REGISTERED NUMBER: 02243621 (England and Wales)

Unaudited Financial Statements For The Year Ended 5th April 2017

for

Abbeychem Ltd

Abbeychem Ltd (Registered number: 02243621)

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For The Year Ended 5th April 2017

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Abbeychem Ltd

Company Information
For The Year Ended 5th April 2017

DIRECTORS:	Mr P A A Bonham Mr T M A Bonham
SECRETARY:	Mr T M A Bonham
REGISTERED OFFICE:	Victory House 245 Southtown Road Great Yarmouth Norfolk NR31 0JJ
REGISTERED NUMBER:	02243621 (England and Wales)
ACCOUNTANTS:	Aston Shaw Ltd The Union Building 51-59 Rose Lane Norwich Norfolk NR1 1BY

Abbeychem Ltd (Registered number: 02243621)

Balance Sheet
5th April 2017

	Notes	£	£
FIXED ASSETS			
Intangible assets	3		-
Tangible assets	4		666,626
			666,626
CURRENT ASSETS			
Stocks	5	437,572	
Debtors	6	841,080	
Cash at bank		119,885	
		1,398,537	
CREDITORS			
Amounts falling due within one year	7	1,385,674	
NET CURRENT ASSETS			12,863
TOTAL ASSETS LESS CURRENT LIABILITIES			679,489
CREDITORS			
Amounts falling due after more than one year	8		(301,061)
PROVISIONS FOR LIABILITIES			(45,159)
NET ASSETS			333,269
CAPITAL AND RESERVES			
Called up share capital			21,603
Retained earnings			311,666
SHAREHOLDERS' FUNDS			333,269

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5th April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 5th April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
5th April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25th September 2017 and were signed on its behalf by:

Mr P A A Bonham - Director

Notes to the Financial Statements
For The Year Ended 5th April 2017

1. STATUTORY INFORMATION

Abbeychem Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of three years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Going concern
These financial statements have been prepared on the going concern basis. The directors consider this basis to be appropriate but have not assessed a period in excess of 12 months from the date of approving the accounts,.

3. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 6th April 2016 and 5th April 2017	5,000
AMORTISATION	
At 6th April 2016 and 5th April 2017	5,000
NET BOOK VALUE	
At 5th April 2017	-
At 5th April 2016	-

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 6th April 2016	41,000	367,604	129,838	5,216	543,658
Additions	391,500	99,729	-	-	491,229
At 5th April 2017	432,500	467,333	129,838	5,216	1,034,887
DEPRECIATION					
At 6th April 2016	-	184,226	83,458	2,528	270,212
Charge for year	-	70,777	25,968	1,304	98,049
At 5th April 2017	-	255,003	109,426	3,832	368,261
NET BOOK VALUE					
At 5th April 2017	432,500	212,330	20,412	1,384	666,626
At 5th April 2016	41,000	183,378	46,380	2,688	273,446

5. STOCKS

	£
Stocks	437,572

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	839,782
Prepayments	1,298
	841,080

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank loans and overdrafts	25,470
Hire purchase contracts	54,596
Trade creditors	1,082,116
Tax	16,552
VAT	31,080
Other creditors	172,470
Directors' loan accounts	1,662
Accrued expenses	1,728
	1,385,674

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Bank loans	247,145
Hire purchase contracts	53,916
	301,061

9. RELATED PARTY DISCLOSURES

During the year the company was charged £410,519 (2016 £386,172) in respect of management charges from Abbey Waste Control Limited, the ultimate parent company. At balance sheet date this amount is included within Other Creditors.

During the year there were bank transfers between the company and Abbey Waste Control Limited. At balance sheet date the company owed Abbey Waste Control Limited £19,642 (2016 £9,578 owing) and this is included within Other Creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.