

CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LTD
ANNUAL REPORT AND FINANCIAL STATEMENTS

31 MARCH 2012

Charity Number 327805
Company Registration Number 2253521

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CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

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CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LTD

Reference and administration details of the Charity and its advisors

YEAR ENDED 31 MARCH 2012

Status

Centre for Studies on Inclusive Education Limited is a company limited by guarantee incorporated on 9 May 1988 and a registered UK charity. The governing document is its Memorandum and Articles of Association.

Directors and Trustees

Jonathan Bartley	Chair	Chair from September 2011
Brigid Jackson-Dooley		Chair until September 2011
Gervase Leyden	Secretary	
Ruth Tosh		Resigned September 2011
Sue Sanders		Appointed November 2011
Mark Jennett		Appointed November 2011

Registered Office

The Park
Daventry Road
Knowle
Bristol
BS4 1DQ

Independent Examiner

Bristol Community Accountancy Project
The Park
Daventry Road
Knowle
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BS4 1DQ

Bankers

Lloyds TSB
39 Threadneedle Street
London
EC2R 8AU

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Birmingham Midshires
PO Box 81
Pendeford Business Park
Wobaston Road
Wolverhampton
WV9 5HZ

CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LTD

TRUSTEES REPORT

YEAR ENDED 31 MARCH 2012

Key Facts about CSIE

- Established in 1982, CSIE has been at the forefront of developments in inclusive education for 30 years.
- CSIE is a registered company (2253521) and a registered charity (327805).
- The Centre works towards the development of inclusive schools and other educational settings, by seeking to promote equality and eliminate discrimination in education
- CSIE seeks to bring to light discrepancies in current policies and practice. Activities aim to raise public awareness and transform education, so that everyone can benefit from, and contribute to, day to day life in ordinary local schools
- Having initially focused solely on disability equality issues, the Centre is nowadays concerned with all aspects of discrimination in education. CSIE's work is currently focused on two priority areas: improving education for disabled children, young people and adults, and improving education for lesbian, gay, bisexual and trans (LGBT) children, young people and adults
- CSIE has a reputation for existing at the cutting edge of educational change; staff are often invited to speak at conferences and other events, contribute to round table discussions and speak to journalists about current issues on inclusive education
- Significant CSIE achievements in recent years include
 - I the publication of the 3rd edition of the *Index for Inclusion: developing learning and participation in schools* (Booth & Ainscow 2011), a values-based resource for school improvement,
 - II the collaborative production of a short film to tackle homophobic bullying, which is currently being used in the training of Ofsted inspectors,
 - III the series on local authorities' *Inclusion and Segregation Trends*, the only publication providing comparative statistics on school placements for disabled children, or those identified as having special educational needs,
 - IV the contribution of CSIE staff to writing Article 24 (Education) of the United Nations Convention on the Rights of Persons with Disabilities (2004-06);
- The Centre has undergone significant internal changes in recent years. After 25 years of minimum change in staff and trustees' complement, in 2007 the two co-directors left and a new director took over. Among the changes that followed are a new website and a three-year strategy paper, available on request
- During the year under review, staffing levels were significantly cut back in order to reduce CSIE's overheads. The annual report refers to activities carried out under reduced capacity
- Reporting regulations dictate that expenditure incurred for the production of the Index for Inclusion does not appear in the Statement of Financial Activity, as unsold stock of publications appear as an asset on the Balance Sheet. Reporting actual income and expenditure for 2011/12 would have shown a surplus of £755

CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LTD

TRUSTEES REPORT

YEAR ENDED 31 MARCH 2012

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31st March 2012

Reference and administrative information set out on page 2 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Structure, Governance and Management

Organisational Structure:

The charity is under the overall control and direction of the Council of Trustees, who meet quarterly

