

Parifix Limited

Abbreviated accounts

for the year ended 31 August 2004

Registration number 2260607



Jacksons

Chartered certified accountants ~ business and taxation advisors

Parifix Limited

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Independent auditors' report to Parifix Limited
under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 3 to 5 together with the financial statements of Parifix Limited for the year ended 31 August 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company's shareholders, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that *the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared*. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 August 2004, and the abbreviated accounts on pages 3 to 5 are properly prepared in accordance with those provisions.

' We have audited the financial statements of Parifix Limited for the year ended 31 August 2004 which comprise the profit and loss account, the Balance Sheet and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the directors report and consider the implications for our report if we become aware of any apparent misstatements within it.

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Independent auditors' report to Parifix Limited
under Section 247B of the Companies Act 1985

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 August 2004 and of its profit for the year then ended and have been properly prepared in accordance with the

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Date 12 May 2005

Parifix Limited

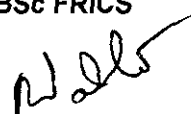
Abbreviated balance sheet
as at 31 August 2004

	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	2	7,905	8,876
Investments	2	2	2
		<u>7,907</u>	<u>8,878</u>
Current assets			
Debtors		56,974	702,480
Cash at bank and in hand		50,340	28,117
		<u>107,314</u>	<u>730,597</u>
Creditors: amounts falling due within one year		<u>(93,611)</u>	<u>(719,222)</u>
Net current assets		13,703	11,375
Net assets		<u>21,610</u>	<u>20,253</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		21,608	20,251
Shareholders' funds		<u>21,610</u>	<u>20,253</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 12 May 2005 and signed on its behalf by

P K Walster BSc FRICS
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Parifix Limited

Notes to the abbreviated financial statements
for the year ended 31 August 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Other tangible assets - 25% of written down value

1.4. Investments

Fixed asset investments are stated at cost.

2. Fixed assets

	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 September 2003	28,898	2	28,900
Additions	8,419	-	8,419
Disposals	(18,015)	-	(18,015)
At 31 August 2004	19,302	2	19,304
Depreciation and			
At 1 September 2003	20,021	-	20,021
On disposals	(11,259)	-	(11,259)
Charge for year	2,635	-	2,635
At 31 August 2004	11,397	-	11,397
Net book values			
At 31 August 2004	7,905	2	7,907
At 31 August 2003	8,877	2	8,879

2.1. Investment details

	2004 £	2003 £
Participating interests	2	2

Parifix Limited

Notes to the abbreviated financial statements
for the year ended 31 August 2004

..... continued

3. Share capital	2004 £	2003 £
Authorised		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>

4. Directors Interests and Loans

During the year the company conducted trade on normal commercial terms with the following companies in which the directors have a material interest :-

Director	Company	Details	£
Mr P K Walster & Mr W W Scholter	Aldergate Properties Ltd	Management Charge	39,500
	Aldergate Estates Limited	Interest Paid	1,950