REGISTERED NUMBER: 02243621 (England and Wales)

Unaudited Financial Statements For The Year Ended 5th April 2016

for

Abbeychem Ltd

Abbeychem Ltd (Registered number: 02243621)

Contents of the Financial Statements
For The Year Ended 5th April 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Abbeychem Ltd

Company Information
For The Year Ended 5th April 2016

DIRECTORS:	Mr P A A Bonham Mr T M A Bonham
SECRETARY:	Mr T M A Bonham
REGISTERED OFFICE:	Victory House 245 Southtown Road Great Yarmouth Norfolk NR31 0JJ
REGISTERED NUMBER:	02243621 (England and Wales)
ACCOUNTANTS:	Aston Shaw Ltd The Union Building 51-59 Rose Lane Norwich Norfolk NR1 1BY

Abbeychem Ltd (Registered number: 02243621)

Balance Sheet
5th April 2016

	Notes	5/4/16 £	£	5/4/15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		273,446		240,626
			273,446		240,626
CURRENT ASSETS					
Stocks	4	380,015		337,070	
Debtors	5	814,114		753,663	
		1,194,129		1,090,733	
CREDITORS					
Amounts falling due within one year	6	1,019,282		845,784	
NET CURRENT ASSETS			174,847		244,949
TOTAL ASSETS LESS CURRENT LIABILITIES			448,293		485,575
CREDITORS					
Amounts falling due after more than one year	7		(80,544)		(118,415)
PROVISIONS FOR LIABILITIES	8		(44,678)		(48,125)
NET ASSETS			323,071		319,035
CAPITAL AND RESERVES					
Called up share capital	9		21,603		21,603
Retained earnings	10		301,468		297,432
SHAREHOLDERS' FUNDS			323,071		319,035

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5th April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 5th April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
5th April 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4th January 2017 and were signed on its behalf by:

Mr P A A Bonham - Director

Notes to the Financial Statements
For The Year Ended 5th April 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern
These financial statements have been prepared on the going concern basis. The directors consider this basis to be appropriate but have not assessed a period in excess of 12 months from the date of approving the accounts,.

2. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 6th April 2015 and 5th April 2016	5,000
AMORTISATION	
At 6th April 2015 and 5th April 2016	5,000
NET BOOK VALUE	
At 5th April 2016	-
At 5th April 2015	-

continued...

3. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 6th April 2015	-	297,554	119,996	4,892	422,442
Additions	41,000	70,050	9,842	324	121,216
At 5th April 2016	41,000	367,604	129,838	5,216	543,658
DEPRECIATION					
At 6th April 2015	-	123,101	57,491	1,224	181,816
Charge for year	-	61,125	25,967	1,304	88,396
At 5th April 2016	-	184,226	83,458	2,528	270,212
NET BOOK VALUE					
At 5th April 2016	41,000	183,378	46,380	2,688	273,446
At 5th April 2015	-	174,453	62,505	3,668	240,626

4. **STOCKS**

	5/4/16 £	5/4/15 £
Stocks	380,015	337,070

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5/4/16 £	5/4/15 £
Trade debtors	800,204	675,694
Other debtors	11,886	76,689
Prepayments	2,024	1,280
	814,114	753,663

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5/4/16 £	5/4/15 £
Bank loans and overdrafts	13,614	64,039
Hire purchase contracts	74,363	33,705
Trade creditors	813,552	638,001
Credit cards	85,084	58,639
Tax	4,456	4,593
VAT	26,661	44,633
Directors' current accounts	-	651
Accrued expenses	1,552	1,523
	1,019,282	845,784

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	5/4/16 £	5/4/15 £
Hire purchase contracts	80,544	118,415

continued...

8. PROVISIONS FOR LIABILITIES

	5/4/16	5/4/15
	£	£
Deferred tax	44,678	48,125

	Deferred tax
	£
Balance at 6th April 2015	48,125
Provided during year	(3,447)
Balance at 5th April 2016	44,678

9. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	5/4/16	5/4/15
			£	£
21,603	Share capital 1	£1	21,603	21,603

10. RESERVES

	Retained earnings
	£
At 6th April 2015	297,432
Profit for the year	4,036
At 5th April 2016	301,468

11. ULTIMATE PARENT COMPANY

The ultimate parent company is Abbey Waste Control Limited.

12. RELATED PARTY DISCLOSURES

During the year the company was charged £386,172 (2015 £572,393) in respect of management charges from Abbey Waste Control Limited, the ultimate parent company. At balance sheet date this amount is included within Other debtors.

During the year there were bank transfers between the company and Abbey Waste Control Limited. At balance sheet date the company was owed £9,578 (2015 £74,382) and this is included within Other Debtors.

During the year the company charged £44,000 (2015 £nil) in respect of management charges to Abbey Waste Control Limited, the ultimate parent company. At balance sheet date this amount was owed to the company and is included within Other debtors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.