Recruitment, Appointment & Training of Trustees

Gervase Leyden and Ruth Tosh were appointed to the Council of Trustees in February 2008, Brigid Jackson-Dooley in September 2009 and Jonathan Bartley in November 2010. In September 2011 Trustees extended invitations to Sue Sanders and Mark Jennett, who accepted and were appointed to the CSIE Council in November 2011. During the year under review, in September 2011, Ruth Tosh retired from the CSIE Council

Dame Philippa Russell, DBE, had been a Trustee since the formation of the Company and the Charity and retired from the CSIE Council in September 2008. In recognition of her significant contribution to the development of inclusive education, and to the work and development of the Centre over the years, she has been nominated Patron of CSIE

All Trustees are required to retire at the Annual General Meeting and are eligible for re-election at that time.

All of the Trustees are experts in inclusive education in one way or another, with many additional skills and gifts to bring to the regular meetings and the progress of the Centre generally

Objects and Activities

The Charity's objects are to advance the education of children and young people at risk of discrimination in the United Kingdom and abroad, by promoting public knowledge in all matters concerning inclusive education in mainstream primary and secondary schools, early years settings, colleges, higher education institutions and other educational settings. To do so in ways that promote equality, minimise discrimination and remove barriers to learning and participation for all children and young people irrespective of any differences, for example differences with regard to perceived ability, disability, socioeconomic background, gender, gender identity, sexual orientation, ethnicity, religion or belief

Key activities for the year under review were

- launching the third edition of the CSIE resource *Index for inclusion: developing learning and participation in schools* (Booth and Ainscow, 2011),

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TRUSTEES REPORT

YEAR ENDED 31 MARCH 2012

- working on a collaborative project with Bath Spa University to ensure that voices of lesbian, gay, bisexual and trans young people are heard in their schools,
- delivering training on trans equality in higher education,
- presenting CSIE's perspective to a range of audiences, including the North South Dialogue IV event in Goa, India, in February 2012;
- fundraising for core budget and future projects, and
- relocating the CSIE office to South Bristol

Achievements and Performance

The information that follows is presented with reference to key priorities as identified in CSIE's Strategic Plan 2010 – 2013

Key priority one: to promote and protect children's rights in schools and other educational settings.

- **Index for inclusion:** The third edition of the CSIE resource *Index for inclusion developing learning and participation in schools* (Booth and Ainscow 2011), substantially revised and expanded, was launched in May 2011. The *Index* is a values-based resource for school improvement and remains very popular with practitioners, the second edition was translated into 39 languages and is in use in more countries throughout the world. Professor Tony Booth, principal author of the *Index*, had been invited to work with CSIE staff to develop this revised edition. A draft version of this was piloted in thirty-three schools in Norfolk, involving a range of infant, junior, primary, secondary and special schools. Feedback on the revised *Index* has been extremely positive, for example: "It's your self-evaluation done for you but in a far better way" and "Thought provoking, incredibly useful, challenging document." Following the success of the pilot project, Norfolk County Council decided to roll out the revised *Index* across all schools, while the Education Achievement Improvement and Governance team are using this resource as part of their overall school improvement strategy. Five translations of the revised *Index* were initiated and two were completed during the year under review. CSIE has worked with a Bulgarian NGO seeking funding for a collaborative project to make the revised *Index* available in Bulgarian schools, funds for this have been secured and the project is due to begin in May 2012. Plans to adapt the *Index for inclusion* for use in further and higher education were discussed at an international meeting in August 2011 but have subsequently had to be put on hold.
- **Values into action:** A one-day conference was held in London in May 2011, bringing together people and organisations concerned with the principled development of education and values-based school improvement. The event, held to mark the publication of the revised edition of the *Index for inclusion*, was well attended and attracted an international audience. Education practitioners travelled from Belgium, Germany, Hungary, Italy and Norway in order to take part in this event. Other delegates came from further afield, including India and the USA.
- **Short course on developing inclusive provision:** CSIE staff participated in a three-day course held in Cambridge in June 2011. This was organised by Professor Tony Booth and brought together educators from a range of European countries to consider how to work creatively with the *Index for inclusion* and to link ideas of inclusion to issues of gender, rights, values, learning without ability labelling, sustainability, global citizenship and curriculum development.

CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LTD

TRUSTEES REPORT

YEAR ENDED 31 MARCH 2012

- **Other publications:** CSIE has continued to be represented on the editorial board of the quarterly publication *Inclusion Now*, produced in collaboration with the Alliance for Inclusive Education and Parents for Inclusion. The book *Special Educational Needs: A Guide for Inclusive Practice*, published by SAGE as a key text for students in Initial Teacher Education, was published in November 2011; Artemi Sakellariadis has written one of the opening chapters, offering a rationale for a mainstream education for all children and young people. CSIE has written letters that have appeared in the national press, issued press releases and spoken to journalists. CSIE views have thus appeared in publications such as the Times Educational Supplement (TES) and Disability News Service. During the year under review, CSIE has granted permission to *Independence Education Publishers* to reproduce text from the CSIE website on schooling for lesbian, gay, bisexual and transgender (LGBT) children and young people, in a resource book in the 'issues' series, widely used in schools and stocked in many libraries.
- **Work with Lesbian, Gay, Bisexual and Trans (LGBT) young people:** CSIE has been working with Bath Spa University's Centre for Education Policy in Practice and the Wiltshire Council Integrated Youth Work Team on a project with young people who have identified themselves as Lesbian, Gay, Bisexual or Trans (LGBT). This Action Research project involves working with young people to find ways for them to feel heard, valued and included within their schools and wider lives. Representatives from this project attended the Schools Out conference in London in February 2012, where they delivered and filmed a presentation on their work. The young people impressed their audience, among whom was a senior Ofsted inspector. As a result of this, a short film the young people produced is now being used in the training of Ofsted inspectors. An additional film has been made of some trans contacts the young people met at the conference who since came and spoke at the group. This has been submitted for a short film competition.
- **CSIE training events:** Em Williams delivered bespoke training sessions for staff at the University of the West of England on delivery and implementation of the University's transgender equality policy and guidance for staff and students. Feedback from the sessions was overwhelmingly positive and included comments such as *"Excellent. Really interesting and helped me develop my knowledge."* Plans to deliver further CSIE training events on the implications of the Equality Act 2010 for schools, linked to the introduction of specific equality duties in April 2012, were abandoned due to lack of resources to advertise and deliver these events.
- **Other talks and presentations:** Em Williams represented CSIE at a round table discussion held as part of the "Trans-cending gender norms" conference in Bristol in April 2011. Artemi Sakellariadis was a keynote speaker at the Inclusion Conference at the University of Cumbria in June 2011 and at the Annual Inclusion Conference in Northampton in November 2011. She was also guest speaker at the four-day conference "North South Dialogue IV—Implementing Tools of Change for Inclusion". This major international event took place in Goa, India, in February 2012 and was attended by 200 delegates from 18 countries. CSIE was also represented by a stall displaying recent CSIE resources at the *nasen Live* event in Bolton in May 2011, the Inclusion Conference at the University of Cumbria in June 2011 and the South Gloucestershire SENCo Conference in February 2012.

Key priority two: to contribute to the development and implementation of national policy and legislation.

- **Responses to consultations:** CSIE contributed to the stakeholder consultation on advanced level online training materials on issues of "special educational needs",

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TRUSTEES REPORT

YEAR ENDED 31 MARCH 2012

commissioned by the Training and Development Agency for Schools (TDA) and developed by SENJIT at London University's Institute of Education. In June 2011 CSIE submitted a substantial response to the Department for Education's Green Paper *"Support and aspiration: A new approach to special educational needs and disability"* and was joint signatory in a collective response to the consultation on Bill on Human Rights, both available on the CSIE website. CSIE has not had capacity to respond to any other government consultations during the year under review.

