

Registered Number 02260310

GWYNANT LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	323,754	292,608
		<u>323,754</u>	<u>292,608</u>
Current assets			
Stocks		963	1,270
Debtors		10,007	6,542
Cash at bank and in hand		59,055	1,985
		<u>70,025</u>	<u>9,797</u>
Creditors: amounts falling due within one year	3	(111,869)	(64,615)
Net current assets (liabilities)		<u>(41,844)</u>	<u>(54,818)</u>
Total assets less current liabilities		<u>281,910</u>	<u>237,790</u>
Creditors: amounts falling due after more than one year	3	(16,351)	(36,345)
Provisions for liabilities		(38,000)	(38,000)
Total net assets (liabilities)		<u>227,559</u>	<u>163,445</u>
Capital and reserves			
Called up share capital	4	6,000	6,000
Profit and loss account		221,559	157,445
Shareholders' funds		<u>227,559</u>	<u>163,445</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 August 2016

And signed on their behalf by:

P W Garden, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents amounts receivable for goods and services from campsite and associated activities, net of VAT

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Property improvements - 10% straight line

Equipment - 20% of written down value

Vehicles - 20% of written down value

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	640,666
Additions	114,227
Disposals	(15,000)
Revaluations	-
Transfers	-
At 31 December 2015	<u>739,893</u>
Depreciation	
At 1 January 2015	348,058
Charge for the year	82,634
On disposals	(14,553)
At 31 December 2015	<u>416,139</u>
Net book values	
At 31 December 2015	<u>323,754</u>
At 31 December 2014	<u>292,608</u>

3 Creditors

	2015	2014
	£	£
Instalment debts due after 5 years	16,351	36,345

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
6,000 Ordinary shares of £1 each	6,000	6,000

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