Registered Number 02241621

ABBEYFAX LIMITED

Abbreviated Accounts

31 March 2011

ABBEYFAX LIMITED **Registered Number 02241621**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		2,419,468		2,286,089
Total fixed assets			2,419,468		2,286,089
Current assets					
Debtors		63,480		65,857	
Cash at bank and in hand		65,228		156,209	
Total current assets		128,708		222,066	
Creditors: amounts falling due within one year		(515,961)		(594,861)	
Net current assets			(387,253)		(372,795)
Total assets less current liabilities			2,032,215		1,913,294
Creditors: amounts falling due after one year			(749,711)		(749,711)
Total net Assets (liabilities)			1,282,504		1,163,583
Capital and reserves					
Called up share capital			200		200
Share premium account			86,701		86,701
Profit and loss account			1,195,603		1,076,682
Shareholders funds			1,282,504		1,163,583

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 November 2011

And signed on their behalf by:
Mrs I. C. Badiani, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Motor Vehicles	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2010	2,543,540
additions	140,359
disposals	
revaluations	
transfers	
At 31 March 2011	2,683,899
Depreciation	
At 31 March 2010	257,451
Charge for year	6,980
on disposals	0
At 31 March 2011	264,431
Net Book Value	
At 31 March 2010	2,286,089
At 31 March 2011	2,419,468

3 Transactions with directors

The company leased properties from Mr. C. N. Badiani, Mrs I.C. Badiani who is a director of the company, and connected parties,and rental payments for these properties totalling £131,878 (2010 £129,652) were paid by the company to them.

4 Related party disclosures

Included under creditors is £242,664 (2010 £ 341,865) which is payable to connected parties.

5 **Enter additional note title here**

None