

Company No. 2253521
Charity No. 327805

**CENTRE FOR STUDIES ON
INCLUSIVE EDUCATION LIMITED
(LIMITED BY GUARANTEE)**

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2002**



ED1
COMPANIES HOUSE
COMPANIES HOUSE
A17
COMPANIES HOUSE

E11FJ08C

0923
/ /
15/10/02
U431
05/10/02

**CENTRE FOR STUDIES ON
INCLUSIVE EDUCATION LIMITED
(LIMITED BY GUARANTEE)**

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2002**

CONTENTS	Page
<i>Company Information</i>	1
Report of the Council	2 - 5
Council of Management's Responsibilities	6
Auditor's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10 - 14

**CENTRE FOR STUDIES ON
INCLUSIVE EDUCATION LIMITED
(LIMITED BY GUARANTEE)**

COMPANY INFORMATION

**COUNCIL MEMBERS
(Directors and Trustees)**

Patricia Potts (Chair)
Peter Newell (Hon. Secretary)
Elizabeth Arrondelle (Hon. Treasurer)
Dr. Philippa Russell CBE

COMPANY SECRETARY

Peter Newell

COMPANY NUMBER

2253521

CHARITY NUMBER

327805

AUDITOR

Sue Wickham
Chartered Accountant
30 Gwynne Close
Tring
Herts.
HP23 5EN

BANKERS

Lloyds TSB
39 Threadneedle street
London
EC2R 8AU

SOLICITORS

Gillian Radford & Co
459 Harrow Road
London
W10 4RG

**PRINCIPLE OFFICE AND
REGISTERED OFFICE**

Room 2S 203
S Block
Frenchay Campus
Coldharbour Lane
Bristol
BS16 1QU

**CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LIMITED
(A Company Limited by Guarantee not having a Share Capital)**

REPORT OF THE COUNCIL

The Council of Management present their report and the audited accounts for the year ended 31 March 2002.

Legal Status and Governing Document

The charity is a company limited by guarantee and not having a share capital. It is governed by its Memorandum and Articles of Association.

Principal Activities

The Centre for Studies on Inclusive Education Limited (CSIE) is a charity committed to advance the education and/or training of children and young people in the United Kingdom and abroad with special educational needs by promoting public knowledge in all matters concerning their inclusion into ordinary schools and colleges.

Review of Development

The company was incorporated to provide advisory services as outlined above and it is the intention of the council that the company should continue to operate in its present capacity for the foreseeable future.

Results

The accounts show a net income for the year of £11,731 (2001: £2,093). Major donations during the year ended 31 March 2002 include £40,000 from The Barrow Cadbury Trust, £35,000 from The Platinum Trust and £30,000 from the Esmee Fairbairn Foundation.

Main Achievements and future plans

The year under review began with the launch of the Centre's project on learning supporters (teaching assistants) which included a new report written by Linda Shaw, Co-Director, two national day conferences and a follow-up report issued after the meetings. The first report, 'Learning supporters and inclusion: roles, rewards, concerns and challenges' was published in March 2001 and led directly into the two conferences held in London and Manchester in June. Out of both conferences came a substantial list of issues surrounding the professional aspirations and working conditions of learning supporters and these were brought together in a free CSIE pamphlet written by Sharon Rustemier, freelance researcher and writer. The pamphlet was distributed to conference delegates, local education authorities and the Government and is now part of the 'Learning supporters and inclusion' report.

CSIE has regularly linked up with other organisations in the past and in 2001 joined forces again with the Alliance for Inclusive Education in London for joint work on learning supporters. The two organisations established a new Task Force in March 2002 to promote the work of learning supporters and improvements in their working conditions, as well as the development of a more flexible learning support service including one-to-one support where necessary for pupils with high level support needs. The Task Force seeks to put forward both supporters' and users' views about the development of learning support work as a key component of building inclusive schools.

