

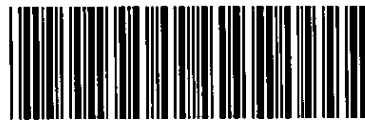
Registered number  
2241663

Maws Craft Centre (Jackfield) Limited

Abbreviated Accounts

30 September 2008

WEDNESDAY



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COMPANIES HOUSE

**Maws Craft Centre (Jackfield) Limited**  
**Abbreviated Balance Sheet**  
**as at 30 September 2008**

|                                                       | Notes | 2008<br>£        | 2007<br>£        |
|-------------------------------------------------------|-------|------------------|------------------|
| <b>Fixed assets</b>                                   |       |                  |                  |
| Tangible assets                                       | 2     | 1,942,948        | 1,323,283        |
| Investments                                           | 3     | <u>3</u>         | <u>3</u>         |
|                                                       |       | 1,942,951        | 1,323,286        |
| <b>Current assets</b>                                 |       |                  |                  |
| Debtors                                               | 4     | 26,637           | 25,501           |
| Cash at bank and in hand                              |       | <u>52,674</u>    | <u>52,647</u>    |
|                                                       |       | 79,311           | 78,148           |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(18,515)</u>  | <u>(21,334)</u>  |
| <b>Net current assets</b>                             |       | 60,796           | 56,814           |
| <b>Total assets less current liabilities</b>          |       | <u>2,003,747</u> | <u>1,380,100</u> |
| <b>Provisions for liabilities</b>                     |       | (500)            | (100)            |
| <b>Net assets</b>                                     |       | <u>2,003,247</u> | <u>1,380,000</u> |
| <b>Capital and reserves</b>                           |       |                  |                  |
| Called up share capital                               | 5     | 35,600           | 35,600           |
| Revaluation reserve                                   |       | 1,678,055        | 1,079,745        |
| Profit and loss account                               |       | 289,592          | 264,655          |
| <b>Shareholders' funds</b>                            |       | <u>2,003,247</u> | <u>1,380,000</u> |

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

P. J. Townend  
 Director

Approved by the board on

  
 15/07/2009

**Maws Craft Centre (Jackfield) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                     |              |
|---------------------|--------------|
| Plant and machinery | 3 to 8 years |
|---------------------|--------------|

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. Deferred taxation is not provided on the property

**2 Tangible fixed assets**

£

**Cost**

|                        |           |
|------------------------|-----------|
| At 1 October 2007      | 1,343,825 |
| Additions              | 22,562    |
| Surplus on revaluation | 598,311   |
| Disposals              | (10,281)  |

|                      |                  |
|----------------------|------------------|
| At 30 September 2008 | <u>1,954,417</u> |
|----------------------|------------------|

**Depreciation**

|                     |          |
|---------------------|----------|
| At 1 October 2007   | 20,542   |
| Charge for the year | 1,208    |
| On disposals        | (10,281) |

|                      |               |
|----------------------|---------------|
| At 30 September 2008 | <u>11,469</u> |
|----------------------|---------------|

**Net book value**

|                      |                  |
|----------------------|------------------|
| At 30 September 2008 | <u>1,942,948</u> |
| At 30 September 2007 | <u>1,323,283</u> |

**Maws Craft Centre (Jackfield) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2008**

**3 Investments** **£**

**Cost**

At 1 October 2007 3

At 30 September 2008 3

The company holds 20% or more of the share capital of the following companies:

| Company                       | Country of registration<br>or incorporation | Shares held<br>Class | %   |
|-------------------------------|---------------------------------------------|----------------------|-----|
| Lebisop Ltd                   | England and Wales                           | 3 - Ordinary         | 50  |
| MCC Property Developments Ltd | England and Wales                           | 1 - Ordinary         | 100 |

**4 Debtors** **2008** **2007**  
**£** **£**

Debtors include:

Amounts due after more than one year 25,000 25,000

**5 Share capital** **2008** **2007**  
**£** **£**

Authorised:

Ordinary shares of £1 each 40,000 40,000

|                                     | <b>2008</b><br><b>No</b> | <b>2007</b><br><b>No</b> | <b>2008</b><br><b>£</b> | <b>2007</b><br><b>£</b> |
|-------------------------------------|--------------------------|--------------------------|-------------------------|-------------------------|
| Allotted, called up and fully paid: |                          |                          |                         |                         |
| Ordinary shares of £1 each          | 35,600                   | 35,600                   | <u>35,600</u>           | <u>35,600</u>           |

**6 Transactions with directors**

Mr and Mrs P. J. Townend rent property from the company. Rents payable in the year totalled £6,000 (2007 - £6,000).

The company has made a long term loan of £25,000 to Quadlock (England ) Limited, a previous trading partner with the company's dormant subsidiary MCC Property Developments Ltd and in which Mr and Mrs P. J. Townend have a material interest. The loan is repayable in full on 1 August 2011 and carries interest at 2% above bank base rate.