

Company Registration No. 2260310 (England and Wales)

GWYNANT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006

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GWYNANT LIMITED

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GWYNANT LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		76,412		49,540
Current assets					
Debtors		383		928	
Cash at bank and in hand		7,937		7,883	
		8,320		8,811	
Creditors' amounts falling due within one year		(33,951)		(16,886)	
Net current liabilities			(25,631)		(8,075)
Total assets less current liabilities			50,781		41,465
Creditors' amounts falling due after more than one year			(4,797)		(8,917)
Accruals and deferred income			(8,000)		-
			37,984		32,548
Capital and reserves					
Called up share capital	3		6,000		6,000
Profit and loss account			31,984		26,548
Shareholders' funds			37,984		32,548

GWYNANT LIMITED

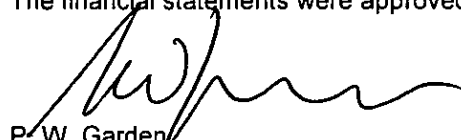
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2006

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the board on 12 April 2007



P. W. Garden
Director

GWYNANT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Property Improvements	10% straight line
Farm equipment	20% of written down value
Campsite equipment	20% of written down value

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2006	98,130
Additions	40,667
At 31 December 2006	138,797
Depreciation	
At 1 January 2006	48,590
Charge for the year	13,795
At 31 December 2006	62,385
Net book value	
At 31 December 2006	76,412
At 31 December 2005	49,540

GWYNANT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2006

3	Share capital	2006 £	2005 £
	Authorised		
	30,000 Ordinary shares of £1 each	30,000	30,000
	Allotted, called up and fully paid		
	6,000 Ordinary shares of £1 each	6,000	6,000