

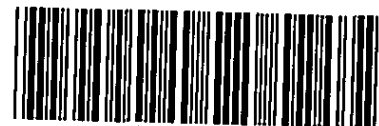
Registered number
02241663

Maws Craft Centre (Jackfield) Limited

Abbreviated Accounts

30 September 2012

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COMPANIES HOUSE

Maws Craft Centre (Jackfield) Limited

Registered number: 02241663

**Abbreviated Balance Sheet
as at 30 September 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	2,045,523	2,034,733
Investments	3	3	3
		<u>2,045,526</u>	<u>2,034,736</u>
Current assets			
Debtors	4	12,553	31,455
Cash at bank and in hand		<u>62,800</u>	<u>48,422</u>
		75,353	79,877
Creditors, amounts falling due within one year		<u>(20,313)</u>	<u>(16,326)</u>
Net current assets		55,040	63,551
Total assets less current liabilities		<u>2,100,566</u>	<u>2,098,287</u>
Creditors, amounts falling due after more than one year		(80,800)	(80,800)
Provisions for liabilities		(1,600)	-
Net assets		<u>2,018,166</u>	<u>2,017,487</u>
Capital and reserves			
Called up share capital	6	35,600	35,600
Revaluation reserve		1,678,055	1,678,055
Profit and loss account		304,511	303,832
Shareholders' funds		<u>2,018,166</u>	<u>2,017,487</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

P J Townend
Director



Approved by the board on 25 February 2013

Maws Craft Centre (Jackfield) Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	3 to 8 years
Land and Buildings are investment properties and are not depreciated	

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Going concern

The directors have reviewed the future forecasts of trading, financial resources and potential uncertainties for the next twelve months. The directors are of the opinion that there are sufficient resources and risk management policies to deal with the current economic climate. Accordingly they continue to adopt the going concern basis in preparing the annual report and accounts

Maws Craft Centre (Jackfield) Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2012

2 Tangible fixed assets	£
Cost	
At 1 October 2011	2,049,268
Additions	12,409
Disposals	(4,254)
At 30 September 2012	<u>2,057,423</u>
Depreciation	
At 1 October 2011	14,535
Charge for the year	1,619
On disposals	(4,254)
At 30 September 2012	<u>11,900</u>
Net book value	
At 30 September 2012	<u>2,045,523</u>
At 30 September 2011	<u>2,034,733</u>

3 Investments	£
Cost	
At 1 October 2011	3
At 30 September 2012	<u>3</u>

The company holds 20% or more of the share capital of the following companies

Company	Shares held	%	Capital and reserves	Profit (loss) for the year
	Class		£	£
Lebisop Ltd	1 Joint Ordinary	50	-	-
MCC Property Developments Ltd	1 Ordinary	100	-	-

4 Debtors	2012	2011
	£	£
Debtors include		
Amounts due after more than one year	<u>-</u>	<u>25,000</u>

5 Loans	2012	2011
	£	£
Creditors include		
Amounts falling due for payment after more than five years	<u>62,844</u>	<u>67,333</u>
Secured bank loans	<u>80,800</u>	<u>80,800</u>

Maws Craft Centre (Jackfield) Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2012

6 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	35,600	<u>35,600</u>	<u>35,600</u>