In June the Centre published the third annual edition of 'Money for inclusion!' written for CSIE by Sharon Rustemier and distributed to all schools and local education authorities (LEAs) in England and Wales. This free pamphlet summarises the three main sources of Government money to fund developments in inclusion in state schools under the headings Standards Fund, Schools Access Initiative and Education Extra. It also has information on deadlines for schools to make applications by, as well as details of key contacts.

The Centre's major publication success, the Index for Inclusion, first published in 2000 when the Government placed a free copy in all schools and LEAs in England, continued to be a significant project of work at CSIE during the year. Sales continued at a high level and by the end of the year under review the stock of 5,000 printed two years earlier

CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LIMITED
(A Company Limited by Guarantee not having a Share Capital)

REPORT OF THE COUNCIL
(continued)

Main Achievements and future plans (continued)

was down to 100 copies. A wide-ranging and ongoing project of work with the Index was undertaken during the year by Mark Vaughan, Founder and Co-Director including designing and commissioning an information Dossier about the use of the Index in schools and by LEAs (research and writing carried out by Sharon Rustemier) and organising overseas translations. A number of talks and workshops on the Index were undertaken by Mark Vaughan, including a week long consultancy to the Queensland Government in Australia; a talk and workshop to special educators in Hungary at the University Eotvos Lorand (ELTE) in Budapest; a meeting at UNESCO education department in Paris, and talks and workshops on the Index in Bristol and Reading.

This Index project also included designing and running jointly with Canterbury Christchurch University College (CCCUC) a day conference in London in November which was used to share information with others about the Index in practice and to gather extensive work on the revisions and reprint, led by Prof. Tony Booth from CCCUC and Mark Vaughan, was nearing completion by the end of the financial year (March 2002). The two organisations also submitted a bid to the Department for Education and Skills for Small Programme Funding to pay for part of the on-going work with the Index.

CSIE has issued contracts to a variety of overseas bodies to permit the translation and use of the Index in schools in other countries. By the end of the financial year the countries were: Australia (Perth, Tasmania and Queensland); Chile (UNESCO for Spanish version to be used in 18 South American countries and in the Caribbean; Egypt; Finland; Germany; Hong Kong; Hungary; India; Malta; Norway; Portugal; Quebec (into French); Romania; South Africa and Spain.

In July Linda Shaw began a sabbatical in line with the Council's earlier proposal to give both Co-Directors six month sabbaticals in which to pursue their own activities. She took the opportunity to travel, attend several short courses and took part in the annual international inclusion summer school in Montreal, Canada in July.

CSIE moved offices in September, staying with its existing landlords, the University of the West of England but occupying rooms in UWE's new Education Faculty in Frenchay, Bristol. In December the existing part-time administrator, Gaye Denley retired after six years and was replaced by a new administrator Caroline Foyle, working three days a week.

In January 2002 the amended law relating to the education of disabled children came into force and the Centre's popular summary of the law and procedures was revised and launched to coincide with the implementation of the legislation. The CSIE pamphlet 'Assessments and Statements', written by Sharon Rustemier, quickly sold out of the 10,000 print run prompting a repeat run which was still selling well at the year end.

Substantial progress on the writing of a book on the history of integration, segregation and inclusion and of CSIE's key publications over 20 years, was made during the year by Mark Vaughan who also wrote several articles for journals on the subject of inclusion, the Index and on CSIE. The book is being written jointly with Prof. Gary Thomas, Oxford Brookes University and will be an Open University Reader to be published in 2003.

In March a new CSIE booklet, 'Inclusion Information Guide' went to press for distribution in the coming year to students and others undertaking studies on inclusive education and related issues. This extensive free guide, written by Sharon Rustemier, replaces the Centre's existing 'Student Notes' and brings together a unique list of resources and contact points covering inclusion.

The Centre was 20 years old in 2002 and extensive preparations for CSIE's Inclusion Week (to be held in November 11-15) were undertaken during the second half of the year under review. A flyer announcing the Week and inviting participants across the UK and overseas to arrange events to celebrate inclusion was distributed widely in March (50,000 copies). A new web site address **InclusionWeek.net** was established to help promote the Week and to show the listings of events.

