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Registered number
2241663

Maws Craft Centre (Jackfield) Ltd

Abbreviated Accounts

30 September 2004



Maws Craft Centre (Jackfield) Ltd
Independent auditors' Report

Independent auditors' report to Maws Craft Centre (Jackfield) Ltd
under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the full accounts of the company for the year ended 30 September 2004 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Tranter Lowe
Registered auditors

23 Tan Bank
Wellington
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Shropshire
TF1 1HJ

Date 6-4-2005

Maws Craft Centre (Jackfield) Ltd
Abbreviated Balance Sheet
as at 30 September 2004

	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	2	772,859	754,509
Investments	3	3	2
		<u>772,862</u>	<u>754,511</u>
Current assets			
Stocks		-	195
Debtors	4	49,222	1,762
Cash at bank and in hand		14,945	70,247
		<u>64,167</u>	<u>72,204</u>
Creditors: amounts falling due within one year		<u>(17,500)</u>	<u>(16,822)</u>
Net current assets		46,667	55,382
Total assets less current liabilities		<u>819,529</u>	<u>809,893</u>
Provisions for liabilities and charges		(400)	(500)
Net assets		<u>819,129</u>	<u>809,393</u>
Capital and reserves			
Called up share capital	5	35,600	35,600
Revaluation reserve		555,212	555,212
Profit and loss account		228,317	218,581
Shareholders' funds		<u>819,129</u>	<u>809,393</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

P. J. Townend
 Director

Approved by the board on **25 MAR 2005**

Maws Craft Centre (Jackfield) Ltd
Notes to the Abbreviated Accounts
for the year ended 30 September 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	3 to 8 years
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 October 2003	765,638
Additions	22,252

At 30 September 2004	<u>787,890</u>
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Depreciation

At 1 October 2003	11,129
Charge for the year	3,902

At 30 September 2004	<u>15,031</u>
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Net book value

At 30 September 2004	<u>772,859</u>
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At 30 September 2003	<u>754,509</u>
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Maws Craft Centre (Jackfield) Ltd
Notes to the Abbreviated Accounts
for the year ended 30 September 2004

3 Investments	£
Cost	
At 1 October 2003	2
Additions	1
At 30 September 2004	3

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Lebisop Ltd	England and Wales	3 - Ordinary	50
MCC Property Developments Ltd	England and Wales	1 - Ordinary	100

4 Debtors	2004	2003
	£	£
Debtors include:		
Amounts due after more than one year	25,000	-

5 Share capital	2004	2003
	£	£
Authorised:		
Ordinary shares of £1 each	40,000	40,000
	2004	2003
	No	No
	£	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	35,600	35,600

6 Transactions with directors

Mr and Mrs P.J. Townend rent property from the company. Rents payable in the year totalled £6,000 (2003 £6,000).

The company has agreed and made a loan of £20,000 to Mr P.J. Townend which is being invested in a company Quadlock (England) Limited which is a trading partner with the company's subsidiary MCC Property Developments Limited. The loan carries interest at 2% above base rate and is expected to be repaid before 30 June 2005.