- **Special Educational Consortium:** CSIE has been represented on the steering group of the Special Educational Consortium (SEC). During the year under review, SEC has had a demonstrable influence on a number of issues, including the Education Act 2011, the School Admission Code, proposals for the reform of school funding and the new Ofsted inspection framework.
- **Other:** In May 2011 Artemi Sakellariadis visited the Hamilton-Wentworth Catholic District School Board in Ontario, Canada, where all children and young people have been educated in mainstream schools since 1969. The study visit was financially supported by the Platinum Trust and included visits to a number of primary and secondary schools and meetings with parents, teachers and administrators. The purpose of the study visit was to observe and learn from the experiences in this authority, in order to make knowledge about this model of provision more widely available in the UK. The latter remains an aspiration for the future, as CSIE has not had capacity to realise this to date. In March 2012 CSIE wrote to the Shadow Education Minister, Sharon Hodgson, offering to make an oral contribution to the Labour Party's special educational needs policy review, and has scheduled a meeting for June 2012.

Key priority three: to maintain and develop internal and external operations to help achieve CSIE's objectives.

- **Pursuing financial sustainability:** CSIE staff have attended workshops and training events to strengthen CSIE's fundraising efforts and have been exploring new forms of income generation. In March 2012 Trustees agreed to convene an advisory panel, comprised of individuals with a background in the business and financial sector, to help CSIE draw up a financial sustainability strategy. During the year under review funding applications for core or project funding were submitted to a range of charitable trusts and foundations, some of which have invited CSIE to submit further information before a decision is made. The Platinum Trust has informed CSIE that it will make available one final annual grant of £30,000, but that in March 2013 the Trust will cease all current funding. During the year under review the Platinum Trust has pledged an additional donation of £1,500 to assist with reprinting essential office stationery following the office move.
- **CSIE office space:** In July 2011 the CSIE office was relocated from the University of the West of England, where CSIE has rented office space for over ten years, to The Park Centre in South Bristol. CSIE's stock of publications was also transferred from SafeStore, where CSIE had rented a secure unit, to The Park Centre.
- **Information exchange:** The CSIE website continues to be developed as a forum for promoting the rationale of inclusion for all and as a means to represent ongoing CSIE work and news on relevant issues. In June 2011 CSIE embarked on the use of social media and has developed an online presence through facebook and twitter. Newsletters have been distributed in July and October 2011.

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YEAR ENDED 31 MARCH 2012

- **Other:** During the year under review Trustees approved the new Environmental Policy, Health & Safety Policy and Safeguarding children, young people and vulnerable adults policy, as well as reviewing CSIE's Reserves Policy. The charity's objects were amended, to reflect CSIE's interest in issues beyond disability equality, and filed with Companies' House and Charity Commission.

Public benefit

In engaging in the above range of activities, which support the development of inclusive education for all children and young people, CSIE work stands to improve the school experiences and life chances of children and young people at risk of discrimination or exclusion. By encouraging schools and other educational settings to become responsive to the full diversity of learners, CSIE work helps to ensure that everyone feels welcomed, valued and respected. This is consistent with national policy stating aspirations of developing a more inclusive society.

Future plans

CSIE's top priority for the year ahead is to secure funding that will enable the Centre to deliver all planned activities.

In the year ahead, CSIE looks forward to continuing ongoing work to support lesbian, gay, bisexual and trans young people to feel safer and more respected in their schools and local communities; continuing to promote the revised *Index for inclusion* and support schools and local authorities to use the resource, embarking on the project to make the *Index for inclusion* available in schools in Bulgaria, and maintaining an online presence at the cutting edge of developments in inclusive education. Plans are also underway to develop and offer a range of training packages for schools and local authorities interested in developing more inclusive provision.

