Newcastle Toy & Leisure Libraries	2,600
Newcastle Women's Aid	5,000
Nook Credit Union	3,000
Norland Road Community Association	1,000
Norland Road Community Association	1,768
North East Aids Care	1,810
North East Eritrean Community	4,990
North East Pensioners Association (North East	1,000
North East Wheelchair Tennis Squad	5,000
North East Women's Self Defence Group	2,395
North Music Trust	40,469
North Music Trust	6,674
North Music Trust	51,391
North Music Trust	5,066
North Music Trust	52,562
North Music Trust	5,181
North Of England Cadet Forces Trust	5,000
North of England Refugee Service	4,000
North Seaton Community Association	4,000
North Seaton Social Group	1,200
North Shields Credit Union	2,500
North Shields Football Club	5,000
North Shields Library Club	10,000
North Shields Sea Cadets	2,188
North Shields Training Centre	1,586
North Shields Triangle Residents Association	4,734
North Shields YMCA	4,000
North Shields YMCA	1,497
North Shields YMCA	1,027
North Shields YMCA Play Scheme	4,000
North Tyneside Carers Centre	14,512
North Tyneside Citizens Advice Bureau	1,000
North Tyneside Deaf Issues Group	5,000
North Tyneside Disability Forum	3,370
North Tyneside Disability Forum	1,000
North Tyneside Handyperson Scheme	1,200

Community Foundation
serving Tyne & Wear and Northumberland

Notes to the accounts (continued)

17 Grants awarded (continued)

North Tyneside Pensioners' Association	1,255
North Tyneside Womens Aid	7,000
Northern Oak Credit Union	34,205
Northern Oak Credit Union	5,936
Northern Pinetree Trust	2,500
Northern Pinetree Trust	5,000
Northern Print Studio	1,000
Northern Stage	1,500
Northern Stage	3,211
Northern Stage	6,970
Northern Stage	4,919
Northumberland County Scout Council	10,000
Northumberland Cricket Board	4,000
Northumberland Domestic Violence Development	5,000
Northumberland Eco Wild Team (NEWTS)	1,000
Northumberland Family Camping Group.	1,599
Northumberland Family Camping Group.	4,198
Northumberland Federation of YMCAs	2,500
Northumberland Hospital Radio	1,533
Northumberland Live Music Association	2,000
Northumberland Wild Life Trust	1,000
Northumbria Coalition Against Crime	28,000
Northumbria Coalition Against Crime	5,000
Northumbria Daybreak	50,000
Northumbria Sight Service	1,500
Northumbria Sight Service	25,000
Northumbria Youth Action	1,000
Northumberland Women's Aid	35,000
Notts Youth Football League	1,000
Ocean Road Community Association	1,664
Open Clasp Theatre Co.	1,000
Open Clasp Theatre Co.	2,500
Open Clasp Theatre Co.	1,000
Open Doors North Tyneside	2,500
Outpost Housing Project	2,000
Over 60's & Tuesday Tea Dance	2,950
Ovington Community Group	1,000
OWN IT	2,000
OWN IT	1,000
OWN IT	4,500
Oxclose & District Young People's Project	25,000
PACT North East	6,840
Pakistan Cultural society	2,000
Pakistan Cultural Society	1,650
PANAH	30,000
Parkhead and Wansbeck Powersports	4,000
Parkinson's Disease Society	1,000

Community Foundation
serving Tyne & Wear and Northumberland

Notes to the accounts (continued)

17 Grants awarded (continued)

Patchwork Project	1,000
Patchwork Project	2,000
Patchwork Project	6,935
Patchwork Project	2,364
Peace Of Mind	6,742
Pendower Good Neighbour Project	1,000
Pendower Good Neighbour Project	5,700
Pennywell Community Centre	1,000
Pennywell Youth Project	6,716
Penshaw Community Association	2,000
Penshaw Community Centre Toddler Group	1,000
Penshaw Karate Club	1,000
Percy Hedley Foundation	5,225
Percy Hedley Foundation	1,730
Perth Green Community Association	3,086
Perth Green Community Association	1,336
Perth Green Community Association	2,000
Play and Activities West	1,500
Point - Blyth Young People's Centre	30,000
Pool	5,000
Portmeads Residents Association	1,470
Prime	1,200
Prudhoe Pre-School Playgroup	3,425
Prudhoe Street Mission	1,000
Public Address Systems Loan Society	5,000
QEII Country Park Railway Society	4,344
Radio Tyneside	2,
Rainbow Pre-School	5,526
Read Head Park Veterans Social and Bowling Association	1,216
Read Head Veterans Social and Bowling Association	1,687
Redhouse Community Association	7,000
Redhouse Rascals Parent and Toddler Group	1,000
Rehab UK	1,865
Rehab UK	14,175
RELATE - Sunderland	1,320
Renwick Street Community Centre	4,010
Reyrolle Juniors FC	1,500
Rickleton Rugrats	1,000
Riverside Community Health Project	2,000
Riverside Community Health Project	4,895
Riverside Community Health Project	30,000
Route 26 Community Project	1,169
Route 26 Community Project	1,750
Route 26 Community Project	2,000
Rowlands Gill & District Live at Home Scheme	2,000
Rowlands Gill & District Live at Home Scheme	23,000
Royal Quays Community Trust	2,777

