

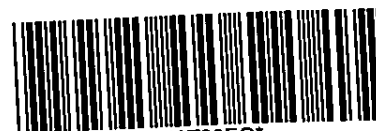
Registered number
02241663

Maws Craft Centre (Jackfield) Limited

Abbreviated Accounts

30 September 2011

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Maws Craft Centre (Jackfield) Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Maws Craft Centre (Jackfield) Limited for the year ended 30 September 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Maws Craft Centre (Jackfield) Limited for the year ended 30 September 2011 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Maws Craft Centre (Jackfield) Limited, as a body, in accordance with the terms of our engagement letter dated 22 January 2010. Our work has been undertaken solely to prepare for your approval the accounts of Maws Craft Centre (Jackfield) Limited and state those matters that we have agreed to state to the Board of Directors of Maws Craft Centre (Jackfield) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Maws Craft Centre (Jackfield) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Maws Craft Centre (Jackfield) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Maws Craft Centre (Jackfield) Limited. You consider that Maws Craft Centre (Jackfield) Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Maws Craft Centre (Jackfield) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Tranter Lowe (D & W) LLP Chartered Accountants

23 Tan Bank
Wellington
Telford
Shropshire
TF1 1HJ

Date

Maws Craft Centre (Jackfield) Limited

Registered number 02241663

**Abbreviated Balance Sheet
as at 30 September 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	2,034,733	1,958,318
Investments	3	3	3
		2,034,736	1,958,321
Current assets			
Debtors	4	31,455	28,781
Cash at bank and in hand		48,422	38,310
		79,877	67,091
Creditors amounts falling due within one year		(16,326)	(17,016)
Net current assets		63,551	50,075
Total assets less current liabilities		2,098,287	2,008,396
Creditors amounts falling due after more than one year		(80,800)	-
Provisions for liabilities		-	(200)
Net assets		<u>2,017,487</u>	<u>2,008,196</u>
Capital and reserves			
Called up share capital	6	35,600	35,600
Revaluation reserve		1,678,055	1,678,055
Profit and loss account		303,832	294,541
Shareholders' funds		<u>2,017,487</u>	<u>2,008,196</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

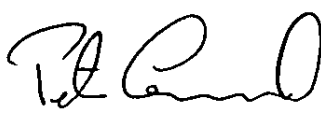
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

P J Townend

Director

Approved by the board on


 17/02/2012

Maws Craft Centre (Jackfield) Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	3 to 8 years
Land and Buildings are investment properties and are not depreciated	

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Going concern

The directors have reviewed the future forecasts of trading, financial resources and potential uncertainties for the next twelve months. The directors are of the opinion that there are sufficient resources and risk management policies to deal with the current economic climate. Accordingly they continue to adopt the going concern basis in preparing the annual report and accounts.

Maws Craft Centre (Jackfield) Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2011

2 Tangible fixed assets

£

Cost

At 1 October 2010	1,971,864
Additions	77,404
At 30 September 2011	<u>2,049,268</u>

Depreciation

At 1 October 2010	13,546
Charge for the year	989
At 30 September 2011	<u>14,535</u>

Net book value

At 30 September 2011	<u>2,034,733</u>
At 30 September 2010	<u>1,958,318</u>

3 Investments

£

Cost

At 1 October 2010	3
At 30 September 2011	<u>3</u>

The company holds 20% or more of the share capital of the following companies

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	£	£
Lebisop Ltd	3 Ordinary	50	-	-
MCC Property Developments Ltd	1 Ordinary	100	-	-

4 Debtors

2011

2010

£

£

Debtors include

Amounts due after more than one year	<u>25,000</u>	<u>25,000</u>
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5 Loans

2011

2010

£

£

Creditors include

Amounts falling due for payment after more than five years	<u>67,333</u>	<u>-</u>
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Secured bank loans	<u>80,800</u>	<u>-</u>
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6 Share capital

Nominal value

2011 Number

2011 £

2010 £

Allotted, called up and fully paid Ordinary shares	£1 each	35,600	<u>35,600</u>	<u>35,600</u>
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