Funding permitting, CSIE has plans to undertake research on school placements of disabled children or those identified as having special educational needs, produce an accessible report on current local authority trends and disseminate the information to parents, professionals, policy makers and campaigning organisations throughout the country. Funding permitting, CSIE also has plans to launch two more resources for schools: a revised edition of the CSIE resource *Developing a single equality policy for your school: a CSIE guide* and a new resource responding to frequently asked questions on inclusive education.

CSIE expects to continue to respond to government consultations, particularly with reference to the development of "special education" provision as outlined in the Department for Education's Green Paper and as expected to be described in further documentation. CSIE remains committed to contributing to the formulation of national legislation and policy with regard to the development of more inclusive provision in mainstream schools.

Organisational structure

The charity is under the overall control and direction of the Council of Trustees, who meet quarterly.

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TRUSTEES REPORT

YEAR ENDED 31 MARCH 2012

CSIE staff for the year under review were

- Artemi Sakellanadis, Director,
- Em Williams, Campaigner,
- Sarah Hobbs, Administrator

The Trustees delegate the day to day running of CSIE to Artemi Sakellanadis

It is hoped to expand the number of staff as funding permits

Financial position of CSIE

The Trustees can confirm that the assets of CSIE are available and adequate to fulfil the obligations of the charity as stated below CSIE had net assets of £51,449 at 31 March 2012 of which £50,485 is held in general unrestricted funds This figure is made up of £20,084 held as cash, £4,570 as anticipated receipts, £1,432 as anticipated payments and £28,227 as stock of publications

Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the charity should be no more than six months of the overhead costs for the following year, which equates to £26,052 based on the budget approved for 2012-13. At this level, the Trustees feel that the current activities of the Charity can continue until new funding is secured

At £22,258, the unrestricted free reserves (total unrestricted reserves less unsold stock) at the year-end represent 85% of the target reserves of £26,052

The reserves policy further states that, should CSIE's income become insufficient to support the charity's obligations and charitable activities, reserve funds may be used to supplement this and, therefore, avoid serious disruption to charitable work Should the level of reserves fall below that equivalent to 3 months' coverage of expenditure, absolute priority will be given to fund-raising activities

Reserve funds are held as cash in a high interest deposit account In an attempt to maintain instant access while benefiting from high interest, currently this is at Chanties Aid Foundation (CAF) Bank

This policy is reviewed annually It was last reviewed in March 2012 and will be reviewed again no later than March 2013

Investment policy

The trustees' policy on investments is to ensure the best return with interest payments while safeguarding the quality of the placement of funds

Risk review

The trustees have considered the possible major risks to the Charity and have established systems to mitigate these risks

CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LTD

TRUSTEES REPORT

YEAR ENDED 31 MARCH 2012

Independent Examination

A resolution to re-appoint Bristol Community Accountancy Project as the Charity's Independent Examiner will be proposed at the forthcoming Annual General Meeting

Approval

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) The report was approved by the trustees and signed on their behalf by:



Jonathan Bartley
(Chair)

CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LTD

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 MARCH 2012

I report on the accounts of the company for the year ended 31st March 2012 which are set out on pages 12 to 18

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act,
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act) and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention.

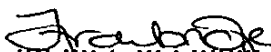
(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the
- Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Joanne Trowbridge MAAT
Bristol Community Accountancy Project
The Park, Daventry Road
Knowle, Bristol
BS4 1DQ



