

84 Hillfield Avenue Limited
(Limited by Guarantee)

Report and Accounts

30 June 2000



Registration number 2237521

84 Hillfield Avenue Limited
Directors and Officers

DIRECTORS

Mr P S Bennett

SECRETARY

Ms S McCrone

REGISTERED OFFICE

84 Hillfield Avenue
Crouch End
London N8 7DN

AUDITORS

Howard Nichols & Co
Chartered Accountants
St Mary's Court
158 Queens Road
London SE15 2HP

BANKERS

National Westminster PLC

84 Hillfield Avenue Limited
Directors' Report

The directors present their report and accounts for the year ended 30 June 2000.

Principal activities

The company's principal activity during the year continued to be the management of the flats at 84 Hillfield avenue, London N8.

Directors and directors' interests

The directors at the balance sheet date and their interests in the share capital of the company were as follows:

	2000	1999
P S Bennett	-	-

None of the directors received any remuneration.

Auditors

A resolution to reappoint Howard Nichols & Co as auditors will be put to the members at the Annual General Meeting.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 31 August 2000.



Ms Susan McCrone
Secretary

84 Hillfield Avenue Limited
Statement of Directors' Responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to *presume that the company will continue in business.*

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

84 Hillfield Avenue Limited
Auditors' Report

**Report of the auditors
to the shareholders of 84 Hillfield Avenue Limited**

We have audited the accounts on pages 5 to 8 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

Respective responsibilities of directors and auditors

As described on page 3, the company's directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 30 June 2000 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985 applicable to small companies.



Howard Nichols & Co
Chartered Accountants and Registered Auditors
St Marys Court
158 Queens Road, London SE15 2HP

31 August 2000

84 Hillfield Avenue Limited
Profit and Loss Account
for the year ended 30 June 2000

	Notes	2000 £	1999 £
Turnover	2	1,126	1,557
Administrative expenses		(1,046)	(1,474)
Operating Profit before taxation		80	83
Profit on ordinary activities before taxation		80	83
Taxation charge for the year	3	(80)	(83)
Net Profit after taxation		-	-
Retained Profit brought forward		-	-
Retained Profit carried forward		-	-

Statement of total recognised gains and losses

The company has no recognised gains or losses other than the profit for the above two financial years.

84 Hillfield Avenue Limited
Balance Sheet
as at 30 June 2000

	Notes	2000 £	1999 £
Fixed assets			
Tangible assets	4	2,650	2,650
Current assets			
Debtors	5	25	180
Cash at bank and in hand		253	101
		<u>278</u>	<u>281</u>
Creditors: amounts falling due within one year	6	(268)	(271)
Net current assets		<u>10</u>	<u>10</u>
Total assets less current liabilities		<u>2,660</u>	<u>2,660</u>
		<u>2,660</u>	<u>2,660</u>
Represented by:			
LOANS FROM MEMBERS		2,660	2,660
		<u>2,660</u>	<u>2,660</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.



Mr Philip S Bennett
 Director

Approved by the board on 31 August 2000

84 Hillfield Avenue Limited
Notes to the Accounts
at 30 June 2000

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention.

2 Turnover

Turnover, which is stated net of value added tax, represents amounts invoiced in respect of management charges and ground rents due from members.

3 Tax on profit on ordinary activities

2000	1999
£	£

UK corporation tax

80	83
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4 Tangible fixed assets

**Land and
buildings**
£

Cost

At 1 July 1999

2,650

At 30 June 2000

2,650

Depreciation

At 30 June 2000

-

Net book value

At 30 June 2000

2,650

At 30 June 1999

2,650

5 Debtors

2000	1999
£	£

Due from members

25	180
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6 Creditors: amounts falling due within one year

2000	1999
£	£

Corporation tax

80	83
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Accruals

188	188
268	271

84 Hillfield Avenue Limited
Notes to the Accounts
at 30 June 2000

7 Share capital

2000	1999
£	£
Nil	Nil

The company does not have a share capital. It is limited by guarantee.