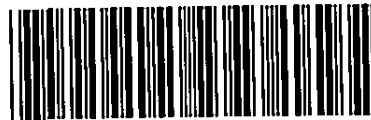


Company Registration No. 02248021 (England and Wales)

TIM NORTH & ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

THURSDAY



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11/04/2013

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TIM NORTH & ASSOCIATES LIMITED

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TIM NORTH & ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		3,266		3,748
Current assets					
Debtors		34,173		19,075	
Cash at bank and in hand		103,487		107,696	
		<u>137,660</u>		<u>126,771</u>	
Creditors: amounts falling due within one year		<u>(48,374)</u>		<u>(47,785)</u>	
Net current assets			89,286		78,986
Total assets less current liabilities			92,552		82,734
Provisions for liabilities			(416)		(457)
			<u>92,136</u>		<u>82,277</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			92,134		82,275
Shareholders' funds			<u>92,136</u>		<u>82,277</u>

For the financial year ended 30 September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

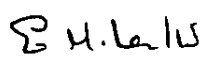
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 8/4/13


Mr T North
Director


Mrs E North
Director

Company Registration No. 02248021

TIM NORTH & ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts, and is recognised as the right to consideration accrues

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	20% on cost
Fixtures, fittings & equipment	30% on cost

1.4 Pensions

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

1.5 Revenue recognition

Profit on long-term contracts is taken as the work is carried out if the final outcome can be assessed with reasonable certainty. The profit included is recognised as contract activity progresses and has regard to the stage of completion of the project and whether the certainty of recoverability is contingent. Long-term contract balances are included as amounts recoverable on contracts within debtors, and the appropriate proportion of the work completed is included within turnover for the year.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 October 2011	34,824
Additions	400
At 30 September 2012	35,224
Depreciation	
At 1 October 2011	31,076
Charge for the year	882
At 30 September 2012	31,958
Net book value	
At 30 September 2012	3,266
At 30 September 2011	3,748

TIM NORTH & ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	1 Ordinary A share of £1 each	1	1
	1 Ordinary B share of £1 each	1	1
		2	2