Registered Number 02267621

INCUS SURGICAL LIMITED

Abbreviated Accounts

30 April 2012

INCUS SURGICAL LIMITED **Registered Number 02267621**

Balance Sheet as at 30 April 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		185,116		187,472
Total fixed assets			185,116		187,472
Current assets					
Stocks		63,560		52,278	
Debtors		908,502		1,234,023	
Cash at bank and in hand		34,350		102,708	
Total current assets		1,006,412		1,389,009	
Creditors: amounts falling due within one year		(512,995)		(921,156)	
Net current assets			493,417		467,853
Total assets less current liabilities			678,533		655,325
Creditors: amounts falling due after one year			(228,202)		(144,166)
Provisions for liabilities and charges			(9,187)		(9,143)
Total net Assets (liabilities)			441,144		502,016
Capital and reserves					
Called up share capital			8,500		8,500
Share premium account			156,000		156,000
Revaluation reserve			67,048		67,913
Other reserves			12,000		12,000
Profit and loss account			197,596		257,603
Shareholders funds			441,144		502,016

a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 January 2013

And signed on their behalf by:
P A Rae, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of value added tax.In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised be reference to stage of completion.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	1.00%	Straight Line
Equipment	25.00%	Straight Line

2 Tangible fixed assets

Cost	£
At 30 April 2011	223,502
additions	531
disposals	
revaluations	
transfers	
At 30 April 2012	224,033
Depreciation	
At 30 April 2011	36,030
Charge for year	2,887
on disposals	
At 30 April 2012	38,917
Net Book Value	
At 30 April 2011	187,472
At 30 April 2012	185,116

3 Transactions with directors

In relation to their interests in the company, the directors received dividends as follows: P A Rae - £34,950 (2011 - £20,625); and C Rae - £20,970 (2011 - £12,375).

4 Related party disclosures

PA Rae is also the director and a shareholder in Medical Innovation Limited. The company

is registered in England and Wales, number 05123828. As at 30 April 2012 an amount of £142,879 (2011 - £144,121) was owed to Medical Innovation Limited.