Dated 18/6/2012

CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LTD

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 MARCH 2012

		Unrestricted Funds	Restricted Funds	Total Funds 2012	Total Funds 2011
	Note	£	£	£	£
Incoming resources					
<i>Incoming resources from generated funds</i>					
Voluntary income	2	35,423	-	35,423	37,593
Investment income		54	-	54	251
<i>Incoming resources from charitable activities</i>	3	52,497	-	52,497	19,847
Other incoming resources		794	-	794	36
Total incoming resources		<u>88,768</u>	<u>-</u>	<u>88,768</u>	<u>57,727</u>
Resources expended	11				
<i>Costs of generating funds</i>					
Cost of generating voluntary income	4	10,681	-	10,681	18,448
<i>Charitable activities</i>	5				
Training & Information		48,135	1,036	49,171	56,537
Lobbying		10,610	-	10,610	17,881
<i>Governance costs</i>	6	3,357	-	3,357	5,924
Total resources expended		<u>72,783</u>	<u>1,036</u>	<u>73,819</u>	<u>98,790</u>
Net incoming/(outgoing) resources					
- net income/(expenditure) for the year	7	15,985	(1,036)	14,949	(41,063)
Previous Year adjustment	8	-	-	-	(542)
Total funds at 1 April 2011		34,500	2,000	36,500	78,105
Total funds at 31 March 2012		<u>50,485</u>	<u>964</u>	<u>51,449</u>	<u>36,500</u>

All of the activities of the charity are classed as continuing

The notes on pages 14 to 18 form part of these financial statements

CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LTD

BALANCE SHEET

YEAR ENDED 31 MARCH 2012

	Note	2012 £	2011 £
Fixed Assets	10	-	2,980
Current assets			
Stock of publications	11	28,227	12,998
Trade debtors	12	4,570	4,176
Prepayments and other debtors		-	545
Cash at bank -			
Lloyds TSB Current Account		458	119
Birmingham Midshires Deposit Account		-	10,000
CAF Accounts		19,626	9,976
		<u>52,881</u>	<u>37,814</u>
Creditors : Amounts falling due within one year	13	(1,432)	(4,294)
Net current assets		<u>51,449</u>	<u>33,520</u>
Net assets		<u><u>51,449</u></u>	<u><u>36,500</u></u>
Funds			
Restricted funds		964	2,000
Unrestricted funds		50,485	34,500
		<u>51,449</u>	<u>36,500</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements were approved by the trustees on 12.06.12 and are signed on their behalf by



Jonathan Bartley - Chair



Gervase Leyden - Secretary

The notes on pages 14 to 18 form part of these financial statements

CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

1 Accounting policies

- a) The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006, applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities issued in March 2005
- b) Income from donations is included incoming resources when these are receivable, except as follows
 - i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met
- c) Resources expended are recognised in the period in which they are incurred. Resources expended include any attributable VAT which cannot be recovered
- d) Most expenditure is directly attributable to specific activities, and have been included in those cost categories. Support cost have been allocated on the following basis, which is an estimate, based on staff time in the year, of the amount attributable to each activity

Cost of generating voluntary income	20%
Training and information	55%
Lobbying	20%
Governance	5%
- e) Rentals applicable to operating lease agreements where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease
- f) The company contributes to defined personal pension schemes maintained by staff. Contributions are charged to the year in which they relate
- g) Depreciation is calculated so as to write off the cost of an asset in equal instalments over their estimated useful economic lives as follows

Website development	- 3 years
Office furniture & equipment	- 4 years
- h) The stock of publications are valued by the trustees at the lower of cost and net realisable value
- i) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees
- j) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

2 Voluntary Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Grants -				
The Platinum Trust	30,000	-	30,000	32,000
RNIB	-	-	-	5,000
Donations	5,423	-	5,423	593
	<u>35,423</u>	<u>-</u>	<u>35,423</u>	<u>37,593</u>

3 Incoming resources from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Sale of publications	31,002	-	31,002	12,794
Publications Royalties	12,773	-	12,773	1,435
Conferences & Training	5,232	-	5,232	5,618
Consultancy	3,490	-	3,490	-
	<u>52,497</u>	<u>-</u>	<u>52,497</u>	<u>19,847</u>

CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2012

4 Cost of generating voluntary income	Unrestricted Funds	Restricted Funds	Total Funds 2012	Total Funds 2011
	£	£	£	£
Fund Raising Expenses	71	-	71	567

5 Charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2012	Total Funds 2011
	£	£	£	£

Training and information.

