Registered Number 02268614

Gaiasoft IP Ltd

Abbreviated Accounts

31 December 2011

Company Information

Registered Office:
78 York Street
London
London
W1H 1DP

Reporting Accountants:
Connor, Spencer
Chartered Accountants
5 Waterside
Station Road
Harpenden
Hertfordshire
AL5 4US

Gaiasoft IP Ltd **Registered Number 02268614**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		47,301		47,301
Tangible	3		210		262
			47,511		47,563
Current assets					
Cash at bank and in hand		767		634	
Total current assets		767		634	
Creditors: amounts falling due within one year		(46,785)		(46,881)	
Net current assets (liabilities)			(46,018)		(46,247)
Total assets less current liabilities			1,493		1,316
Total net assets (liabilities)			1,493		1,316
Capital and reserves					
Called up share capital	4		2		2
Revaluation reserve			2,000		2,000
Profit and loss account			(509)		(686)
Shareholders funds			1,493		1,316

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 September 2012

And signed on their behalf by:
David Faraday Reid, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	20% on reducing balance

2 Intangible fixed assets

Cost or valuation	**£**
At 01 January 2011	47,301
At 31 December 2011	47,301
Net Book Value	
At 31 December 2011	47,301
At 31 December 2010	47,301

3 Tangible fixed assets

		Total
Cost		**£**
At 01 January 2011	-	1,000
At 31 December 2011	-	1,000
Depreciation		
At 01 January 2011		738
Charge for year	-	52
At 31 December 2011	-	790
Net Book Value		
At 31 December 2011		210
At 31 December 2010	-	262

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 **ULTIMATE PARENT COMPANY**

is regarded by the director(s) as being the company's ultimate parent company. The Company is a wholly owned subsidiary of Gaiasoft Group Ltd.