

Registered number
2241663

Maws Craft Centre (Jackfield) Ltd

Abbreviated Accounts

30 September 2006



Maws Craft Centre (Jackfield) Ltd
Independent auditors' Report

Independent auditors' report to Maws Craft Centre (Jackfield) Ltd
under section 247B of the Companies Act 1985

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 30 September 2006 prepared under section 226 of the Companies Act 1985

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts are properly prepared in accordance with those provisions.



Tranter Lowe
Registered auditors

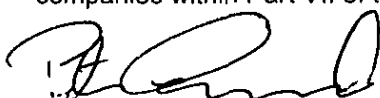
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Wellington
Telford
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Date 23.5.2007

Maws Craft Centre (Jackfield) Ltd
Abbreviated Balance Sheet
as at 30 September 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	1,311,651	1,303,487
Investments	3	<u>3</u>	<u>3</u>
		1,311,654	1,303,490
Current assets			
Debtors	4	36,301	63,450
Cash at bank and in hand		<u>35,752</u>	<u>8,494</u>
		72,053	71,944
Creditors amounts falling due within one year		<u>(17,164)</u>	<u>(14,723)</u>
Net current assets		54,889	57,221
Total assets less current liabilities		<u>1,366,543</u>	<u>1,360,711</u>
Provisions for liabilities		(100)	(100)
Net assets		<u>1,366,443</u>	<u>1,360,611</u>
Capital and reserves			
Called up share capital	5	35,600	35,600
Revaluation reserve		1,079,745	1,079,745
Profit and loss account		251,098	245,266
Shareholders' funds		<u>1,366,443</u>	<u>1,360,611</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



P J Townend
Director

Approved by the board on

19/4/2007

Maws Craft Centre (Jackfield) Ltd
Notes to the Abbreviated Accounts
for the year ended 30 September 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 3 to 8 years

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets	£
Cost	
At 1 October 2005	1,322,079
Additions	9,744
Disposals	(1,000)
At 30 September 2006	1,330,823
Depreciation	
At 1 October 2005	18,592
Charge for the year	1,080
On disposals	(500)
At 30 September 2006	19,172
Net book value	
At 30 September 2006	1,311,651
At 30 September 2005	1,303,487

Maws Craft Centre (Jackfield) Ltd
Notes to the Abbreviated Accounts
for the year ended 30 September 2006

3 Investments **£**

Cost

At 1 October 2005 3

At 30 September 2006 3

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Lebisop Ltd	England and Wales	3 - Ordinary	50
MCC Property Developments Ltd	England and Wales	1 - Ordinary	100

4 Debtors **2006** **2005**
£ **£**

Debtors include

Amounts due after more than one year 25,000 50,000

5 Share capital **2006** **2005**
£ **£**

Authorised
Ordinary shares of £1 each 40,000 40,000

	2006 No	2005 No	2006 £	2005 £
Allotted, called up and fully paid Ordinary shares of £1 each	35,600	35,600	<u>35,600</u>	<u>35,600</u>

6 Transactions with directors

Mr and Mrs P J Townend rent property from the company Rents payable in the year totalled £6,000 (2005 - £6,000)

The company has made a long term loan of £25,000 to Quadlock (England) Limited, a trading partner with the company's subsidiary MCC Property Developments Ltd and in which Mr and Mrs P J Townend have a material interest The loan is repayable in full on 1 August 2011 and carries interest at 2% above base