

COMMUNITY FOUNDATION
serving Tyne & Wear and Northumberland
(A company limited by guarantee)

DIRECTORS' REPORT AND ACCOUNTS
31 MARCH 2001

COMPANY NUMBER 2273708



COMMUNITY FOUNDATION
serving Tyne & Wear and Northumberland
(A company limited by guarantee)

ANNUAL REPORT 2001

INTRODUCTION

The following information about the financial year 2000/2001 is presented in the form required by the Charity Commission. During the financial year, the Charity Commission published a new Statement Of Recommended Practice (SORP), entitled "Accounting and Reporting by Charities". Although the requirement to implement the SORP is not mandatory until accounting periods commencing on or after 1st January 2001, early adoption is encouraged. The Directors, having considered the matter, feel it would be sensible and good practice to voluntarily adopt the SORP for this year. A fuller account of the year is given in the 2001 Yearbook which is a separate document available from the Community Foundation's office.

GOVERNING DOCUMENT

The Community Foundation is a company limited by guarantee No 2273708 and is governed by its memorandum and articles of association. It is a registered charity No 700510.

DIRECTORS

The Community Foundation has powers to appoint a President, Patron and Vice Presidents who are listed in the Yearbook. During the year, the President, Sir Ralph Carr-Ellison retired. The Directors wish to record their deep appreciation of Sir Ralph's generous and wholehearted support since the Community Foundation was founded in 1988. His Grace, Duke of Northumberland has kindly accepted appointment as President. John Squires, Sir Tom Cowie and Margaret Barbour retired from the Board having completed their full term and have been appointed Vice Presidents. Dr David Francis retired as Vice Chair having also completed his full term.

The managing body is the Board of Directors who are the Trustees of the Charity. Directors who have served during the year are listed below. Membership of sub committees is indicated by the following abbreviations:

Finance and General Purposes Committee	(F&GP)
Grants Committee	(Grants)
Investment Committee	(Inv)
Marketing Committee	(Mkt)
Northumberland Committee	(Nland)

Directors are elected or appointed by members of the Community Foundation, in four different membership categories, at the Annual General Meeting. The membership categories are:

- Category A - voluntary organisations
- Category B - individuals
- Category C - statutory authorities
- Category D - companies/businesses

Further Directors may be co-opted by decision of the Board.

Margaret Barbour
elected 1997 by category D members
retired October 2000

Sally Black
co-opted November 1999

(Grants)

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ANNUAL REPORT 2001 (continued)

DIRECTORS (continued)

Steve Brown
co-opted October 2000 by category D members

Sir Tom Cowie OBE
co-opted 1991
retired October 2000

Barbara Dennis
co-opted 1996, elected 1999 by category A members (Grants, F&GP)

Alan Ferguson
co-opted October 2000 by category D members

Dr David Francis (Vice chair) (Grants, N'land)
co-opted 1991
retired October 2000

Cllr George Gill
appointed November 1999
by category C members

John Hamilton
co-opted 1994

Joy Higginson
(Vice chair October 2000-March 2001, Chair March 2001)
elected 1997 by category A members (Grants, F&GP)

Robert Hollinshead (F&GP, Mkt)
co-opted 1999, elected October 2000

Brian Latham (Grants)
appointed 1993 by category C members to
represent local authorities
resigned March 2001

Roy McLachlan
appointed 19 November 1999 by category C members (Grants)
to represent health authorities

His Grace the Duke of Northumberland
co-opted 1994 (Nland)

Guy Readman OBE
co-opted 1996
elected 1997 by category B members (F&GP, Inv)

Brian Roycroft CBE
elected 1994 by category B members (F&GP, Grants)

Derek Smail OBE TD DL
co-opted 1995 (Nland)

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ANNUAL REPORT 2001 (continued)

DIRECTORS (continued)

Nigel Smith (Chair October 2000-March 2001) elected 1997, resigned March 2001	(F&GP, Mkt, Inv)
John Squires (Chair) elected 1991 by category D members retired October 2000	(F&GP, Dev, Inv)
Derek Tait Walker (Treasurer) co-opted 1997 elected 1998 by category B members	(F&GP, Inv)
Paul Walker co-opted 1999	(Mkt)
Tricia Webb elected 1998 by category A members	(Grants, Mkt)
Jan Worters co-opted October 2000 by category A members	(Grants)
Michael Worthington co-opted October 2000	(Grants)

RETIREMENT OF DIRECTORS

Members of the Board are elected for three years and may stand for re-election up to a maximum of three consecutive terms. Co-opted members serve until the next Annual General Meeting.

At the Annual General Meeting to be held on 11th October 2001 Derek Walker and Tricia Webb retire and are eligible for re-election.

OFFICE

The Community Foundation's registered office is temporarily 5th Floor, Sun Alliance House, 35 Mosley Street, Newcastle upon Tyne, NE1 1YF. Cale Cross House has been closed following a fire last September which caused minor smoke damage in the Community Foundation office and the Community Foundation has been housed in temporary offices pending refurbishment.

ADVISORS

Auditors:

PricewaterhouseCoopers
89 Sandyford Road
Newcastle upon Tyne
NE99 1PL

COMMUNITY FOUNDATION
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ANNUAL REPORT 2001 (continued)

ADVISORS (continued)

Bankers:

Barclays Bank plc
Newcastle Corporate Services
Barclays House
71 Grey Street
Newcastle upon Tyne
NE99 1LG

Investment Managers:

Merrill Lynch International Bank Limited
Newcastle Branch
Quayside House
110 Quayside
Newcastle upon Tyne
NE1 3DX

Solicitors:

Stanton Croft
1 & 2 Lansdowne Terrace East
Gosforth
Newcastle upon Tyne
NE3 1HL

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ANNUAL REPORT 2001 (continued)

AIMS AND ACTIVITIES

The Community Foundation provides a service to individuals, companies and trusts who want to support the local community by managing charitable funds on their behalf. With these funds, the Community Foundation makes grants to a wide range of charitable groups who apply for assistance. Applications for assistance are assessed by staff and then considered by a grants committee, with final approval by the Board at regular Board meetings. The policies agreed to meet these aims are reviewed annually by the Board.

