REGISTERED NUMBER: 2273421 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2000

FOR

BRIDGER & KAY LIMITED
TRADING AS BRIDGER & KAY AND TEMPLE BAR AUCTIONS

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BRIDGER & KAY LIMITED
TRADING AS BRIDGER & KAY AND TEMPLE BAR AUCTIONS

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For The Year Ended 30th September 2000

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BRIDGER & KAY LIMITED
TRADING AS BRIDGER & KAY AND TEMPLE BAR AUCTIONS

COMPANY INFORMATION
For The Year Ended 30th September 2000

DIRECTOR:	S Ellis
SECRETARY:	H Ellis
REGISTERED OFFICE:	Oakfield 4 Station Close Backwell Bristol BS48 1TJ
REGISTERED NUMBER:	2273421 (England and Wales)
ACCOUNTANTS:	Neil Houghton & Company 4 Station Close Backwell Bristol BS48 1TJ

BRIDGER & KAY LIMITED
TRADING AS BRIDGER & KAY AND TEMPLE BAR AUCTIONS

ABBREVIATED BALANCE SHEET
30th September 2000

	Notes	2000 £	2000 £	1999 £	1999 £
FIXED ASSETS:					
Intangible assets	2		2,000		4,000
Tangible assets	3		664		886
Investments	4		44,332		44,332
			46,996		49,218
CURRENT ASSETS:					
Stocks		106,130		126,400	
Debtors		1,761		6,901	
Cash at bank and in hand		988		643	
		108,879		133,944	
CREDITORS: Amounts falling due within one year		58,797		82,084	
NET CURRENT ASSETS:			50,082		51,860
TOTAL ASSETS LESS CURRENT LIABILITIES:			£97,078		£101,078
CAPITAL AND RESERVES:					
Called up share capital	5		100		100
Profit and loss account			96,978		100,978
SHAREHOLDERS' FUNDS:			£97,078		£101,078

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

S. Ellis

- DIRECTOR

Approved by the Board on 22 03 01

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
For The Year Ended 30th September 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 1997, is being written off evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st October 1999 and 30th September 2000	8,000
AMORTISATION:	
At 1st October 1999	4,000
Charge for year	2,000
At 30th September 2000	6,000
NET BOOK VALUE:	
At 30th September 2000	2,000
At 30th September 1999	4,000

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
For The Year Ended 30th September 2000

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st October 1999 and 30th September 2000	1,544
DEPRECIATION:	
At 1st October 1999	658
Charge for year	222
At 30th September 2000	880
NET BOOK VALUE:	
At 30th September 2000	664
At 30th September 1999	886

4. FIXED ASSET INVESTMENTS

	£
COST:	
At 1st October 1999 and 30th September 2000	44,332
NET BOOK VALUE:	
At 30th September 2000	44,332
At 30th September 1999	44,332

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2000 £	1999 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
100	Ordinary	£1	100	100