

Registered number
02241663

Maws Craft Centre (Jackfield) Limited

Abbreviated Accounts

30 September 2010

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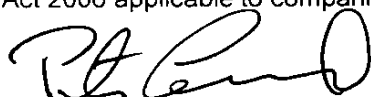
Maws Craft Centre (Jackfield) Limited
Registered number: 02241663
Abbreviated Balance Sheet
as at 30 September 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	1,958,318	1,955,463
Investments	3	3	3
		<u>1,958,321</u>	<u>1,955,466</u>
Current assets			
Debtors	4	28,781	26,175
Cash at bank and in hand		<u>38,310</u>	<u>39,774</u>
		67,091	65,949
Creditors amounts falling due within one year		(17,016)	(18,337)
Net current assets		<u>50,075</u>	<u>47,612</u>
Total assets less current liabilities		<u>2,008,396</u>	<u>2,003,078</u>
Provisions for liabilities		(200)	(300)
Net assets		<u>2,008,196</u>	<u>2,002,778</u>
Capital and reserves			
Called up share capital	5	35,600	35,600
Revaluation reserve		1,678,055	1,678,055
Profit and loss account		294,541	289,123
Shareholders' funds		<u>2,008,196</u>	<u>2,002,778</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



P J Townsend
Director

Approved by the board on

22/03/2011

Maws Craft Centre (Jackfield) Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	3 to 8 years
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Deferred taxation

Other than for investment properties full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Going concern

The directors have reviewed the future forecasts of trading, financial resources and potential uncertainties for the next twelve months. Significant cash balances were held at the year end and the directors are of the opinion that there are sufficient resources and risk management policies to deal with the current economic climate. Accordingly they continue to adopt the going concern basis in preparing the annual report and accounts

2 Tangible fixed assets

£

Cost

At 1 October 2009	1,967,974
Additions	3,890

At 30 September 2010	<u>1,971,864</u>
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Maws Craft Centre (Jackfield) Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2010

Depreciation

At 1 October 2009	12,511
Charge for the year	1,035
At 30 September 2010	<u>13,546</u>

Net book value

At 30 September 2010	<u>1,958,318</u>
At 30 September 2009	<u>1,955,463</u>

3 Investments

£

Cost

At 1 October 2009	3
At 30 September 2010	<u>3</u>

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Lebisop Ltd	England and Wales	3 - Ordinary	50
MCC Property Developments Ltd	England and Wales	1 - Ordinary	100

4 Debtors

2010

2009

£

£

Debtors include

Amounts due after more than one year	<u>25,000</u>	<u>25,000</u>
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5 Share capital

2010

2009

2010

2009

No

No

£

£

Allotted, called up and fully paid

Ordinary shares of £1 each	35,600	35,600	<u>35,600</u>	<u>35,600</u>
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