CSIE's web site, to be found at: **inclusion.org.uk** continued to be updated and extended during the year. The site contains all of the Centre's free publications, along with a range of other material including a summary of UK

CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LIMITED
(A Company Limited by Guarantee not having a Share Capital)

REPORT OF THE COUNCIL
(continued)

newspaper cuttings covering inclusive education, and an introduction to the Index for Inclusion. All this free material can be downloaded. To help the general public, the site can also be reached at: csie.org.uk.

Future plans

CSIE will re-launch the revised 'Index for Inclusion' in the coming year with widespread promotion and continue the work of developing case studies of good practice of schools using the Index process. It will also provide a connecting theme for Inclusion Week with the Centre putting on a conference on the Index on November 15 to end the Week.

Inclusion Week (November 11-15, 2002) will be the major priority of work for CSIE for more than the first half of the coming year. Details of the Week, its aims and the listings of events can be seen on the additional web site, InclusionWeek.net. The Centre hopes to capitalise on the enthusiasm shown for the Week by schools, LEAs, organisations, colleges and others and use feedback from events and their organisers to contribute to a review of CSIE's future approach towards developing its studies of inclusion.

It is planned to publish in the coming autumn (2002) a statistical analysis showing trends in segregation/inclusion across all English LEAs over the last five years. This work is being carried out for CSIE by Prof. Brahm Norwich, University of Exeter. In addition, the Centre will update and reprint its popular report on inclusive education in the London Borough of Newham titled 'Human Rights and School Change', as well as update and re-write its 'Inclusion Charter'.

Staff

The CSIE staff are: Mark Vaughan, Founder & Co-Director,
Linda Shaw, Co-Director, and
Caroline Foyle, Administrator. It is hoped to expand the number of staff as funding permits.

Membership of the council.

All the Members of the Council are directors of the company as well as Trustees of the charity. There are no other Trustees. The persons listed below were all Members of the Council throughout the year:-

Patricia Potts	Chair
Peter Newell	Hon. Secretary
Elizabeth Arrondelle	Hon. Treasurer
Dr Philippa Russell CBE	

All Members of the Council are required to retire at the annual general meeting and are eligible for re-election at that time.

The Charity's policy on reserves and investments

The Trustees regularly review levels of reserves to ensure they are adequate to meet the commitments of the Centre with an early warning system about any possible shortfall, built into this system. The commitments in the coming financial year (2002-03) include financing one of the largest single projects the Centre has undertaken in recent years, Inclusion Week.

The Trustees' policy on investments is to ensure the best return with interest payments while safeguarding the quality of placement of funds.

CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LIMITED
(A Company Limited by Guarantee not having a Share Capital)

REPORT OF THE COUNCIL
(continued)

Risks to Charity

The Trustees considered the possibility of major risks to the Charity and concluded that there are none.

Organisational structure

The work of the Centre each year is implemented by staff, Mark Vaughan, Founder and Co-Director, Linda Shaw, Co-Director and Caroline Foyle, Administrator and freelance workers, following regular meetings of the Trustees to agree broad direction and specific projects and activities. In addition, staff hold regular monthly meetings; discussions between staff and between staff and Trustees ensure that the setting of priorities for action is agreed before commencement. Each of the four meetings with the Trustees during the year includes full reporting on all matters, including financial position statements.

Other organisations

There are no formal, legal or financial relationships with any other organisations.

Fixed assets

Movements of tangible fixed assets are set out in note 7 on page 13.

Compliance

The accounts comply with current statutory requirements and with the requirements of the charity's Memorandum and Articles of Association.

Auditors

A resolution re-appointing Sue Wickham as the Company's auditor will be proposed at the Annual General Meeting.

