Company Registration No 02260310 (England and Wales)

GWYNANT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009



GWYNANT LIMITED

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GWYNANT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		124,976		93,893
Current assets					
Debtors		230		457	
Cash at bank and in hand		14,469		13,548	
		14,699		14,005	
Creditors: amounts falling due within one year		(31,657)		(17,482)	
Net current liabilities			(16,958)		(3,477)
Total assets less current liabilities			108,018		90,416
Provisions for liabilities			(8,781)		(7,739)
Accruals and deferred income			(2,000)		(4,000)
			97,237		78,677
Capital and reserves					
Called up share capital	3		6,000		6,000
Profit and loss account			91,237		72,677
Shareholders' funds			97,237		78,677

GWYNANT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2009

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 9 July 2010

D G Garden
Director

Company Registration No 02260310

GWYNANT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover

Turnover represents amounts receivable for goods and services, net of V A T

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Property improvements	10% straight line
Farm equipment	20% of written down value
Campsite equipment	20% of written down value
Motor vehicles	20% of written down value

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2009	192,785
Additions	58,403
At 31 December 2009	251,188
Depreciation	
At 1 January 2009	98,892
Charge for the year	27,320
At 31 December 2009	126,212
Net book value	
At 31 December 2009	124,976
At 31 December 2008	93,893

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

3 Share capital	2009 £	2008 £
Authorised		
30,000 Ordinary shares of £1 each	30,000	30,000
Allotted, called up and fully paid		
6,000 Ordinary shares of £1 each	6,000	6,000