LINDCHEM LTD

COMPANY INFORMATION

FOR THE YEAR ENDED 28 FEBRUARY, 2001

DIRECTOR:	Mr K Weihser
SECRETARY:	Mrs J Weihser
REGISTERED OFFICE:	49 Cotmer Road Oulton Broad Lowestoft Suffolk NR33 9PS
COMPANY NUMBER:	02243621
ACCOUNTANTS:	A P Bemment & Co Chartered Accountant 49 Cotmer Road, Oulton Broad Lowestoft, Suffolk NR33 9PS

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COMPANIES HOUSE 01/12/01

LINDCHEM LTD

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 28 FEBRUARY 2001

DIRECTOR'S REPORT:
The Director presents his report with the financial statements of the Company for the year ended 28 February, 2001.

DIVIDENDS:
The results for the year are set out on Page 5. The Director does not recommend the payment of a dividend.

PRINCIPAL ACTIVITY:
The principal activity of the Company in the year under review was that of Laboratory Equipment Supplies Merchants. Trading remains difficult due to the economic climate. The Profit after tax was £6,416. The Accounts continue to be prepared on a going concern basis.

DIRECTOR AND HIS INTERESTS:
The Director of the company in office during the year and his beneficial interest in the issued share capital was as follows:-

	CLASS OF CAPITAL	28.02.01
Mr K Weihser	Ordinary £1	1

The director being eligible, offers himself for re-election at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small Companies.

ACCOUNTANT:
A resolution to re-appoint as Accountant, A P Bemment & Co., will be put to the members at the Annual General Meeting.

ON BEHALF OF THE BOARD:

J.R.Weihser J Weihser Date 22/11/01

REPORT OF THE ACCOUNTANTS

TO THE SHAREHOLDERS OF

LINDCHEM LIMITED

REPORT:

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28th February 2001 set out on pages four to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A.P.B. & Co.

A P BEMMENT & CO
Chartered Accountant
49 Cotmer Road
Oulton Broad
Lowestoft
Suffolk NR33 9PS

Dated: 19th November, 2001

LINDCHEM LTD

BALANCE SHEET AS AT

28TH FEBRUARY, 2001

	Note	28.02.01 £.	£.	28.02.00 £.	£.
Fixed Assets	5		778		1,037
CURRENT ASSETS:					
Stock	3	14,588		12,757	
Bank Balance		0		0	
Debtors	6	21,729		6,061	
		36,317		18,818	
LESS CURRENT LIABILITIES:					
Amounts falling due within One year	7	(40,332)		(29,508)	
NET CURRENT (LIABILITIES)			(4,015)		(10,690)
			£ (3,237)		£ (9,653)
CAPITAL AND RESERVES:					
Share Capital	2		3		3
Profit & Loss Account			(3,240)		(9,656)
			£ (3,237)		£ (9,653)

LINDCHEM LTD

BALANCE SHEET AS AT

28TH FEBRUARY, 2001
(Continued)

STATEMENT BY THE DIRECTORS:

The company is entitled to exemptions from audit under Section 249A(1) of the Companies Act 1985 for the year ending 28th February 2001. No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The Directors acknowledge their responsibilities for:

1) ensuring that the company keeps accounting records which comply with Section 221 of the Act and;

2) give a true and fair view of the state of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

These financial statements have been prepared for in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

ON BEHALF OF THE BOARD

..... Director - K Weihser

Approved by the Board on 22.11.01

LINDGREAT LTD

PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2001

	Note	28.02.01 £.	28.02.00 £.
Turnover	1	67,448	41,866
Cost of Sales	(Page 7)	(40,527)	(28,008)
Gross Profit		26,921	13,858
Distributions & Administrative Expenses	(Page 7)	(19,709)	(20,442)
Finance Charges	(Page 7)	(715)	(806)
		6,497	(7,390)
Taxation	4	(80)	(56)
Profit/Loss on Ordinary Activities after Taxation		6,417	(7,446)
Retained Loss Brought Forward		(9,656)	(2,210)
Retained (Loss)/Profit Carried Forward		£ (3,239)	£ (9,656)

LINDCHEM LIMITED

SUPPLEMENTARY SCHEDULES

TO THE PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY, 2001

	28.2.01 £.	28.2.00 £.
COST OF SALES:		
Opening Stock	12,757	13,602
Purchases/Carriage	42,358	27,163
	55,115	40,765
Less: Closing Stock	(14,588)	(12,757)
	£ 40,527	£ 28,008
DISTRIBUTION & ADMINISTRATION EXPENSES:		
Directors Remuneration	11,000	11,000
Employers N.I	871	632
Office Wages etc.	0	1,860
Rent, Rates, Insurance & Electricity	2,619	2,307
Repairs & Renewals	188	0
Motor Expenses	2,788	2,023
Telephone & Postage	858	1,042
Printing, Stationery & Adverts	201	265
Accountants Remuneration	765	740
General Expenses/Hire	160	228
Depreciation	259	345
	£ 19,709	£ 20,442
FINANCE CHARGES:		
Bank Charges & Interest	715	806
H P Interest	0	0
Directors Loan Interest	0	0
	£ 715	£ 806

LINDCHEM LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2001

1. ACCOUNTING POLICIES:

A) Accounting Convention

The financial statements have been prepared under the historical Cost Convention on a going concern basis.

B) Turnover

Turnover represents the net amounts receivable for sales exclusive of Value Added Tax.

C) Stock

Stock is stated as the lower of cost and net realisable value.

D) Depreciation

Depreciation is provided on all tangible assets in order to write off the cost of the asset, less residual value, evenly over it useful life. The rates are:-

Motor Vehicles - 25%
Plant & Equipment - 25%

2. SHARE CAPITAL:

Authorised Number:	Class:	Nominal Value:	28.02.01
1,000	Ordinary	£1	£3

3. STOCKS

	2001	2000
Materials as Cost	£14,588	£12,757

4. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2001	2000
Corporation Tax Charge/(Credit) on the Profit/Loss for the year @ 21%	Nil	Nil

LINDGREAT LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2001
(Continued)

5. FIXED ASSETS:

The movement of Fixed Assets during the year was as follows:-

	Office Equipment £.	Van, Plant & Equipment £.	Total £.
COST			
As at 1.3.00	753	10,566	11,319
Additions (Sales)	0	0	0
AS AT 28.2.01	753	10,566	11,319
DEPRECIATION:			
As at 1.3.00	(702)	(9,580)	(10,282)
Charge for Year	(13)	(246)	(259)
AS AT 28.2.01	£ (715)	£ (9,826)	£ (10,541)
NET BOOK VALUE:			
As at 28.2.01	£ 38	£ 740	£ 778

6. DEBTORS AND PREPAYMENTS:

Amounts falling Due within one year	2001 £.	2000 £.
Corporation Tax Repayable	0	181
Trade Debtors	21,730	5,880
Prepayments	0	0
	£ 21,730	£ 6,061

LINDCHEM LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2001
(Continued)

7. CREDITORS: Amounts Falling Due within one year

	2001 £.	2000 £
Corporation Tax	0	0
Trade Creditors	12,819	3,917
Bank Overdraft	4,636	5,228
Amounts due to Related Company	9,145	9,145
Shareholders/Directors Current Account	8,026	8,026
VAT	623	214
Sundry Accruals	5,082	2,978
	£ 40,331	£ 29,508

8. DEFERRED TAXATION

Deferred Taxation is not accrued as the director does not expect it to arise and the figure is not material.