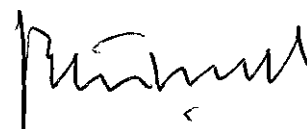
Approval

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Trustees and signed on its behalf on *25 September 2002*

Room 2S 203
S Block
Frenchay Campus

Coldharbour Lane
Bristol
BS16 1QU



Peter Newell
(Hon. Secretary)

CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LIMITED
(A Company Limited by Guarantee not having a Share Capital)

STATEMENT OF THE COUNCIL OF MANAGEMENT'S RESPONSIBILITIES

Company law requires the Council of Management to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the excess or deficit of the company for that period. In preparing those financial statements, the Council of Management are required to:-

- * select suitable accounting policies and apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Council of Management are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LIMITED**

I have audited the financial statements on pages 8 to 14 which have been prepared on the basis of the accounting policies set out on pages 10 to 11.

Respective responsibilities of the Council of Management and Auditor

As described on page 6, the Trustees are responsible for the preparation of the financial statements, which are required to be prepared in accordance with applicable United Kingdom law and accounting standards. It is my responsibility to form an independent opinion, based on my audit, on those statements and to report my opinion to you.

I report to you my opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. I also report to you, if in my opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if I have not received all information and explanations I require for the audit, or if the information specified by law regarding the directors' remuneration with the company is not disclosed.

I read the Director's Report and consider the implications for my report if I become aware of any apparent misstatements within it.

Basis of Opinion

I conducted my audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Council of Management in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or other error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In my opinion the financial statements give a true and fair view of the state of affairs of the charity at 31 March 2002 and of its incoming resources and application of resources, including its expenditure over income for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Sue Wickham 2 October 2002

Sue Wickham
Chartered Accountant

and Registered Auditor
30 Gwynne Close
Tring
Herts.
HP23 5EN

CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LIMITED
(A Company Limited by Guarantee not having a Share Capital)

STATEMENT OF FINANCIAL ACTIVITIES
AND INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2002

		2002			2001
		Unrestricted funds	Restricted funds	Total funds	Total funds
Note		£	£	£	£
Incoming resources					
Donations and legacies		97,367	10,000	107,367	64,144
On activities to further the charity's objectives:		70,340	0	70,340	61,767
Investment income and interest		8,922	0	8,922	11,344
Total income	3	176,629	10,000	186,629	137,255
Resources expended					
Cost of generating funds		8,930	0	8,930	8,207
		8,930	0	8,930	8,207
Charitable expenditure					
On activities in furtherance of the charity's activities		65,741	5,619	71,360	43,891
Support costs		64,807	4,381	69,188	61,789
Management and administration		25,420	0	25,420	21,275
		155,968	10,000	165,968	126,955
Total expenditure	4	164,898	10,000	174,898	135,162
Net (outgoing)/ incoming resources for the year	5	11,731	0	11,731	2,093
Funds brought forward		247,980	0	247,980	245,887
Funds carried forward		259,711	0	259,711	247,980

There are no recognised gains or losses for the current year or prior period other than stated above.

Income and outgoing resources are based on continuing operations.

CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LIMITED
(A Company Limited by Guarantee not having a Share Capital)

BALANCE SHEET
AS AT 31 MARCH 2002

	Note	2002	2001
		£	£
Fixed assets			
Tangible assets	7	4,285	3,555
Current assets			
Stock of publications		1,952	5,341
Trade debtors		6,408	6,107
Prepayments and other debtors		10,223	3,059
Cash at bank - current account		1,681	3,985
- deposit accounts		<u>253,910</u>	<u>240,451</u>
		<u>274,174</u>	<u>258,943</u>
Creditors: Amounts falling due within one year			
Other creditors		16,855	13,358
Accruals		<u>1,893</u>	<u>1,160</u>
		<u>18,748</u>	<u>14,518</u>
Net current assets		255,426	244,425
Total assets less current liabilities		<u>259,711</u>	<u>247,980</u>
Funds			
Restricted funds		0	0
Unrestricted funds		<u>259,711</u>	<u>247,980</u>
	8	<u>259,711</u>	<u>247,980</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and were approved by the Council of Management and signed on its behalf on *25 September 2002.*

Patricia Potts

Patricia Potts
Chair

CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LIMITED
(A Company Limited by Guarantee not having a Share Capital)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2002

1 Status

The Centre for Studies on Inclusive Education Limited is a company limited by guarantee and not having a share capital. Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the company assets, if it should be wound up, whilst being a member for payment of the company's debts and liabilities contracted before ceasing to be a member.

