

2247421

STIRLING PROPERTY MANAGEMENT (EDGBASTON) LIMITED

DIRECTORS REPORT

The Directors submit their Annual Report together with the Balance Sheet for the period ended 31 March 2000.

RESULTS AND DIVIDENDS:

The Company did not trade during the financial year and has received no income and incurred no expenditure and consequently during the period the Company has made neither a profit nor a loss.

DIRECTORS

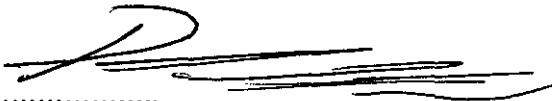
The undernoted served as Directors of the Company:

Mr P. A Ludlow
Mr I.A Looker

AUDITORS:

A Resolution was passed on the 13 October 2000 stating that as the Company is dormant within the meaning of Section 250(3) of the Companies Act 1985 it was not necessary to appoint Auditors as required by Section 384 of the said Act.

By Order of the Board



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Director



STIRLING PROPERTY MANAGEMENT (EDGBASTON) LIMITED

BALANCE SHEET AS AT 31 MARCH 2000

CURRENT ASSETS

**1999/00
£**

Cash in hand

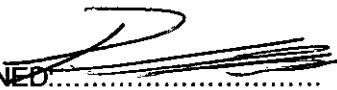
Nil

SHARE CAPITAL & RESERVES:

The Company is limited by guarantee and accordingly has no share capital

Nil

Throughout the financial year ending on the above date, the Company was dormant within the meaning of Section 250 of the Companies Act 1985.

SIGNED: 

Date: 10/10/00

(Director)