The Community Foundation continues to work with Henry Smith's Charity, a national grantmaking trust to advise on grants in North East England. It also administers a community chest scheme for Coalfields Regeneration Trust.

DEVELOPMENTS

The Community Foundation awarded over £2.3 million in grants to voluntary organisations during the year. These included an exceptional grant of £0.25m for research at Northern Centre for Cancer Treatment. In addition, the Community Foundation handled grants awarded totalling £1.1m for Henry Smiths Charity. Further grants to some of these organisations are expected to be made in future years. The Community Foundation also agreed during the year to administer Children Fund Local Network in Tyne and Wear with government funding.

There were further major donations received to add to existing funds including the Ringtons Fund, the South Tyne Valley Fund and the Womens Fund. New funds established included the Bowey Fund, Josephs Family Fund, the Linden Fund and the Maudslay Family Fund.

Two significant legacies were received from the estates of Sir Horace and Lady Heyman and Dr Edward Weekes. The Directors believe there is great potential for legacies to the Community Foundation and a special project to brief professional advisors was undertaken during the year.

Work to build an endowment to support Music Centre Gatehead continued with nearly £2m raised by the end of the year including a donation of £1m from Northern Rock Foundation. The Sponsors Club entered an agreement with Arts & Business to deliver services in the region and was renamed Sponsors Club for Arts and Business.

Staff restructuring was completed with the appointment of a finance manager and additional grants staff. A website was opened at www.communityfoundation.org.uk which provides detailed information about grants, funds and activities.

ORGANISATION

The Annual General Meeting was held on 17th October 2000 at Live Theatre Newcastle upon Tyne. Members and guests were entertained by a number of community arts groups which have received grants from the Community Foundation.

There are three meetings each year of the full Board, which receive reports from the sub committees which meet more frequently. The Executive Director is responsible for implementing Board policies, and is supported by executive staff members, responsible for grant making, finance, donor relations and development.

The Community Foundation administers the Sponsors Club for Arts and Business, which promotes business involvement in the arts. It also manages the Evening Chronicle Sunshine Fund and Tiny Lives which both raise funds from the general public under the Community Foundation's auspices. Members of the Board act in a voluntary capacity and do not receive any remuneration. The honorary officers have considerable day to day involvement in the Community Foundation's affairs.

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ANNUAL REPORT 2001 (continued)

ORGANISATION (continued)

The Community Foundation gratefully acknowledges support received during the year from members who hosted events or provided help in kind including:- Albion Graphics, Community Fund, Denton Road Primary School, Charles May Esq, Fenwick, Merrill Lynch, Newcastle United, Robert Muckle and Tait Walker.

INVESTMENT

The memorandum provides power of investment and the Community Foundation's assets are invested by the investment managers. The investment policy which was implemented in April 1999 is to obtain best "total return" and remit an agreed cash requirement to the Community Foundation. After careful consideration of market conditions, the cash requirement was set up at 6% for this financial year, of which 5% was available for grant making and 1% retained for administrative expenses. A periodic review of investment managers during the year led to the appointment of Merrill Lynch International Bank in July.

FINANCIAL POSITION

The format of the annual accounts and accounting policies conform to current statutory requirements and comply with the Community Foundation's governing documents. Quoted investments are included in the accounts at market value rather than at cost. Unquoted investments are included at a valuation based upon a discounted adjusted net assets figure.

The Endowment Fund at 31 March 2001 stood at £20,228,910 falling over the year by £1,420,232, comprising new donations and transfers of £2,605,999 and investment losses of £4,026,231. These losses were broadly in line with market conditions. Amounts pledged to the endowment fund but not received totalled £983,543.

The Community Foundation is also the trustee of the Joseph Brough Charitable Trust which had assets at market value of £1,032,301 at the year end. Including the Brough Trust the total assets received or pledged to the endowment fund totalled £22,244,754.

The Statement of Financial Activities shows the movement in the year of the Community Foundation's Unrestricted and Restricted Funds. The year end balances on the Restricted Funds are available in their entirety for future grant making and other direct charitable expenditure. Of the Unrestricted Funds balance at 31 March 2001 of £362,626 an amount of £179,585 is set aside for Income Funds and the balance of £183,041 (2000 £212,178) as a general reserve available to meet future administration and development expenditure. It is the Directors policy to accumulate sufficient reserves to cover six months future administrative expenditure.

OTHER INFORMATION

There is an associated charity Community Foundation serving Tyne & Wear and Northumberland Trust established specifically to receive gifts of permanent endowments which cannot be held by the limited company. This Trust holds assets of £27,000.

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ANNUAL REPORT 2001 (continued)

OTHER INFORMATION (continued)

The Community Foundation is sole trustee of Joseph Brough Charitable Trust which makes grants in the historic counties of Northumberland and Durham. Although the Community Foundation is sole trustee of Joseph Brough Charitable Trust, the directors have taken advantage of the exemption available to small companies and have not prepared group accounts for the year.

The Foundation works closely with neighbouring community foundations serving Durham, Cleveland and Cumbria and is a member of Community Foundation Network and the Association of Charitable Foundations. The Executive Director was elected Chair of Community Foundation Network in December.

TANGIBLE FIXED ASSETS

The movement in tangible fixed assets is shown in note 6 to the accounts.

GOVERNANCE AND INTERNAL CONTROL

The Directors are required by the Companies Act 1985 and the law applicable to charities in England and Wales, to prepare financial statements for each financial year which give a true and fair view of the Community Foundation's financial activities during the year and of its financial position at the end of the year.

The Directors consider that in preparing the financial statements on pages 9 to 29, the Community Foundation has used appropriate accounting policies, consistently applied and supported by reasonable and prudent judgements and estimates, and that all accounting standards which they consider to be applicable have been followed.

The Directors have responsibility to prepare financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in business.

The Directors have responsibility for ensuring that the Community Foundation keeps accounting records which disclose with reasonable accuracy the financial position of the Community Foundation and which enable them to ascertain the financial position of the Community Foundation and which enable them to ensure that the financial statements comply with the companies Act 1985.

The Directors have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Community Foundation and to prevent and detect fraud and other irregularities.