The company is also a charity registered with the Charity Commissioners (number 327805) and is not subject to United Kingdom taxation.

2 Accounting policies

a) Basis of accounting

The accounts are prepared under the historical cost convention, in accordance with applicable Accounting Standards and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2000) issued in October 2000. They include the results of the charity's operations which are described in the Council of Management (Trustees' and Directors') Report and all of which are continuing.

The format of the Statement of Financial Activities has been amended to comply with the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2000) issued in October 2000.

The charity has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement.

b) Income

Grants and donations are accounted for as received by the charity. No permanent endowments have been received in the period, but these are dealt with through the Statement of Financial Activities when received. Other income receivable is credited to income on an accruals basis.

c) Allocation of expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay

d) Activities in furtherance of the charity's activities

Expenditure on Activities in furtherance of the charity's activities represents the costs of promoting public knowledge in all matters concerning the inclusion of special needs children into ordinary schools and colleges.

e) Cost of generating funds, Support costs, Management and administration

Due to the small number of employees at the Centre, the distinction between Cost of generating funds, Support and Administration costs cannot be precisely measured. All direct expenditure is allocated to the appropriate activity. Other costs, including payroll, offices costs and general services are allocated on an estimated basis to the various activities.

- i) Fund raising costs comprise the expenses incurred in inducing trusts, foundations, local education authorities and government departments to contribute financially to the charity's work.
- ii) Support costs comprise the overheads incurred in furthering the charity's activities.
- iii) Management and administration costs comprise the general overhead expenses required to run the charity.

CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LIMITED
(A Company Limited by Guarantee not having a Share Capital)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2002
 (continued)

f) Operating leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the income and expenditure account as incurred.

g) Pensions

The company contributes to defined personal pension schemes maintained by staff. Contributions are charged in the year to which they relate.

h) Value Added Tax

Partial recovery of Value Added Tax is obtained. Value Added Tax suffered is included in the relevant costs in the Statement of Financial Activities.

i) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. The costs of office furniture and equipment are written off over their expected useful lives of four years.

k) Stock

The stock of publications are valued by the Council of Management at the lower of cost and net realisable value.

h) Fund accounting

Monies raised for and their use restricted to a specific purpose, or income subject to donor restrictions are treated as restricted funds.

Monies set aside by the Trustees for specific projects are treated as designated funds.

3 Incoming resources	<u>2002</u> £	<u>2001</u> £
Donations and legacies		
Grants for core funding	95,034	60,000
Grants from Local Education Authorities	12,333	4,144
	<u>107,367</u>	<u>64,144</u>
The charity did not receive any gifts in kind during the year or the previous year.		
Activities to further the charity's objectives:		
Grant for National Inclusion Week	10,000	0
Conference fees	9,990	8,210
Sales of publications	50,350	53,557
	<u>70,340</u>	<u>61,767</u>
Investment income and interest		
Bank interest received	<u>8,922</u>	<u>11,344</u>

CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LIMITED
(A Company Limited by Guarantee not having a Share Capital)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2002
 (continued)

