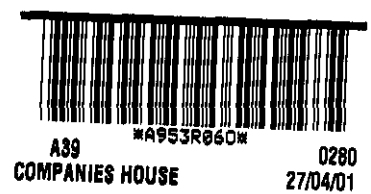


Registered number
2241663

Maws Craft Centre (Jackfield) Limited

Abbreviated Accounts

30 September 2000



Maws Craft Centre (Jackfield) Limited
Auditors' Report

Auditors' report to Maws Craft Centre (Jackfield) Limited
under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the full accounts of the company for the year ended 30 September 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Tranter Lowe
Chartered Accountants and Registered Auditors

23 Tan Bank
Wellington
Telford
Shropshire
TF1 1HJ

Date **18 APR 2001**

Maws Craft Centre (Jackfield) Limited
Abbreviated Balance Sheet
as at 30 September 2000

	Notes	2000 £	1999 £
Fixed assets			
Tangible assets	2	733,630	825,606
Investments	3	1	-
		<u>733,631</u>	<u>825,606</u>
Current assets			
Stocks		195	917
Debtors		101	510
Cash at bank and in hand		87,733	1,137
		<u>88,029</u>	<u>2,564</u>
Creditors: amounts falling due within one year		<u>(25,389)</u>	<u>(31,722)</u>
Net current assets/(liabilities)		<u>62,640</u>	<u>(29,158)</u>
Total assets less current liabilities		<u>796,271</u>	<u>796,448</u>
Provisions for liabilities and charges		<u>(167,000)</u>	<u>(186,150)</u>
Net assets		<u>629,271</u>	<u>610,298</u>
Capital and reserves			
Called up share capital	5	35,600	35,600
Revaluation reserve		388,212	439,720
Profit and loss account		205,459	134,978
Shareholders' funds		<u>629,271</u>	<u>610,298</u>

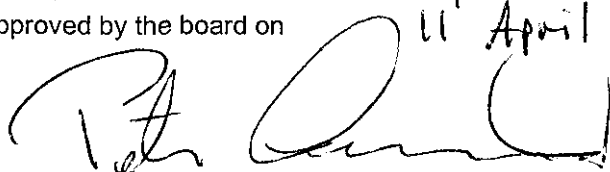
The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

P. J. Townend

Director

Approved by the board on

11th April 2001.



Maws Craft Centre (Jackfield) Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2000

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

In accordance with Financial Reporting Standard 15 depreciation has not been provided on the freehold land and buildings which are investment properties and included in the accounts at valuation. Had depreciation been charged at 2% per annum then additional depreciation of £14,400 would have been provided. Depreciation has been provided on all other assets at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 3 - 8 years

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

2 Tangible fixed assets

£

Cost

At 1 October 1999	827,205
Additions	18,626
Disposals	(111,035)

At 30 September 2000	<u>734,796</u>
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Depreciation

At 1 October 1999	1,599
Charge for the year	1,649
On disposals	(2,082)

At 30 September 2000	<u>1,166</u>
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Net book value

At 30 September 2000	<u>733,630</u>
At 30 September 1999	<u>825,606</u>

Maws Craft Centre (Jackfield) Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2000

3 Investments	£
Cost	
Additions	1
At 30 September 2000	<u>1</u>

4 Loans	2000	1999
	£	£
Creditors include:		
Secured bank loans and overdrafts	<u>-</u>	<u>22,992</u>

The company has overdraft facilities of £25,000 secured on the freehold property.

5 Share capital	2000	1999
	£	£
Authorised:		
Ordinary shares of £1 each	<u>40,000</u>	<u>40,000</u>
	2000	1999
	No	No
	£	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>35,600</u>	<u>35,600</u>

6 Transactions with directors

Mr and Mrs P.J. Townend rent property from the company. Rents payable in the year totalled £4,080 (1999 - £1,260). There was no balance outstanding to the company at 30 September 2000.