

Company Registration No. 02241663 (England and Wales)

MAWS CRAFT CENTRE (JACKFIELD) LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

MAWS CRAFT CENTRE (JACKFIELD) LTD

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

MAWS CRAFT CENTRE (JACKFIELD) LTD

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,959,427		2,094,261
Investments	2		1		1
			<u>1,959,428</u>		<u>2,094,262</u>
Current assets					
Debtors		45,428		3,277	
Cash at bank and in hand		98,134		40,468	
		<u>143,562</u>		<u>43,745</u>	
Creditors: amounts falling due within one year		<u>(49,873)</u>		<u>(43,442)</u>	
Net current assets			93,689		303
Total assets less current liabilities			<u>2,053,117</u>		<u>2,094,565</u>
Provisions for liabilities			(1,000)		(1,100)
			<u>2,052,117</u>		<u>2,093,465</u>
Capital and reserves					
Called up share capital	3		35,600		35,600
Revaluation reserve			1,557,078		1,678,055
Profit and loss account			459,439		379,810
Shareholders' funds			<u>2,052,117</u>		<u>2,093,465</u>

MAWS CRAFT CENTRE (JACKFIELD) LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2016

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 February 2017

Mr. P Townend
Director

Company Registration No. 02241663

MAWS CRAFT CENTRE (JACKFIELD) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for rentals of property and expense recharges.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	3 - 8 years
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Investments

Fixed asset investments are stated at market value.

MAWS CRAFT CENTRE (JACKFIELD) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost or valuation			
At 1 October 2015	2,109,609	1	2,109,610
Additions	12,194	-	12,194
Disposals	(146,990)	-	(146,990)
At 30 September 2016	1,974,813	1	1,974,814
Depreciation			
At 1 October 2015	15,348	-	15,348
On disposals	(1,990)	-	(1,990)
Charge for the year	2,028	-	2,028
At 30 September 2016	15,386	-	15,386
Net book value			
At 30 September 2016	1,959,427	1	1,959,428
At 30 September 2015	2,094,261	1	2,094,262

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	%
		Class	
Subsidiary undertakings			
MCC Property Developments Ltd	UK	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
MCC Property Developments Ltd	Property development	(3,572)	(3,572)

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
35,600 Ordinary of £1 each	35,600	35,600

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