4 Resources expended

	<u>2002</u>						<u>2001</u>
	Cost of Generating funds	Activities in furtherance of the charity's activities			Support costs	Management and administration	Total
	£	Publishing	Lobbying	Conference	£	£	£
Salaries	8,039	0	0	0	58,281	14,068	76,547
Publishing	0	42,951	0	0	0	0	33,484
Conferences	0	0	0	18,472	0	0	1,139
Accommodation	534	0	0	0	3,872	935	6,580
Post & stationery	304	0	0	0	4,857	911	101
Telephone	54	0	0	0	757	271	2,056
Travel	0	368	368	3,678	0	2,942	3,340
Sundry costs	0	0	0	0	0	1,320	1,419
Promotion costs	0	1,816	0	1,816	0	0	3,484
Lobby fee	0	0	0	0	0	0	500
Professional fees	0	0	0	0	0	1,692	1,000
Information	0	0	946	946	0	946	2,419
Repairs and maintenance	0	0	0	0	0	916	725
Depreciation	0	0	0	0	1,420	1,420	2,368
	<u>8,930</u>	<u>45,135</u>	<u>1,314</u>	<u>24,911</u>	<u>69,188</u>	<u>25,420</u>	<u>135,162</u>

No members of the Council are in receipt of remuneration (similarly 2001).

Out of pocket travelling expenses totalling £87 (2001: £160) were re-imbursed to two Council members during the year (2001: two).

Indemnity insurance costing £473 (2001: £367) was taken out to protect the charity and indemnify the trustees against neglect or default in the sum of £100,000 (2001 similarly).

6 Net incoming/(outgoing) resources for the year

	<u>2002</u>	<u>2001</u>
	£	£
Net incoming/(outgoing) resources is stated after charging:		
Depreciation and loss on disposal of fixed assets	2,840	2,368
Operating lease rentals	4,207	3,780
Auditor's remuneration for:		
Audit work, including expenses	674	500
Accountancy	500	500

Publication costs include £16,147 which has been incurred on the new Index production, sales of which are expected to arise in future years.

CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LIMITED
(A Company Limited by Guarantee not having a Share Capital)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2002
 (continued)

6 Staff costs	<u>2002</u> £	<u>2001</u> £
Salaries	68,062	63,844
Social security costs	6,435	6,186
Pension contributions	4,837	4,385
	<u>79,334</u>	<u>74,415</u>
 Average number of persons employed	 3	 2

There were no members of staff who received emoluments in excess of £50,000 per annum (2001 nil).

7 Tangible fixed assets	Office furniture and equipment £
COST	
At 1 April 2000	12,767
Additions	3,571
Disposals	<u>(7,229)</u>
At 31 March 2001	<u>9,109</u>
 DEPRECIATION	
At 1 April 2000	9,212
Charge for the year	2,135
Relating to disposals	<u>(6,524)</u>
At 31 March 2001	<u>4,823</u>
 NET BOOK VALUE	
At 31 March 2001	<u><u>4,285</u></u>
At 31 March 2000	<u><u>3,555</u></u>

No capital commitments existed at the balance sheet date.

8 Analysis of fund balances between the net assets

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	4,285	0	4,285
Net current assets	255,426	0	255,426
	<u>259,711</u>	<u>0</u>	<u>259,711</u>

At 31 March 2002 there were no Restricted Funds (similarly for 2001).

During the year a grant of £10,000 was received from The Platinum Trust towards the costs of Inclusion Week which is to be held in November 2002. This amount was applied towards designing and publicising the event.

CENTRE FOR STUDIES ON INCLUSIVE EDUCATION LIMITED
(A Company Limited by Guarantee not having a Share Capital)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2002
 (continued)

8 Analysis of fund balances between the net assets (continued)

Unrestricted Funds include £50,000 which the Council have set aside for promotion of National Inclusion Week in November 2002 and £25,000 which the Council have set aside for further development work on the Index for Inclusion .

9 Operating lease commitments

At 31 March 2002 the company had annual commitments for land and buildings under non-cancellable operating leases as follows:-

	<u>2002</u>	<u>2001</u>
Due within one year	<u>4,512</u>	<u>4,207</u>

10 Related and connected party transactions

There were no related or connected party transactions other than disclosed in the accounts.