

Company Registration No. 02260310 (England and Wales)

GWYNANT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

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COMPANIES HOUSE

GWYNANT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		168,274		160,664
Current assets					
Stocks		1,363		1,513	
Debtors		3,988		1,793	
Cash at bank and in hand		20,193		2,268	
		<u>25,544</u>		<u>5,574</u>	
Creditors: amounts falling due within one year		<u>(48,089)</u>		<u>(55,885)</u>	
Net current liabilities			<u>(22,545)</u>		<u>(50,311)</u>
Total assets less current liabilities			145,729		110,353
Provisions for liabilities			<u>(7,500)</u>		<u>(9,904)</u>
			<u>138,229</u>		<u>100,449</u>
Capital and reserves					
Called up share capital	3		6,000		6,000
Profit and loss account			132,229		94,449
Shareholders' funds			<u>138,229</u>		<u>100,449</u>

GWYNANT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2013

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 September 2014



P. W. Garden

Director

Company Registration No. 02260310

GWYNANT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services, net of V. A. T.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvements	10% straight line
Farm equipment	20% of written down value.
Campsite equipment	20% of written down value.
Motor vehicles	20% of written down value

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2013	391,218
Additions	49,216
At 31 December 2013	440,434
Depreciation	
At 1 January 2013	230,554
Charge for the year	41,606
At 31 December 2013	272,160
Net book value	
At 31 December 2013	168,274
At 31 December 2012	160,664

GWYNANT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	6,000 Ordinary shares of £1 each	6,000	6,000
		<u>6,000</u>	<u>6,000</u>

4 Related party relationships and transactions

Transactions with directors

The company's trade is carried out on land owned by P. W. and R. C. Garden. During the year rent of £15,200 (2012 - £12,000) was paid to them.

Directors loans are non interest bearing and have no fixed repayment date.