Community Foundation
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Notes to the accounts (continued)

17 Grants awarded (continued)

Royal Victoria Infirmary	20,000
Rutherford Junior FC	5,060
Ryton & Crawcrook Partnership	4,000
Ryton Out Of School Club	1,500
Safety Crackers	6,930
Safety Crackers	2,404
Saint Bede's Youth Group	1,000
Salters' Institute	1,000
Sammy Johnson Memorial Fund	1,000
Scotswood Area Strategy	6,700
Scotswood Area Strategy	20,000
Scotswood Community Credit Union	1,344
Scotswood Family Drugs Support Group	1,000
Scotswood Natural Community Garden	1,000
Scotswood Play Strategy Group	2,000
Seaton Delaval & Holywell Community Forum	4,798
Seaton Sluice County Middle School	2,000
Seaton Sluice First School	2,395
Seaton Sluice First School PTA	7,000
Seaton Valley Social Inclusion Project	5,220
Second Chance	7,000
Second Chance	4,000
Second Chance	15,000
Seghill PTFA	3,500
Seghill PTFA	3,000
Sheffield Credit Union Forum	1,400
Sheriff Hill Methodist Church	2,500
Sheriff Hill Residents Association	3,020
Sheriff Hill Residents Association	7,000
SHIFT - Support, Help, Information for Family	1,779
Shiney 2000	4,000
Shiney Advice & Resource Project	11,826
Shiney Advice & Resource Project	10,120
Shiney Row & District Credit Union	3,500
Shiney Row & District Credit Union	2,500
Shiney Row Community Association	3,990
Shiremoor Community Association	1,500
Silksworth A.B.C.	1,000
Silksworth Community Association	5,000
Silksworth Friends of the Park	4,500
Simonside Youth Centre	3,761
SNAG	1,000
Someone Cares	3,500
South Benwell Primary School	1,500
South Hylton Community Centre	1,000
South Hylton Primary School PTA	5,798
South Shields Shopmobility	4,000

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Notes to the accounts (continued)

17 Grants awarded (continued)

South Tyneside Arab Yemeni Community Welfare Assoc	2,700
South Tyneside Association of Neighbourhood W	1,000
South Tyneside Bangladeshi Youth Organisation	1,500
South Tyneside CAB	2,500
South Tyneside Cage Bird Society	3,500
South Tyneside Cage Bird Society	1,998
South Tyneside Citizens Advice Bureau	4,040
South Tyneside Council on Disabilities	3,500
South Tyneside Enterprises Ltd	17,500
South Tyneside Furniture Recycling Scheme	32,000
South Tyneside Women's Aid	6,000
Southwick & Monkwearmouth Community Transport	2,305
Southwick Children of Today	2,000
Southwick Gingerbread	2,500
Southwick Gingerbread	1,000
Southwick Gingerbread Group	1,970
Southwick Health and Community Forum	1,000
Southwick Health and Community Forum	4,000
Southwick Neighbourhood Youth Project	6,500
Southwick Personal Lifestyle United Support	2,500
Spanish - Latin Association	1,000
Spanish - Latin Association	1,000
Spanish - Latin Association	1,000
Spanish - Latin Association	1,000
Spanish - Latin Association	1,000
SPLASH - Special Play & Leisure After School	6,000
SPLASH - Special Play & Leisure After School	5,886
Sponsors Club	5,000
Springwell Sabres (roller hockey team)	4,316
Springwell Village Toddler Group	1,500
Square Route Group	5,000
SSAFA	5,000
St Aidan's Community Partnership	3,265
St Andrews Youth Group	3,628
St Benet's Toddler Group	1,500
St Chad's Community Project	5,000
St Clements Court Residents Association	1,118
St Cuthbert's Care	1,500
St James & St Bede's Family Centre	1,000
St James & St Bede's Family Centre	5,000
St John's Playgroup	5,500
St Joseph's Community Centre	1,500
St Joseph's Community Centre	1,915
St Joseph's Parent/Carer and Toddler Group	2,000
St Josephs Parish Centre (Millfield) Ltd	5,000
St Jude's Parish Hall, Rekendyke	1,500
St Jude's Parish Hall, Rekendyke	1,000