The Directors identify the different risks that the Charity faces, prioritising them in terms of potential impact and likelihood of occurrence, and identify ways of mitigating the risks. As part of the process the Directors have carried out a review of governance in order to formalise specific terms of reference and delegation for the Directors, sub-committees and executive staff.

INTRODUCTION OF THE EURO

The Directors do not consider that the Community Foundation will have any material costs or expenditure as a consequence of any potential or actual future participation by the United Kingdom in the single currency, the euro.

AUDITORS

PricewaterhouseCoopers have indicated their willingness to continue in office and a resolution concerning their re-appointment will be proposed to members at the Annual General Meeting.

By Order of the Board



Jay Higgins
Chair

10/8/01

**Auditors report to the members of Community Foundation
serving Tyne & Wear and Northumberland
(a company limited by guarantee)**

We have audited the financial statements on pages 9 to 29 which have been prepared under the historical cost convention (as modified by the revaluation of listed investments) and the accounting policies set out in on pages 12 and 13.

Respective responsibilities of directors and auditors

The directors' who also act as trustees for the charitable activities of Community Foundation serving Tyne & Wear and Northumberland responsibilities for preparing the annual report and the financial statements in accordance with applicable United Kingdom law and accounting standards are set out in the statement of directors responsibilities on page 7. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards issued by the Auditing Practices Board. We have been appointed auditors under section 43 of the United Kingdom Charities Act 1993 and report in accordance with regulations made under section 44 of the Act.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions is not disclosed.

Basis of audit opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the charitable company's affairs at 31 March 2001 and of its net incoming resources, including its income and expenditure for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



PricewaterhouseCoopers

Chartered Accountants and Registered Auditors
Newcastle upon Tyne
15 August 2001

COMMUNITY FOUNDATION
serving Tyne & Wear and Northumberland
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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2001

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2001 Total £	2000 Total £
INCOMING RESOURCES					
Donations	307,537	1,053,077	2,821,359	4,181,973	3,802,922
Investment Income	556,671	751,907	-	1,308,578	1,038,683
Grants from public bodies	7,178	-	-	7,178	7,178
Interest receivable	167,176	29,086	-	196,262	148,890
Activities in furtherance of the charity's objects:					
Grants management	24,500	-	-	24,500	-
Consultancy	46,302	-	-	46,302	2,762
TOTAL INCOMING RESOURCES	1,109,364	1,834,070	2,821,359	5,764,793	5,000,435
RESOURCES EXPENDED					
<i>Cost of generating funds</i>					
Development costs	235,944	-	-	235,944	156,527
<i>Charitable expenditure:</i>					
Costs in furtherance of the charity's objects:					
Grants (Note 2)	696,107	1,630,365	-	2,326,472	1,446,214
Sponsors' club activities		115,982	-	115,982	63,392
Grants administration	198,266	88,391	-	286,657	170,077
General administration	74,826	-	-	74,826	61,277
	969,199	1,834,738	-	2,803,937	1,740,960
TOTAL RESOURCES EXPENDED (note 4)	1,205,143	1,834,738	-	3,039,881	1,897,487
NET INCOMING RESOURCES BEFORE TRANSFERS	(95,779)	(668)	2,821,359	2,724,912	3,102,948
Transfers between funds	(124,805)	340,165	(215,360)	-	-
NET INCOMING RESOURCES	(220,584)	339,497	2,605,999	2,724,912	3,102,948
Gains/(losses) on endowment fund assets/investments					
Realised	-	121,469	661,510	782,979	1,264,372
Unrealised	-	89,492	(4,687,741)	(4,598,249)	710,418
NET MOVEMENT IN FUNDS	(220,584)	550,458	(1,420,232)	(1,090,358)	5,077,738
Fund balances brought forward at 1 April 2000	583,210	1,614,843	21,649,142	23,847,195	18,769,457
FUND BALANCES CARRIED FORWARD AT 31 MARCH 2001	362,626	2,165,301	20,228,910	22,756,837	23,847,195

All of the above results are derived from continuing operations. All gains or losses which were incurred in the year are included above.

COMMUNITY FOUNDATION
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INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2001

	2001 £	2000 £
INCOME - continuing operations		
Donations	1,360,614	1,511,725
Investment income	1,308,578	1,038,683
Grants from public bodies	7,178	7,178
Interest receivable	196,262	148,890
Other income	70,802	2,762
	<u>2,943,434</u>	<u>2,709,238</u>
EXPENDITURE - continuing operations		
Grants (Note 2)	2,326,472	1,446,214
Staff costs (Note 3)	266,703	183,242
Other costs (Note 4)	446,706	268,031
	<u>3,039,881</u>	<u>1,897,487</u>
NET (DEFICIT)/SURPLUS FOR THE YEAR BEFORE TRANSFERS AND INVESTMENT ASSET DISPOSALS (Note 4)	(96,447)	811,751
Transfer from/(to) endowment fund	215,360	(80,659)
Realised gains on investments	121,469	95,261
NET INCOME FOR THE YEAR	<u>240,382</u>	<u>826,353</u>

The total income of £2,943,434 comprises £1,109,364 for unrestricted funds and £1,834,070 for restricted funds as shown in the Statement of Financial Activities. The total expenditure of £3,039,881 comprises £1,834,738 for restricted funds and £1,205,143 for unrestricted funds as shown in the Statement of Financial Activities.

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BALANCE SHEET
AS AT 31 MARCH 2001

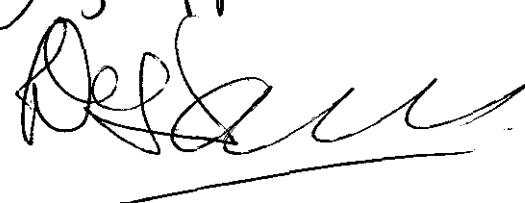
	Note	2001 £	2000 £
FIXED ASSETS			
Endowment Fund Investments	5	20,228,910	21,649,142
Investments	5	602,232	584,125
Tangible Assets	6	58,702	93,602
CURRENT ASSETS			
Debtors	7	100,074	41,925
Cash at Bank and Building Society		3,952,761	3,218,978
		<u>4,052,835</u>	<u>3,260,903</u>
CURRENT LIABILITIES			
CREDITORS: Amounts falling due within one year	8	(2,185,842)	(1,740,577)
		<u></u>	<u></u>
NET CURRENT ASSETS		1,866,993	1,520,326
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,756,837</u>	<u>23,847,195</u>
CAPITAL FUNDS			
Endowment Fund	10	20,228,910	21,649,142
INCOME FUNDS			
Unrestricted		362,626	583,210
Restricted		2,165,301	1,614,843
		<u></u>	<u></u>
TOTAL FUNDS	12	<u>22,756,837</u>	<u>23,847,195</u>

The financial statements on pages 9 to 29 were approved by the Board on 10/8/01 and are signed on their behalf by:

Joy Higginson, Chair



Derek Tait Walker, Treasurer



COMMUNITY FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001

1 ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of quoted and unquoted investments, and in accordance with applicable accounting standards, including the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities published in October 2000.

