Registered number
2248821

BURDETT TRADING CO. LIMITED

Filleted Accounts

31 July 2017

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COMPANIES HOUSE

BURDETT TRADING CO. LIMITED
Registered number: 2248821
Balance Sheet
as at 31 July 2017

	Notes		2017 £		2016 £
Fixed assets					
Intangible assets	3		1		1
Tangible assets	4		4,668		3,995
			4,669		3,996
Current assets					
Debtors	5	1,402,058		1,403,513	
Cash at bank and in hand		571,521		475,759	
		1,973,579		1,879,272	
Creditors: amounts falling due within one year	6	(90,704)		(76,897)	
Net current assets			1,882,875		1,802,375
Total assets less current liabilities			1,887,544		1,806,371
Creditors: amounts falling due after more than one year	7		(242,141)		(277,838)
Net assets			1,645,403		1,528,533
Capital and reserves					
Called up share capital			2		2
Profit and loss account			1,645,401		1,528,531
Shareholders' funds			1,645,403		1,528,533

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr D G Fisher
Director
Approved by the board on 23 May 2018

BURDETT TRADING CO. LIMITED
Notes to the Accounts
for the year ended 31 July 2017

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets
Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets
Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors
Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2017 Number	2016 Number
Average number of persons employed by the company	6	5

3 Intangible fixed assets

Goodwill:

	£
Cost	
At 1 August 2016	1
At 31 July 2017	1
Amortisation	
At 31 July 2017	-
Net book value	
At 31 July 2017	1
At 31 July 2016	1

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 August 2016	20,753
Additions	2,505
At 31 July 2017	23,258
Depreciation	
At 1 August 2016	16,758
Charge for the year	1,832
At 31 July 2017	18,590
Net book value	
At 31 July 2017	4,668
At 31 July 2016	3,995

5 Debtors

	2017 £	2016 £
Trade debtors	1,402,058	1,403,513

6 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	17,200	7,200
Amounts owed to group undertakings and undertakings in which the company has a participating interest	33,298	33,298
Taxation and social security costs	40,206	36,399
	90,704	76,897

7 Creditors: amounts falling due after one year

	2017 £	2016 £
Obligations under finance lease and hire purchase contracts	-	-
Other creditors	242,141	277,838
	242,141	277,838

8 Controlling party

The Company is controlled by Mr D and Mrs L Fisher

9 Other information

BURDETT TRADING CO. LIMITED is a private company limited by shares and incorporated in England. Its registered office is:
4-5 Baltic Street East
London
EC1Y 0UJ