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Notes to the accounts (continued)

17 Grants awarded (continued)

St Marks Church Hall Users Group	1,500
St Mary & St Peter's Community Project	1,658
St Michaels Church Mother & Toddler Group	3,252
St Michael's Parish Church	2,500
St Omer's Trust	1,500
St Oswald's Hospice	5,000
St Peter's (Cowgate) Parochial Church Council	1,000
St Peters Parish Centre	20,000
St Peters Parish Centre	1,050
St Peters Parish Centre	6,240
St Peters Parish Centre	1,488
St Peters Parish Centre	2,496
St Peter's Pre-School	6,500
St. John The Baptist Youth Club	2,241
Stanhope Street North British Residents Assoc	2,200
Star of The Sea Parent and Toddler Group	2,400
Starch	3,400
Stephenson Memorial P T F A	4,855
Stepney Bank Stables	19,009
Stepping Stones	33,333
Streetcare	2,300
Streets Ahead Youth Project	1,245
Student Community Action Newcastle	2,020
Success Through Quality	2,000
Sundale Netball Club	1,850
Sundale Netball Club	2,708
Sunderland & Washington Deaf Childrens Society	1,000
Sunderland and District Table Tennis Club	2,100
Sunderland Antiquarian Society	2,000
Sunderland Bangladeshi Community Centre	4,030
Sunderland Bangladeshi Community Centre	4,030
Sunderland City Centre Detached Youth Project	2,500
Sunderland City Centre Detached Youth Project	2,500
Sunderland City Under 5's Association	2,000
Sunderland CVS	2,600
Sunderland Great Lakes Community	1,000
Sunderland Great Lakes Community Association	2,300
Sunderland Hillview Crusaders	1,800
Sunderland Maritime Heritage	2,412
Sunderland Maritime Heritage	1,000
Sunderland North Family Zone	6,000
Sunderland North Family Zone	5,000
Sunderland North Family Zone	6,736
Sunderland North Family Zone	2,500
Sunderland Primary Netball Club	1,500
Sunderland Refugee and Asylum Seekers Support	1,200
Sunderland Sikh Association	3,000

Community Foundation
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Notes to the accounts (continued)

17 Grants awarded (continued)

Sunderland Sports Council	2,000
Sunderland Volunteer Bureau	10,000
Sunderland Women's Centre	5,455
Sunshine Panners Steel Band	3,500
Sunshine Playgroup	6,000
Sutton Residents Association	4,569
T.Y.P.T.O.W.	2,600
Talking Newspaper Association	1,000
The Angelou Centre	31,943
The Angelou Centre	6,000
The Camphill Family	1,000
The Depaul Trust	1,500
The Depaul Trust	1,500
The Fawside Foundation	9,360
The Flatts Youth Centre	3,700
The Gap Project	7,000
The Hastings Initiative	7,000
The Hub	6,752
The Hub	2,491
The Maltings Arts Centre	8,000
The Millin Centre	14,000
The Millin Centre	30,000
The Northern Centre for Storytelling	2,000
Theatre East	1,750
Them Wifies	10,000
Thompson Park Karate Club	3,198
Thorney Close Action & Enterprise	1,000
Three Over Eden	1,020
Three Over Eden	1,100
Throckley Women's Health Group	1,700
TIFERES	3,717
Time for Music	2,000
Toby Henderson Trust	30,000
Toby Henderson Trust	4,098
Toby Henderson Trust	6,000
Together we can Manage	2,500
Together we can Manage	1,000
Trinity House Social Centre	3,277
Trinity School	1,337
Tyne & Wear Autistic Society	2,500
Tyne & Wear Museums	1,175
Tyne and Wear Basketball Development Group	2,500
Tyne Dock Youth Centre	3,462
Tyne Dock Youth Centre Parent & Toddler Section	2,000
Tynedale Summer Activity Scheme	2,110

Community Foundation
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Notes to the accounts (continued)

