

Registered Number 02243621

Abbeychem Limited

Abbreviated Accounts

05 April 2012

Abbeychem Limited

Registered Number 02243621

Company Information

Registered Office:

Victory House
245 Southtown Road
Great Yarmouth
Norfolk
NR31 0JJ

Reporting Accountants:

A P Bemment & Co Limited

101 Bridge Road
Oulton Broad
Lowestoft
Suffolk
NR32 3LN

Abbeychem Limited

Registered Number 02243621

Balance Sheet as at 05 April 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	833	2,500
Tangible	3	17,592	6,365
		<u>18,425</u>	<u>8,865</u>
Current assets			
Stocks		93,970	49,785
Debtors		297,224	214,129
Cash at bank and in hand		3,858	34,461
Total current assets		<u>395,052</u>	<u>298,375</u>
Creditors: amounts falling due within one year		(268,969)	(193,526)
Net current assets (liabilities)		126,083	104,849
Total assets less current liabilities		<u>144,508</u>	<u>113,714</u>
Total net assets (liabilities)		<u>144,508</u>	<u>113,714</u>
Capital and reserves			
Called up share capital	4	21,603	21,603
Profit and loss account		122,905	92,111
Shareholders funds		<u>144,508</u>	<u>113,714</u>

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- a. For the year ending 05 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 December 2012

And signed on their behalf by:

Mr P A A Bonham, Director

Mr T M A Bonham, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 05 April 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of three years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

No provision is made in respect of deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. As these are not considered material.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	20% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 06 April 2011	<u>5,000</u>
At 05 April 2012	<u>5,000</u>
Amortisation	
At 06 April 2011	2,500
Charge for year	<u>1,667</u>
At 05 April 2012	<u>4,167</u>

Net Book Value		
At 05 April 2012	833	
At 05 April 2011	<u>2,500</u>	
3 Tangible fixed assets		
		Total
Cost		£
At 06 April 2011		23,236
Additions	-	<u>14,434</u>
At 05 April 2012	-	<u>37,670</u>
Depreciation		
At 06 April 2011		16,871
Charge for year	-	<u>3,207</u>
At 05 April 2012	-	<u>20,078</u>
Net Book Value		
At 05 April 2012		17,592
At 05 April 2011	-	<u>6,365</u>

4 Share capital		
	2012	2011
	£	£
Allotted, called up and fully paid:		
21603 Ordinary shares of £1 each	21,603	21,603

5 **ULTIMATE PARENT COMPANY**

is regarded by the director(s) as being the company's ultimate parent company. The ultimate parent company is Abbey Waste Control Limited.