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REGISTERED NUMBER: 2269621 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2002

FOR

61-100 HAMLET GARDENS LIMITED



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for the Year Ended 31 December 2002

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61-100 HAMLET GARDENS LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2002

DIRECTORS:	R B Kaye Mrs G A B McNeish M D Watts V J Dinning N Gopal R A Franklin R Hampton P Low
SECRETARY:	R B Kaye
REGISTERED OFFICE:	95 Hamlet Gardens Ravenscourt Park LONDON W6 0SX
REGISTERED NUMBER:	2269621 (England and Wales)
AUDITORS:	Levy Blair Chartered Accountants Registered Auditors London EC1N 8LF

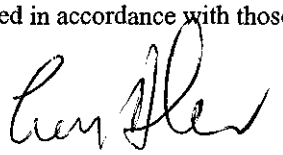
REPORT OF THE INDEPENDENT AUDITORS TO
61-100 HAMLET GARDENS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31 December 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion
In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.



Levy Blair
Chartered Accountants
Registered Auditors
London
EC1N 8LF

25 September 2003

61-100 HAMLET GARDENS LIMITED

ABBREVIATED BALANCE SHEET
31 December 2002

	Notes	2002		2001	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,706		1,726
CURRENT ASSETS:					
Debtors		2,035		410	
Cash at bank		17,090		17,566	
		19,125		17,976	
CREDITORS: Amounts falling due within one year		1,386		881	
NET CURRENT ASSETS:			17,739		17,095
TOTAL ASSETS LESS CURRENT LIABILITIES:			£19,445		£18,821
CAPITAL AND RESERVES:					
Called up share capital	3		93		93
Share premium			49,985		49,985
Profit and loss account			(30,633)		(31,257)
SHAREHOLDERS' FUNDS:			£19,445		£18,821

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M D Watts - Director

Approved by the Board on 25 September 2003

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 December 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Turnover
Turnover comprises the value of ground rent receivable by the company.

Depreciation
Freehold property is depreciated by equal annual instalments over 100 years .

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Purchase of freehold property
Freehold property is carried in the balance sheet at its cost to the company, being the total cost of £107,828 less contributions of £105,822 received from participating leaseholders.

Operating leases
Assets leased under operating leases are included in tangible fixed assets and are depreciated over their expected useful lives. Rental income from operating leases is included in profit and loss on a straight-line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2002 and 31 December 2002	2,006
DEPRECIATION:	
At 1 January 2002	280
Charge for year	20
At 31 December 2002	300
NET BOOK VALUE:	
At 31 December 2002	1,706
At 31 December 2001	1,726

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
400	Ordinary shares	£2.50	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
37	Ordinary shares	£2.50	93	93