Registered Number 02243621

# Lindchem Limited

## Abbreviated Accounts

05 April 2011

## Company Information

**Registered Office:**
Victory House
245 Southtown Road
Great Yarmouth
Norfolk
NR31 0JJ

**Reporting Accountants:**
A P Bemment & Co Limited

101 Bridge Road
Oulton Broad
Lowestoft
Suffolk
NR32 3LN

**Lindchem Limited** **Registered Number 02243621**

## Balance Sheet as at 05 April 2011

| | Notes | 2011 | | 2010 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed assets** | | | | | |
| Intangible | 2 | | 2,500 | | 4,167 |
| Tangible | 3 | | 6,365 | | 1,617 |
| | | | 8,865 | | 5,784 |
| **Current assets** | | | | | |
| Stocks | | 49,785 | | 60,624 | |
| Debtors | | 214,129 | | 160,930 | |
| Cash at bank and in hand | | 34,461 | | 0 | |
| Total current assets | | 298,375 | | 221,554 | |
| **Creditors: amounts falling due within one year** | | (193,526) | | (171,693) | |
| **Net current assets (liabilities)** | | | 104,849 | | 49,861 |
| **Total assets less current liabilities** | | | 113,714 | | 55,645 |
| **Total net assets (liabilities)** | | | 113,714 | | 55,645 |
| **Capital and reserves** | | | | | |
| Called up share capital | 4 | | 21,603 | | 21,603 |
| Profit and loss account | | | 92,111 | | 34,042 |
| **Shareholders funds** | | | 113,714 | | 55,645 |

a. For the year ending 05 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2011

And signed on their behalf by:
**Mr P A A Bonham, Director**
**Mr T M A Bonham, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 05 April 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of three years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

No provision is made in respect of deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. As these are not considered material.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Plant and machinery | 25% on reducing balance |
| Motor vehicles | 20% on cost |

2 **Intangible fixed assets**

| **Cost or valuation** | **£** |
|---|---|
| At 06 April 2010 | 5,000 |
| At 05 April 2011 | 5,000 |

| **Amortisation** | |
|---|---|
| At 06 April 2010 | 833 |
| Charge for year | 1,667 |
| At 05 April 2011 | 2,500 |

| | |
|---|---|
| **Net Book Value** | |
| At 05 April 2011 | 2,500 |
| At 05 April 2010 | 4,167 |

3 **Tangible fixed assets**

| | | Total |
|---|---|---|
| **Cost** | | **£** |
| At 06 April 2010 | | 16,366 |
| Additions | | 6,870 |
| At 05 April 2011 | | 23,236 |
| | | |
| **Depreciation** | | |
| At 06 April 2010 | | 14,749 |
| Charge for year | | 2,122 |
| At 05 April 2011 | | 16,871 |
| | | |
| **Net Book Value** | | |
| At 05 April 2011 | | 6,365 |
| At 05 April 2010 | | 1,617 |

4 **Share capital**

| | 2011 | 2010 |
|---|---|---|
| | **£** | **£** |
| **Allotted, called up and fully paid:** | | |
| 21603 Ordinary shares of £1 each | 21,603 | 21,603 |

5 **Ultimate parent company**

The ultimate parent company is Abbey Waste Control Limited.