(b) Quoted and Unquoted Investments

- (i) Quoted investments are stated at market value as at 31 March 2001.
- (ii) Unquoted investments and freehold property are stated at Director's estimate of market value.

(c) Grant Commitments

Grant commitments are dealt with on an accruals basis.

(d) Tangible fixed assets and depreciation

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives at the following rates:-

Furniture and Equipment	-	20% and 25% per annum
Office improvements	-	Over period of lease

(e) Other Expenditure

Staff and other overhead costs have been allocated to the headings under Other Expenditure on the basis of time spent by staff on these activities.

(f) Pensions

The Community Foundation makes contributions on behalf of certain staff to a number of independently controlled pension schemes. Contributions are charged over the period to which they relate.

(g) Income

Donations and legacies are accounted for on a cash receipts basis.

(h) Operating leases

Rentals applicable to operating leases are charges to the SOFA and Income and Expenditure Account over the period in which the cost is incurred.

(i) Cash Flow Statement

The Directors have taken advantage of the provisions of Financial Reporting Standard One (revised) which exempts small companies from the need to present a cash flow statement.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001 (continued)

1 ACCOUNTING POLICIES (continued)

(j) Henry Smiths Charity

The Foundation is employed by Henry Smiths Charity to attend to grant making on its behalf in the North of England.

The money received from the charity is held by the Foundation and is paid out to beneficiaries. Neither the income nor the expenditure is included in the Statement of Financial Activities.

2 GRANTS

	2001 £	2000 £
Grants approved for payment	2,335,229	1,446,714
Grants cancelled	<u>(8,757)</u>	<u>(500)</u>
	<u>2,326,472</u>	<u>1,446,214</u>

3 STAFF COSTS

	2001 £	2000 £
Staff costs comprise the following:		
Salaries	299,092	225,932
Social Security costs	27,809	20,118
Other pension costs	<u>7,088</u>	<u>8,970</u>
	333,989	255,020
Less deducted from other income funds	<u>(67,286)</u>	<u>(71,778)</u>
	<u>266,703</u>	<u>183,242</u>

The average number of employees, excluding directors, employed by the company during the year was 17 (2000 – 14). This comprises 12 staff working on general Community Foundation activities and 5 working on specific projects.

There are no employees with emoluments above £50,000 (2000 Nil). None of the directors received any remuneration during the year (2000 Nil). Two of the directors received reimbursements for expenses during the year (2000 Two). The total of the reimbursements amounted to £339 (2000 £309).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001 (continued)

4 TOTAL RESOURCES EXPENDED

	Grants £	Staff Costs £	Other Allocated Costs £	2001 £	2000 £
Development Costs	-	123,617	112,327	235,944	156,527
Grants	2,326,472	-	-	2,326,472	1,446,214
Sponsors Club Activities	-	-	115,982	115,982	63,392
Grants Administration	-	101,641	185,016	286,657	170,077
General Administration	-	41,445	33,381	74,826	61,277
Total Resources Expended	2,326,472	266,703	446,706	3,039,881	1,897,487

Net (Deficit)/Surplus for the year before transfers and investment asset disposal is stated after charging or crediting the following:

	2001 £	2000 £
Auditors Remuneration	850	875
Operating Lease Rentals – Land & Buildings	20,845	11,500
Depreciation	24,637	19,222

5 INVESTMENTS

ENDOWMENT FUND INVESTMENTS

	<u>Quoted Investments</u> £	<u>Deposit & Other Cash Balances</u> £	<u>Freehold Property</u> £	<u>Total</u> £
At valuation at 31 March 2000	19,754,071	1,876,070	19,001	21,649,142
Additions/(deductions) in the year	6,119,788	318,409	-	6,438,197
Sales in the year	(3,170,688)	-	-	(3,170,688)
Unrealised losses arising in the year	(4,687,741)	-	-	(4,687,741)
At 31 March 2001	18,015,430	2,194,479	19,001	20,228,910
At Cost				
At 31 March 2001	17,521,477	2,194,478	19,001	19,734,956
At 31 March 2000	16,766,921	1,876,070	19,001	18,661,992

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001 (continued)

5 INVESTMENTS (continued)

OTHER INVESTMENTS	<u>Quoted</u> <u>Investments</u> £	<u>Total</u> £
At valuation at 31 March 2000	584,125	584,125
Additions in the year	606,493	606,493
Sales in the year	(677,878)	(677,878)
Unrealised gain arising in the year	89,492	89,492
At 31 March 2001	<u>602,232</u>	<u>602,232</u>
At Cost		
At 31 March 2001	<u>596,254</u>	<u>596,254</u>
At 31 March 2000	<u>667,636</u>	<u>667,636</u>

Quoted investments are all listed on the London Stock Exchange or held through authorised unit trusts.