Production & Distribution costs	14,238	-	14,238	5,615
Travel	243	-	243	1,309
Professional Fees	5,512	-	5,512	438

	19,993	-	19,993	7,362
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Support costs

Staff Costs	36,926	-	36,926	72,098
Recruitment Expenses	-	-	-	2,301
Conferences & Training	2,050	1,036	3,086	605
Networking	424	-	424	-
Accommodation	5,419	-	5,419	4,152
Post & Stationery	370	-	370	291
Telephone	25	-	25	-
Sundry Costs	698	-	698	897
Website Costs	518	-	518	528
Payroll Costs	484	-	484	379
Information & Subscriptions	258	-	258	365
Insurance	1,375	-	1,375	1,341
Depreciation	2,980	-	2,980	4,084
Bank Charges	123	-	123	129
Storage	365	-	365	2,234

	52,015	1,036	53,051	89,404
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Allocation of support costs

	2012	2011
	£	£
Support Costs	(53,051)	(89,407)
Cost of generating funds	10,610	17,881
Training & Information	29,178	49,175
Lobbying	10,610	17,881
Governance	2,653	4,470
	-	-

CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LTD
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6 Governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Council Meetings	126	-	126	281
Independent Examiners Fees	578	-	578	1,173
	<u>704</u>	<u>-</u>	<u>704</u>	<u>1,454</u>

7 Net incoming resources for the year
This is stated after charging:

	2012 £	2011 £
Depreciation	2,980	4,084
Independent Examiners fee	<u>578</u>	<u>578</u>

8 Previous year adjustment due to outstanding debtors from 2009 onwards being written off

9 Taxation

The charity is exempt from corporation tax on its charitable activities

10 Tangible fixed assets

	Office furniture & Equipment £	Total £
Cost		
At 1 April 2011	23,816	23,816
	<u>23,816</u>	<u>23,816</u>
Depreciation		
At 1 April 2011	20,836	20,836
Charge for the year	2,980	2,980
At 31 March 2012	<u>23,816</u>	<u>23,816</u>
Net book value		
At 31 March 2012	<u>-</u>	<u>-</u>
At 31 March 2011	<u>2,980</u>	<u>2,980</u>

CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LTD

NOTES TO THE FINANCIAL STATEMENTS

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11 Stock of Publications

	£
Opening stock of publications	12,998
Production costs of Index for Inclusion	25,997
Closing stock of publications	(28,227)
Cost of publications sold in 2011/12	<u>10,768</u>

Expenditure of £25,997 was incurred during 2011/12 for the production of the Index for Inclusion £10,768 has been shown in note 5 as costs incurred within this year and the costs for the remaining assets of £15,230 is not reflected within the SOFA

12 Debtors

	2012 £	2011 £
Trade debtors	4,454	4,176
Other taxation and social security	116	-
	<u>4,570</u>	<u>4,176</u>

13 Creditors: amounts falling due within one year

	2012 £	2011 £
Trade creditors	854	812
Other taxation and social security	-	2,904
Accruals - Independent Examination	578	578
	<u>1,432</u>	<u>4,294</u>

14 Staff Costs

	2012 £	2011 £
Salaries	30,474	62,552
Social Security Costs	4,331	5,960
Pension Contributions	2,121	3,586
	<u>36,926</u>	<u>72,098</u>

Average number of persons employed during 2011/12

1 5 3

At the beginning of 2011/12 there were 2 full time equivalent staff, this reduced to 0.6 in August 2011 and 0.8 in October 2011. An adjustment has also been made for the taxation and social security liability for the previous year of £2,904 being recorded in error.

There were no members of staff who received emoluments in excess of £60,000 per annum (2011 - Nil)

15 Trustee expenses & Reimbursement

No trustees received any reimbursement in the year or previous years

16 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.