

Registered Number 02260310

GWYNANT LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	292,608	168,274
		<u>292,608</u>	<u>168,274</u>
Current assets			
Stocks		1,270	1,363
Debtors		6,542	3,988
Cash at bank and in hand		1,985	20,193
		<u>9,797</u>	<u>25,544</u>
Creditors: amounts falling due within one year		<u>(64,615)</u>	<u>(48,089)</u>
Net current assets (liabilities)		<u>(54,818)</u>	<u>(22,545)</u>
Total assets less current liabilities		<u>237,790</u>	<u>145,729</u>
Creditors: amounts falling due after more than one year		(36,345)	-
Provisions for liabilities		<u>(38,000)</u>	<u>(7,500)</u>
Total net assets (liabilities)		<u>163,445</u>	<u>138,229</u>
Capital and reserves			
Called up share capital	3	6,000	6,000
Profit and loss account		157,445	132,229
Shareholders' funds		<u>163,445</u>	<u>138,229</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 September 2015

And signed on their behalf by:

P.W. Garden, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services from farming and campsite activities, net of VAT.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvements: 10% straight line

Farm equipment 20% of written down value

Campsite equipment: 20% of written down value

Motor vehicles: 20% of written down value

Other accounting policies

Compliance with accounting standards: The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Deferred taxation: Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Related part relationships and transactions: Transactions with directors: The company's trade is carried out on land owned by P W Garden and R C Garden. During the year rent of £16,800 (2013 - £15,200) was paid to them. Directors loans are non interest bearing and have no fixed repayment date.

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	440,434
Additions	200,732
Disposals	(500)
Revaluations	-
Transfers	-
At 31 December 2014	<u>640,666</u>
Depreciation	

At 1 January 2014	272,160
Charge for the year	76,398
On disposals	(500)
At 31 December 2014	<u>348,058</u>
Net book values	
At 31 December 2014	<u>292,608</u>
At 31 December 2013	<u>168,274</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
6,000 Ordinary shares of £1 each	6,000	6,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.