There are no investments which comprise more than 5% of total market value of investments at 31 March 2001.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001 (continued)

6 TANGIBLE FIXED ASSETS

	<u>Furniture and Equipment</u> £	<u>Office Improvements</u> £	<u>Total</u> £
Cost			
At 31 March 2000	106,613	52,901	159,514
Additions	22,369	-	22,369
Disposals	-	(32,632)	(32,632)
At 31 March 2001	<u>128,982</u>	<u>20,269</u>	<u>149,251</u>
Depreciation			
At 31 March 2000	64,590	1,322	65,912
Charge for the year	22,610	2,027	24,637
At 31 March 2001	<u>87,200</u>	<u>3,349</u>	<u>90,549</u>
Net Book Value			
At 31 March 2001	<u>41,782</u>	<u>16,920</u>	<u>58,702</u>
At 31 March 2000	<u>42,023</u>	<u>51,579</u>	<u>93,602</u>

7 DEBTORS	<u>2001</u> £	<u>2000</u> £
Subscriptions	11,200	5,000
Sundry debtors	41,147	12,269
Dividends and interest receivable	35,761	22,234
Prepayments	11,966	2,422
	<u>100,074</u>	<u>41,925</u>

COMMUNITY FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001 (continued)

8 CREDITORS (Amounts due within one year)

	2001	2000
	£	£
Henry Smith's Charity grants programme	1,300,591	1,157,524
Millennium Commission grants programme	11,509	29,054
Sundry creditors and accruals	83,987	43,486
Grants payable	<u>789,755</u>	<u>510,513</u>
	<u>2,185,842</u>	<u>1,740,577</u>

The Community Foundation manages a grants programme on behalf of Henry Smith's Charity. During the year grants of £869,037 were paid and £1,300,591 was outstanding at the year end.

9 TAXATION

As a registered charity the company is not liable to UK Income Tax, Corporation Tax, and Capital gains Tax as long as the income it receives is applied for charitable purposes. There is therefore no tax charge in the accounts.

10 ENDOWMENT FUND

As the Foundation is a limited company the endowment fund cannot for technical reasons have the legal status of "permanent endowment", but it is the policy of the Directors to treat it in all respects as though it were a permanent endowment. The endowment fund is represented by the endowment fund investments. Endowment donations received are allocated between unrestricted and restricted funds in accordance with the policy for each income fund.

11 INCOME FUNDS

The Community Foundation receives income and donations both for general charitable purposes and also for more specific areas and issues. All grants are approved by the Board and recommendations from people and companies who have set up funds within the Community Foundation for grants from their funds are always welcomed and usually followed.

Funds are deemed to be restricted either if they have been donated for a specific purpose or appeal or if the donor has made a request that they are applied in one area or field.

The movement in the year on the restricted funds is tabulated over on pages 18 and 19

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11 INCOME FUNDS

General Restricted Funds

	<u>At 1 April</u> <u>2000</u>	<u>Income</u>	<u>Grants</u>	<u>Other</u> <u>Outgoings</u>	<u>At 31</u> <u>March 2001</u>
	£	£	£	£	£
ABC Fund	-	17,106	-	-	17,106
Akzo International	11,255	13,128	15,170	1,230	7,983
Alcan	5,177	-	4,430	-	747
Amec	3,313	9,096	4,433	-	7,976
Anne Coleman	150,000	6,753	32,280	-	124,473
Anonymous	215,387	347,209	340,875	-	221,721
Asylum Seekers	-	12,650	1,000	-	11,650
Baines	4,157	10,868	15,768	-	(743)
Beecham	4,226	2,118	4,500	-	1,844
Beith	4	238	50	-	192
Bellingham	33	3,280	3,300	-	13
Bird Family	(2,233)	5,166	2,375	-	558
Canford Audio	819	776	1,423	-	172
Chapman Fund	2,484	30,428	18,988	-	13,924
Choysez	10,722	92,500	98,000	5,000	222
Coalfields South Tyneside	-	115,000	66,173	-	48,827
Coalfields Sunderland	-	115,000	64,585	-	50,415
Community Leaders	-	35,000	-	-	35,000
Davidson	911	5,474	3,300	-	3,085
Durham	761	3,387	-	-	4,148
Enact	50	3,550	3,000	550	50
Farne	5,555	27,934	17,245	-	16,244
Ferguson	1,321	1,243	1,000	-	1,564
Green Scheme	-	2,500	1,212	217	1,071
Grounds	1,268	3,019	2,500	-	1,787
Jackie Haq	2,590	3,032	2,700	-	2,922
Jim Smail Tree Fund	12,847	12	-	-	12,859
Joseph Family Fund	-	500	-	-	500
Journal Millennium	13,238	106	13,300	-	44
Kellett	231,673	429,968	400,109	370	261,162
Lady Grey Memorial	224	268	400	-	92
Liam Cuffe	1,750	-	400	-	1,350
Music Centre	-	6,091	-	6,091	-
North Tyneside	437	2,680	3,100	-	17
Northumberland High Sheriff	923	18,532	18,000	-	1,455
Northumberland TEC	1,260	3,658	4,905	-	13
People of Ward Hadaway	-	23	-	-	23
Percy Family	1,563	5,680	4,453	-	2,790
Readman Foundation	749,723	439,939	133,015	9,398	1,047,249
Roycroft Trust	480	8,896	8,769	-	607
Sammy Johnson	36,329	951	3,338	30,385	3,557
Save & Prosper	2,056	3,004	2,700	-	2,360
Share	15,075	-	-	-	15,075
Sir Horace Heyman	-	9,075	6,000	285	2,790
Sir Tom Cowie	8,162	62,066	74,495	500	(4,767)
Carried Forward	1,493,540	1,831,004	1,350,391	54,026	1,920,127

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NOTES TO THE FINANCIAL STATEMENTS
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11 INCOME FUNDS

General Restricted Funds (continued)

	<u>At 1 April</u> <u>2000</u>	<u>Income</u>	<u>Grants</u>	<u>Other</u> <u>Outgoings</u>	<u>At 31</u> <u>March 2001</u>
	£	£	£	£	£
Brought Forward	1,493,540	1,831,004	1,350,391	54,026	1,920,127
Smail Fund	4,717	4,169	-	-	8,886
Snowdrop	251	-	-	-	251
South Tyne Valley	491	31,470	26,814	500	4,647
South Tyneside	730	-	230	-	500
Sponsors Club	46,706	258,457	134,123	115,982	55,058
Sunshine Fund	44,010	84,426	29,752	48,106	50,578
Three Valleys	114	1,768	500	-	1,382
Tiny Lives	10,653	226,058	34,150	94,130	108,431
Tyne & Wear High Sheriff	(12)	26,504	23,500	3,876	(884)
Visage	244	832	800	-	276
Womens Fund	6,364	15,502	17,717	363	3,786
Young Musicians	1,990	5,488	3,122	500	3,856
Youthbank	5,045	27,018	9,266	14,390	8,407
	<u>1,614,843</u>	<u>2,512,696</u>	<u>1,630,365</u>	<u>331,873</u>	<u>2,165,301</u>

Other Outgoings include charges for grantmaking, general administration and fund transfers. Tiny Lives include transfers to the Endowment Fund of £70,000. Sunshine Fund include transfer to the endowment fund of £27,500. Sammy Johnson Memorial Fund include transfer to endowment fund of £30,000. Since the year end the funds in deficit at 31 March 2001 have all received sufficient income to put them into credit.

