

Company Number 2270310

SCAGWAY LIMITED

Report and Financial Statements

30 June 2008

SATURDAY



A28DI94S

A23

18/04/2009

288

COMPANIES HOUSE

REPORT AND FINANCIAL STATEMENTS 2008

CONTENTS	Page
Officers	1
Directors' report	2
Balance sheet	3
Notes to the accounts	4

SCAGWAY LIMITED

REPORT AND FINANCIAL STATEMENTS 2008

OFFICERS

DIRECTORS

R J McCabe
M W Taylor
A J Tonks

SECRETARY

A G Hunter

REGISTERED OFFICE

Masters House
107 Hammersmith Road
London
W14 0QH

REPORT OF THE DIRECTORS

The directors present their report with the financial statements of the company for the year ended 30 June 2008.

Activities and Future Prospects

The company did not trade during the period and the directors do not anticipate that the company will trade in the foreseeable future. The directors do not recommend the payment of a dividend. (2007 - £nil)

Directors and Directors' Interests

The directors of the company who served during the period were:

R J McCabe

M W Taylor

A J Tonks (appointed on 21 October 2008)

P G Dumond (resigned 30 September 2008)

D J Plucinsky (resigned 30 March 2009)

None of the directors have any beneficial interest in the shares of the company.

The beneficial interests of the directors in the shares of the holding company, Mid-States PLC, are disclosed in the annual Report and Accounts of that company.

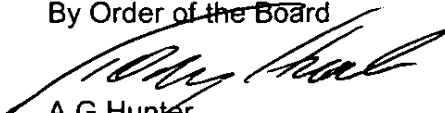
Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- * prepare the financial statements on a going basis concern unless it is inappropriate to assume that the group will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board


A G Hunter
Company Secretary
9 April 2009

Masters House
107 Hammersmith Road
London W14 0QH

SCAGWAY LIMITED

BALANCE SHEET

AS AT 30 JUNE 2008

	Notes	2008 £	2007 £
CURRENT ASSETS			
Debtors: Amounts owed by ultimate holding company		<u>239,594</u>	<u>239,594</u>
NET ASSETS		<u>239,594</u>	<u>239,594</u>
CAPITAL AND RESERVES			
Share capital	4	450,100	450,100
Profit and loss account		<u>(210,506)</u>	<u>(210,506)</u>
SHAREHOLDER'S FUNDS		<u>239,594</u>	<u>239,594</u>

There were no recognised gains or losses during the period (2007- £nil).

For the year ended 30 June 2008 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

Ensuring the company keeps accounting records which comply with section 221; and

Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.



A J Tonks
Director

Approved by the Board on 9 April 2009

The accompanying notes form an integral part of this balance sheet.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES

The principal accounting policy, which has been applied consistently throughout the year and with the preceding year, is set out below.

Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting and financial reporting standards.

2. PROFIT AND LOSS ACCOUNT

The company did not trade during the year, consequently during the year ended 30 June 2008 the company made neither a profit nor a loss. The company had no employees during the period.

3. DIRECTORS' REMUNERATION

The directors received no remuneration in respect of their services to the company during the period (2007 - £nil). Directors' remuneration is borne by other group undertakings.

4. SHARE CAPITAL

AUTHORISED	2008	2007
500,000 ordinary shares of £1 each	<u>£500,000</u>	<u>£500,000</u>
ALLOTTED, CALLED-UP AND FULLY PAID		
450,100 ordinary shares of £1 each	<u>£450,100</u>	<u>£450,100</u>

5. ULTIMATE HOLDING COMPANY

The ultimate parent of the company is Mid-States PLC, a company registered in England and Wales, which heads the only group in which the company's results are consolidated and whose consolidated financial statements may be obtained from its Head Office at Masters House, 107 Hammersmith Road, London W14 0QH.