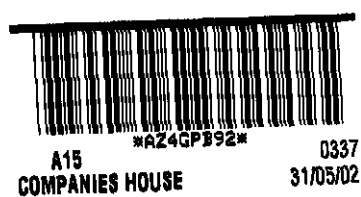


Registered number
2241663

Maws Craft Centre (Jackfield) Limited

Abbreviated Accounts

30 September 2001



Maws Craft Centre (Jackfield) Limited
Independent auditors' Report

Independent auditors' report to Maws Craft Centre (Jackfield) Limited
under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the full accounts of the company for the year ended 30 September 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Tranter Lowe
Chartered Accountants and Registered Auditors

23, Tan Bank
Wellington
Telford
Shropshire
TF1 1HJ

Date: 13.5.2002

Maws Craft Centre (Jackfield) Limited
Abbreviated Balance Sheet
as at 30 September 2001

	Notes	2001 £	2000 £
Fixed assets			
Tangible assets	2	747,682	733,630
Investments	3	<u>1</u>	<u>1</u>
		747,683	733,631
Current assets			
Stocks		195	195
Debtors		1,784	101
Cash at bank and in hand		<u>57,216</u>	<u>87,733</u>
		59,195	88,029
Creditors: amounts falling due within one year		(11,440)	(25,388)
Net current assets		<u>47,755</u>	<u>62,641</u>
Total assets less current liabilities		<u>795,438</u>	<u>796,272</u>
Provisions for liabilities and charges		(168,000)	(167,000)
Net assets		<u>627,438</u>	<u>629,272</u>
Capital and reserves			
Called up share capital	4	35,600	35,600
Revaluation reserve		388,212	388,212
Profit and loss account		203,626	205,460
Shareholders' funds		<u>627,438</u>	<u>629,272</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

P.J. Townend
 Director

Approved by the board on


 9th May 2002.

Maws Craft Centre (Jackfield) Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2001

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Depreciation

In accordance with Financial Reporting Standard 15 depreciation has not been provided on the freehold land and buildings which are investment properties and included in the accounts at valuation. Had depreciation been charged at 2% per annum then additional depreciation of £14,700 would have been provided. Depreciation has been provided on all other assets at the following rates in order to write off the assets over their estimated useful lives. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	3 - 8 years
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

2 Tangible fixed assets

£

Cost

At 1 October 2000	734,796
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Additions	17,252
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At 30 September 2001	<u>752,048</u>
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Depreciation

At 1 October 2000	1,166
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Charge for the year	3,200
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At 30 September 2001	<u>4,366</u>
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Net book value

At 30 September 2001	<u>747,682</u>
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At 30 September 2000	<u>733,630</u>
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Maws Craft Centre (Jackfield) Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2001

3 Investments £

Cost	
Additions	1
At 30 September 2001	<u>1</u>

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Lebisop Limited	England and Wales	Ordinary	33

4 Share capital	2001 £	2000 £
Authorised:		
Ordinary shares of £1 each	<u>40,000</u>	<u>40,000</u>
	2001 No	2000 No
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>35,600</u>	<u>35,600</u>
	2001 £	2000 £
	<u>35,600</u>	<u>35,600</u>

5 Transactions with directors

Mr and Mrs P.J. Townend rent property from the company. Rents payable in the year totalled £4,500. (2000 - £4,080). There was no balance outstanding to the company at 30 September 2001.