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FOR THE YEAR ENDED 31 MARCH 2001 (continued)

11 INCOME FUNDS (continued)

As well as general unrestricted funds the Community Foundation holds the following specific funds which the Directors regard as unrestricted because they are used for general charitable purposes in the Community Foundation's area of benefit although grants may still be made on recommendations from the donor.

	<u>At 1 April</u> <u>2000</u> £	<u>Income</u> £	<u>Grants</u> £	<u>Other</u> <u>Outgoings</u> £	<u>At 31</u> <u>March</u> <u>2001</u> £
Anonymous	2,844	7,097	10,000	-	(59)
Anonymous	1,159	4,040	3,000	-	2,199
Bellway	2,050	2,644	1,050	-	3,644
Bonas	410	1,824	-	-	2,234
Bowey Fund	-	25	-	-	25
Carr-Ellison	891	3,196	1,920	-	2,167
Freeman Hospital	2,319	-	245	-	2,074
Garrod	380	3,84	-	-	764
Leech	656	32,108	35,600	-	(2,836)
Linden Fund	-	10,000	-	-	10,000
Millburn	450	-	50	-	400
NEBA	10,454	7,300	10,000	-	7,754
Newcastle Breweries	3,874	5,292	6,000	-	3,166
Newcastle Building Society	48,131	47,269	100,257	663	(5,520)
Northern Electric	10,013	16,752	-	156	26,609
Northumbrian Water	2,534	7,396	4,500	-	5,430
PricewaterhouseCoopers	812	912	250	-	1,474
Proctor & Gamble	77,293	56,559	101,999	-	31,853
Ringtons	903	20,835	18,844	-	2,894
Rolls Royce	4,619	2,468	6,900	-	187
Rowntree	(628)	15,984	13,000	-	2,356
Sage plc	50,000	52,432	55,862	5,000	41,570
J & T Smith	913	3,187	3,000	-	1,100
Vaux Breweries	11,888	11,356	22,000	-	1,244
Universal Building Society	804	5,896	5,300	-	1,400
Watkin Challenge	2621	1448	-	-	4,069
Watkin Family	1,254	-	-	-	1,254
Willis Charitable Fund	121	397	-	-	518

Other outgoings include charges for grantmaking, general administration and fund transfers.

A number of funds contribute to the Community Foundation's general unrestricted fund, including Ian and Jane Gregg, Greggs plc, Hadrian Trust, Hugonin Family Trust, Sir James Knott Trust, R W Mann Trustees, Northern Rock plc, Templeton, Tyne Tees Television, Tolent, and two anonymous funds.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001 (continued)

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Endowment</u> <u>Funds</u> £	<u>2001</u> <u>Total</u> £
Investments	-	602,232	20,228,910	20,831,142
Tangible Fixed Assets	58,702	-	-	58,702
Current Assets	1,901,975	2,150,860	-	4,052,835
Current Liabilities	(1,598,051)	(587,791)	-	(2,185,842)
			-	
Total Net Assets	362,626	2,165,301	20,228,910	22,756,837
Unrealised Gains Included Above on Investment Assets	-	5,978	493,954	499,932
Total Unrealised Gains at 31 March 2001	-	5,978	493,954	499,932

13 FINANCIAL COMMITMENTS

At 31 March 2001 the company had annual commitments under non-cancellable leases as follows:

Expiry date:	Land & Buildings 2001 £	Land & Buildings 2000 £
Within one year	26,250	-
Over five years (see note below)	-	23,000
	<u>26,250</u>	<u>23,000</u>

The company has an operating lease for premises at Cale Cross House which expires in May 2010. Rent on these premises is currently suspended following a fire in the building in September 2000. Once the company returns to the premises the annual commitment will be £33,000. This commitment has not been included above as refurbishment work is expected to take one year to complete and will not commence until summer 2001.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001 (continued)

14 GRANTS AWARDED

Grants awarded of £1,000 and over

1st Washington Scout Group	1,500
324 SQD Air Training Corps	1,200
3rd South Shields Sea Scouts	1,200
Acorns	1,500
Adult Survivors of Childhood abuse	3,000
After Adoption	2,000
Age Concern Durham	25,000
Age Concern Newcastle	50,000
Age Concern North Tyneside	10,000
Age Concern Northumberland	2,000
Age Concern Northumberland	17,000
Age Concern South Tyneside	15,600
Air Training Corps	1,500
Alan Carr Fishing Friends	1,000
Alan Carr Fishing Friends	1,200
Alnwick Community Association	1,000
Alnwick Community Association	1,300
Alzheimer's Society Blyth	4,000
Alzheimer's Society Newcastle	10,000
Alzheimer's Society North Tyneside	25,000
Alzheimer's Society Durham	16,500
Alzheimer's Society South Tyneside	1,023
Arthur's Hill Advice & Information Project	5,000
Atkinson Road Primary School	1,500
Balliol Youth Centre	2,000
Bangladeshi Outreach Project	1,300
Barbara Priestman School	4,000
Barnado's North East	1,000
Battle Hill Community Development	3,333
Beaden House Charity	1,000
Bellingham Community Trust	1,000
Bellingham Community Trust	1,300
Berwick Community Support Centre	1,000
Bliss Ability	1,000
Bliss Ability	5,000
Bliss Ability	2,700
Bliss Mediation	10,000
Blyth Detached Project	1,000
Blyth Valley Citizens Advice Bureau	1,500
Blyth Valley Citizens Advice Bureau	2,500
Botton Village	2,000
Brunswick Young People's Project	1,000
Brunswick Young People's Project	1,350
Bubble Appeal	2,500
Bubble Eye Productions	1,000
Byker Advice & Information Project	4,000