17 Grants awarded (continued)

Tynedale Victim Support	1,117
Tynemouth Video Group	2,102
Tyneside Cinema	2,274
Tyneside Rape Crisis Centre	2,500
Tyneside Women's Health Project	2,500
Tyneside Women's Health Project	2,000
Tyneside Women's Health Project	6,500
Unity Multicultural	1,000
Unity Organisation	2,500
Unity Organisation	4,595
Universal Building Society	2,000
University of Newcastle Medical School	6,500
University of Newcastle upon Tyne (Baines grant x 2)	20,000
University of Newcastle upon Tyne (A Coleman grant x 4)	8,843
University of Newcastle upon Tyne (Farne grant x 2)	26,750
University of Northumbria -40 Not Out	60,612
University of Sunderland Development Trust	1,000
Vale Mill Trust	4,930
Vale Mill Trust	1,660
Vale Mill Trust	1,000
Valley View Parent & Toddler Group	1,000
Victim Support South Tyneside	1,000
Victoria Hall	1,780
Vine Project	2,532
Volunteer Reading Help	1,000
Walbottle Community Centre	2,294
Walker Central Football Club	7,000
Walker Communities Credit Union	2,027
Walker Detached Youth Project	1,000
Walker Health Project	21,500
Walker Health Project	26,000
Walker Library Play Group	6,000
Walker Library Play Group	3,000
Walker Park Samba Carnival	1,200
Wallsend Festival Association	3,400
Wallsend Peoples Centre	4,200
Wallsend Sea Cadets	1,200
Wansbeck CVS	21,500
Wansbeck CVS	1,248
Wansbeck District Scouts	1,600
Wansbeck Toy Library	15,000
Wansbeck Young Peoples Forum	2,800
Washington Asylum Seekers Project	1,450
Washington Asylum Seekers Project	3,600
Washington Citizens Advice Bureau	4,000
Washington Citizens Advice Bureau	3,000
Washington Citizens Advice Bureau	2,500

Community Foundation
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Notes to the accounts (continued)

17 Grants awarded (continued)

Wayout in Gateshead	20,000
Wearmouth Community Development Trust Ltd	1,000
Wearmouth Community Development Trust Ltd	18,495
Wearmouth Community Development Trust Ltd	4,551
Wearmouth Girls Football Club	4,158
Wearside CAB Money Advice Service	25,000
Wearside Disablement Centre Trust	3,500
Wells Writing Group	2,000
West Chirton Community Group	2,339
West End Community Wardens	25,000
West End Health Resource Centre	2,000
West End Kids Club	1,500
West End Musician's Cooperative	2,800
West End Musician's Cooperative	3,680
West Harton Churches	25,000
West Harton Churches Action Station Limited	1,214
Westerhope Local History Society	1,303
Westmorland Estate Action Group	2,962
Westoe LTC South Shields & Westoe Club	2,000
Weston Spirit	6,266
What About Me? Women's Group	1,800
Whickham and District - U3A	2,974
Whickham Fellside Youth Football Club	1,000
Whickham Fellside Youth Football Club	1,447
Whickham U3A Web Wanderers	2,000
Whirlow Hall Farm Trust	2,500
Whitburn Film Group	1,500
Whitehouse Lane Dance Club	1,800
Whitley Bay International Jazz Festival	1,000
Whitley Bay Ottoneans	1,600
Whitley Bay Ottoneans Junior Jazz Band	5,000
Whitley Bay Playhouse	2,000
William Hardy Trust	10,000
William Hardy Trust	5,000
Willington Action For Youth	7,000
Willington Quay & Howdon Boys Club	4,134
Willington Quay Community Association	2,290
Willmore Street Youth Club	1,400
Willmore Street Youth Club	3,000
Women Away	2,272
Women In Search Of Hope	4,344
Women's Health Advice Centre	2,067
Women's Health Advice Centre	4,179
Women's Health in South Tyneside	2,400
Women's Health in South Tyneside	7,000
Women's Health in South Tyneside	2,000
Women's Health in South Tyneside	10,000

Community Foundation
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Notes to the accounts (continued)

17 Grants awarded (continued)

Woodhorn & Newbiggin by the Sea Women's Institute	3,300
Woodland Management Services	2,547
Wooler First School	5,974
Wor Hoose Community Project	4,402
Wrekenton Harvest and Help	1,220
Yasume Club of South Shields	1,250
YMCA Herrington Burn	1,000
YMCA Sunderland	2,000
YMCA Training	2,688
Youth Educational Summer Holidays	6,500
Youth Music Forum	2,800
Youth Opportunities Day Association	6,000
Youthbank	4,000
Z.A.I - Agudist Youth Movement Gateshead	4,000
Zayis Raanon	20,000
Zayis Raanon	1,575
40 Not Out	30,081