

Company Registration No. 02260310 (England and Wales)

GWYNANT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

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GWYNANT LIMITED

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GWYNANT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		93,893		69,036
Current assets					
Debtors		457		1,514	
Cash at bank and in hand		13,548		27,071	
		<u>14,005</u>		<u>28,585</u>	
Creditors: amounts falling due within one year		<u>(17,482)</u>		<u>(20,977)</u>	
Net current (liabilities)/assets			<u>(3,477)</u>		<u>7,608</u>
Total assets less current liabilities			90,416		76,644
Creditors: amounts falling due after more than one year			-		(400)
Provisions for liabilities			(7,739)		(1,305)
Accruals and deferred income			(4,000)		(6,000)
			<u>78,677</u>		<u>68,939</u>
Capital and reserves					
Called up share capital	3		6,000		6,000
Profit and loss account			72,677		62,939
Shareholders' funds			<u>78,677</u>		<u>68,939</u>

GWYNANT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2008

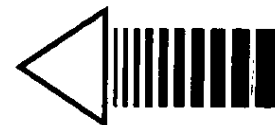
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 28 September 2009


P. W. Garden
Director



GWYNANT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services, net of V. A. T.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property improvements	10% straight line
Farm equipment	20% of written down value.
Campsite equipment	20% of written down value.
Motor vehicles	20% of written down value

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

GWYNANT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2008

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2008	145,573
Additions	47,212
At 31 December 2008	192,785
Depreciation	
At 1 January 2008	76,537
Charge for the year	22,355
At 31 December 2008	98,892
Net book value	
At 31 December 2008	93,893
At 31 December 2007	69,036

3 Share capital

	2008 £	2007 £
Authorised		
30,000 Ordinary shares of £1 each	30,000	30,000
Allotted, called up and fully paid		
6,000 Ordinary shares of £1 each	6,000	6,000