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001 (continued)

14 GRANTS AWARDED (continued)

Byker Area Resource Centre	2,560
Byker Bridge Housing Association	1,425
Byker Bridge Housing Association	2,431
Byker Sands Family Centre	1,000
Callerton Tenants' & Residents' Association	1,000
Cancer Bridge	1,000
Canterbury Kids	4,972
Carers' Association In South Tyneside	3,500
Cedarwood Trust	1,000
Cedarwood Trust	1,000
Centre for Children's Books	2,000
Challenging Leukaemia in Children	2,000
Changemakers North East	2,500
Children North East	1,000
Children North East	4,714
Cleadon Park Community Centre	2,559
Consett Churches Detached Project	2,000
Cruddas Park Community Association	2,000
Cruse Bereavement Care	7,500
Customs House Trust	1,000
Dance City	5,000
Deaf Women's Health Organisation	1,000
Deaf Women's Health Organisation	1,000
Discover I.T in 2001	2,760
Doncaster LTC	3,500
Dryden Differences Project	1,600
Durham Gilesgate School	3,000
Durham University Business School	4,000
Dyslexia Institute	1,070
East Cleveland Youth Housing Initiative	1,200
East End Baby Equipment Loan Service	5,000
Employees' Benevolent Fund	7,500
Employees' Benevolent Fund	8,500
Endeavour Training	2,500
Endeavour Training	5,500
English Speaking Union	2,500
Face the Future	2,000
Fair Play North East Ltd	2,500
Fairbridge in Tyne & Wear	6,000
Families in Care	12,000
Faramir Trust	1,600
Featherstone Village Hall	2,500
Felstead School	4,000
First Step	2,000
Folkworks	13,218
Ford & Pennywell Legal Centre	7,500
Foxhomes Meadowview & Burnside Residents Association	2,620
Freeman Hospital Children's Heart Unit	1,400

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NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDED 31 MARCH 2001 (continued)****14 GRANTS AWARDED (continued)**

Freeman Hospital Children's Heart Unit	3,000
Friends of Citizens Advice Bureaux	1,000
Friends of Durham Cathedral	1,000
Friends of Laygate School	2,400
Gateshead MBC	2,197
Gateshead Out of School Network	1,500
Gateshead Out of School Network	1,500
Geordie Jaunts	1,500
Girls Venture Corps Air Cadets	1,200
Glendale Gateway Trust	1,300
Glendale Gateway Trust	2,000
Gosforth Sea Cadets	1,000
Grange Day Centre Ltd	19,670
Great North Air Ambulance Appeal	1,000
Greenhead Village Hall Committee	3,000
Grosvenor Community Pre-School	1,750
Hadrian School	1,089
Haltwhistle Cricket Club	1,450
Haltwhistle Film Project	5,000
Haltwhistle Partnership Ltd	1,500
Haltwhistle Play Scheme	1,000
Haltwhistle Swimming & Leisure Centre	3,000
Hand in Hand Projects	15,000
Henshaw Parish Council	3,000
Herrington Burn YMCA	1,000
Herrington Burn YMCA	28,834
Hetton Community Association	5,000
Highbury Allotments Association	1,000
Hindu Nari Sangh	2,610
Hylton Castle Junior Football Club	1,000
Hylton Castle and Town End Farm Club	1,100
Individual	1,000
Individual	1,000
Individual	1,000
Individual	1,000
Individual	1,000
Individual	1,500
Individual	2,235
Individual	1,000
Individual	1,000
Individual	1,000
Individual	1,000
Individual	1,000
Individual	1,000
Individual	1,000
Individual	1,000
Individual	1,000
Individual	1,000
Individual	1,196
Individual	1,200
Individual	1,345

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NOTES TO THE FINANCIAL STATEMENTS
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14 GRANTS AWARDED (continued)

Individual	1,400
Individual	1,451
Individual	1,500
Individual	1,507
Individual	1,555
Individual	2,000
Individual	3,000
Individual	4,000
Individual	5,000
Inside Out	2,350
Interact Club of Seaton Burn	2,000
Jesmond & Heaton Credit Union	1,800
Jesmond Swimming Pool	1,000
Kids' Kabin	11,101
Kings' School	50,000
Leonard Cheshire in Northumbria	7,600
Longbenton Community College	1,200
Longbenton Youth Project	3,000
Lukes Lane Community Association	2,000
Maltings	4,500
Marsden Writers	1,070
Meadow Well Community Resource Centre	1,000
Mental Health In South Tyneside	2,400
Mentor Project	1,000
Millennium Phab Club	3,000
Millennium Phab Club	7,000
Mobex North East	3,000
Molly Ann Sponsored Cycle Ride	10,000
Monkton Junior Football Club	2,000
Multi Cultural Information Centre	2,500
Multi Cultural Information Centre	5,000
Murray House Community Recreation Centre	1,000
Muscular Dystrophy Campaign	2,000
My Kids and Me	10,000
New Life Trust	26,000
Newbiggin Hall Detached Youth Project	2,500
Newbrough Parish Council	1,000
Newburn & District Sea Cadets	1,000
Newcastle Action for Parent & Toddler Initiative	2,500
Newcastle City Council	1,000
Newcastle Common Purpose	10,000
Newcastle Common Purpose	1,000
Newcastle Common Purpose	5,000
Newcastle Common Purpose	1,000
Newcastle CVS	1,500
Newcastle Disability Forum	8,000
Newcastle Literacy Trust	30,000

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FOR THE YEAR ENDED 31 MARCH 2001 (continued)

