

COMPANY NO: 2261663

ANNELY JUDA FINE ART LIMITED

DIRECTORS' REPORT

The Director presented the Report and Accounts for the period ended 31st March 1997.

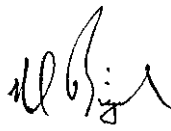
1. **Activities and Results**

The Company was incorporated on 25th May 1988 and has not traded since incorporation.

2. **Status**

The Company is a United Kingdom Company for tax purposes.

BY ORDER OF THE BOARD

X  X

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NOEL IVAN FREDERICK BENJAMIN - SECRETARY

Dated: **18th** December 1997



COMPANY NO: 2261663

ANNELY JUDA FINE ART LIMITED

Balance Sheet as at 31st March 1997

	<u>£</u>
ASSETS	NIL
LIABILITIES	NIL

Represented by:

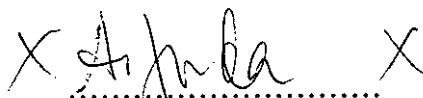
AUTHORISED SHARE CAPITAL

1000 Ordinary Shares of £1 each

SHARE CAPITAL ISSUED AND NIL PAID

100 Ordinary Shares of £1 each	NIL
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This company has been dormant within the meaning of Section 250 of the Companies Act 1985 since incorporation.

X  X
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A. JUDA - DIRECTOR