14 GRANTS AWARDED (continued)

Newcastle U3A	1,000
Newcastle United	5,000
Newcastle Women's Aid	1,000
North of England Refugee Service	1,000
North Shields YMCA	1,300
North Shields YMCA	2,500
North Sunderland & Seahouses Development Trust	3,000
North Tyneside General Hospital Special Care Babies	1,400
North Tyneside Steel Band	1,000
North Tyneside Steel Band	2,200
Northern Arts	8,000
Northern Centre for Cancer Research	250,000
Northern Disability Arts Forum	13,000
Northern Pinetree Trust	1,000
Northern Sinfonia	5,000
Northern Stage	6,000
Northern Stage	3,000
Northumberland Association Clubs for Young People	2,500
Northumberland County Blind Association	2,050
Northumberland County Blind Association	18,000
Northumberland County Scout Council	5,000
Northumbria Sight Service	1,500
Northumbria Sight Service	25,000
Nottingham Youth Football League	1,000
NSPCC	21,000
NSPCC	1,000
NSPCC	1,000
Oakleigh Gardens Special School	1,500
Older People's Project	5,000
On With Learning	8,000
One Voice	1,000
Open Clasp Theatre Company	3,000
Otterburn Parish Council	1,000
Ouseburn Trust	15,000
Outdoor Trust	1,000
Parish of Monkwearmouth	1,000
Pelaw Youth Centre	3,945
Pelaw Youth Centre	9,385
Pennywell FC	1,000
People and Drugs	7,900
Percy Hedley Centre	2,000
Plains Farms Residents Association	1,000
Racecourse Residents Association	5,000
Raleigh International	1,000
Raleigh International	2,160
Rehab UK	10,000
Rights Project	4,000
Royal Grammar School	1,500
RSVP	4,000

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NOTES TO THE FINANCIAL STATEMENTS
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14 GRANTS AWARDED (continued)

Salvation Army	1,000
Salvation Army	3,000
Samaritans	5,000
Scotswood Area Strategy	6,000
Sea Cadets Gateshead	1,000
Seaburn Dene New Church	1,148
Search Project	1,000
Search Project	2,000
Search Project	2,000
Search Project	3,000
Sense	16,775
Shafto Centre	2,000
Sheffield Social Club for the Disabled	1,000
Shilbottle Skills Centre	1,000
Shilbottle Skills Centre	5,000
Shilbottle Village Forum	1,300
Shiney Advice & Resource Project	5,000
Shiney Row & District Credit Union	3,500
Shiney Row Childcare	2,250
Sick Children's Trust	5,000
Silksworth ABC	2,500
Simonside Primary School	1,500
Sir James Spence Institute of Child Health	5,000
Sir James Spence Institute of Child Health	7,500
Skills for People	3,810
Slatyford Flats Tenants' Association	6,000
South Benwell Primary School	1,500
South East Northumberland Initiative/Choysez	15,000
South Tyneside Arab Yemeni Community Welfare Association	1,070
South Tyneside Arts Studio	4,935
South Tyneside Children & Young People's Centre	1,000
South Tyneside Citizens Advice Bureau	10,800
South Tyneside Council for Voluntary Service	1,500
South Tyneside Council for Voluntary Service	3,000
South Tyneside Federation of Community Associations	1,000
South Tyneside Furniture Recycling Scheme	3,250
South Tyneside Youth Homelessness Forum	2,150
Southmoor Community Bus	1,000
Southwick & Monkwearmouth Community Transport	6,000
Southwick & Monkwearmouth Community Transport	2,000
Southwick Credit Union	2,350
Speaking up in Gateshead	5,000
Special Sports and Activities Day Committee	1,250
Sponsors Club	6,493
Sports Aid Northern	2,000
SSAFA	5,000
St Aidan's Community Partnership	1,000
St Joseph's RC Primary School	1,500
St Margaret's Community Project	10,000

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NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDED 31 MARCH 2001 (continued)****14 GRANTS AWARDED (continued)**

St Mary's Neighbourhood Project	1,000
St Oswald's Hospice	6,650
St Oswald's Hospice	10,000
Star Programme	4,700
Stepney Bank Stables	2,500
Stepney Bank Stables	7,500
Stepping Stones	2,500
Stopgap	5,000
Streets Ahead Youth Project	1,000
Sunderland Counselling Services	2,000
Sunderland Counselling Services	8,000
Sunderland Ice Hockey Club	1,000
Sunderland Kidney Patients Group	1,000
Sunderland Mind	4,000
Sunderland People First Women's Group	2,040
Sunderland Voluntary & Community Sector	4,212
Sunderland Women's Centre	5,000
Them Wives	2,200
Tonbridge United Football Club	1,500
Total Learning Challenge	10,000
Trinity Community Association	1,636
Trinity House Social Centre	2,400
Trinity Youth Association	15,000
Tyne and Wear Autistic Society	1,827
Tyne Boys Club	1,000
Tyne Dock Youth Centre	2,420
Tyne Tees Crimestoppers	1,000
Tynedale Summer Activity Scheme	1,000
Tyneside MacMillan Nurse Appeal	6,650
Tyzack Residents	2,000
Unity Organisation	1,000
Unity Organisation	2,500
University College London	1,175
Usworth & District Workmen's Club	2,500
Walker Health Project	26,000
Wallsend Boys Club	1,000
Wansbeck Citizens' Advice Bureau	4,964
Wansbeck Wanderers Marching Display Band	1,000
Washington Church of Christ	4,850
Washington Citizens' Advice Bureau	4,478
Washington Handicapped Club	2,500
Waterville Detached Projects for Children	1,105
Waterville Projects	4,000
Wayout in Gateshead	22,475
WEA Northern District	10,000
Wear Body Positive	2,500
Wear Body Positive	6,500
Wearside Women in Need	1,500
West End Community Wardens	25,000

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NOTES TO THE FINANCIAL STATEMENTS
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14 GRANTS AWARDED (continued)

West End Leisure & Learning	10,000
West Harton Churches Action Station	2,400
West Harton Churches Action Station	4,800
West Harton Churches Action Station	10,000
West Harton Churches Action Station	10,000
West Park Senior Citizens Dance & Social Group	4800
West Walker Community Association	10,000
Wheels Project	2,500
Wheels Project	6,000
WHIST	10,000
Whitley Bay District Scouts	4,000
Women's Training Centre	1,500
Women's Training Centre	3,000
Women's Training Centre	5,000
Woodhouse Court Social Club	2,500
Woodlawn School PTFA	1,000
YMCA Herrington Burn	2,000
YMCA Herrington Burn	7,500
YMCA Newcastle	2,500
Young Enterprise North East	2,000
Young Enterprise	5,000
Youth Action Volunteers	4,000