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SPIRE HOUSE MANAGEMENT COMPANY (WESTON SUPER MARE) LIMITED

ACCOUNTS FOR YEAR ENDED 31ST MARCH 2002



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SPIRE HOUSE MANAGEMENT COMPANY (WESTON SUPER MARE) LIMITED

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SPIRE HOUSE MANAGEMENT COMPANY (WESTON SUPER MARE) LIMITED

DIRECTORS REPORT

YEAR ENDED 31ST MARCH 2002

COMPANY NUMBER: 2237421

The Directors submit the Annual Report and the Annual Accounts of the Company for the year ended 31st March 2002.

The Directors at 31st March 2002 and their shareholdings were:

	2002	2001
Mr J Moore	1	1
Mr I J W Purdie	1	1
Mr M Efford	1	1
Mr H Maughan	1	1

The Company's principal activity continues to be that of the repair and maintenance of a block of flats of which its members are owners.

The Directors confirm that they are responsible for the preparation of the annexed financial statements and confirm that the state of the Company's affairs at the Balance Sheet date was as per the annexed financial statements.

No dividend was paid in the year.

The board taking advantage of exemptions available to small companies approved the report.

(Secretary/Director)

Signed on behalf of the Directors

On

Date 11/1/03

SPIRE HOUSE MANAGEMENT COMPANY (WESTON SUPER MARE) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2002

TURNOVER	Notes	2002	2001
Continuing Operations		805	800
Cost of Sales		-	-
Gross Profit		805	800
Distribution Costs		-	-
Administrative Expenses		727	888
Operating Profit/(Loss)	2	78	(88)
Profit on sale of fixed assets		-	-
Interest payable		-	-
Profit/(Loss) on Ordinary Activities before taxation		78	(88)
Tax on profit on ordinary activities	3	-	-
Profit/(Loss) for the financial year		78	(88)
Dividend		-	-
Retained Profit/(Loss) for the year	9	78	(88)

Note
There are no recognised gains or looses other than those shown above.

SPIRE HOUSE MANAGEMENT COMPANY (WESTON SUPER MARE) LIMITED

BALANCE SHEET AS AT 31ST MARCH 2002

	Notes	2002		2001	
Fixed Assets					
Tangible Assets	4	-		-	
Current Assets					
Stock	1d	-		-	
Debtors	5	50		53	
Cash at Bank and in Hand		154		164	
		204		217	
Creditors: Amounts falling due within one year	6a	50		141	
Net Current Assets (Liabilities)			154		76
Total Assets Less Current Liabilities			154		76
Creditors: Amounts falling due after one year	6b		-		-
Provisions for Liabilities and Charges	7		-		-
			154		76
Capital and Reserves					
Called up Share Capital	8		4		4
Profit and Loss Account	9		150		72
Shareholders Funds	10		154		76

a) The company was entitled to exemption under section 249a (1) of the Companies Act 1985.

b) No notice had been deposited under section 249b (2).

c) The directors acknowledge their responsibilities for
i) ensuring that the company keeps accounting records which comply with Section 221, and
ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year under section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

d) The directors have relied on special exemption available to small companies on the grounds that the company qualifies as a small company by virtue of part 7 of the Companies Act 1985.

Approved by the Board and signed on its behalf.

..... (Secretary + Director) Date 11/1/03

SPIRE HOUSE MANAGEMENT COMPANY (WESTON SUPER MARE) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2002

1 Accounting Policies

1a Basis of Preparation of Accounts
The accounts have been prepared under the historical cost convention.

1b Depreciation Policy Nil

1c Deferred Taxation
Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extend that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

1d Stock Nil

2 Operating Profit	2002	2001
Operating Profit is after charging:	-	-
Depreciation	-	-
Directors Remunerations	-	-
Accountants Remunerations	50	141

3 Taxation		
UK Current Year Taxation		
UK Corporation Tax	-	-
Transfer to deferred taxation	-	-

4 Tangible Fixed Assets Nil

5 Debtors (payment due within 1 year)		
Trade Debtors	50	53
Other Debtors	-	-
Prepayments and Accrued Income	50	53

6a Creditor (falling due within 1 year)		
Trade Creditors	-	-
Corporation Tax	-	-
Bank Overdraft	-	-
Other Taxes and Social Security costs	-	-
Other Creditors	50	141
Directors Fees	-	-
Directors Loans	-	-
Bank Loan	-	-
	50	141

SPIRE HOUSE MANAGEMENT COMPANY (WESTON SUPER MARE) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2002

Continued....

		2002	2001
6b	Creditors (falling due after 1 year)	-	-
7	Deferred Taxation		
	Accelerated capital allowances	-	-
8	Called Up Share Capital		
	Authorised		
	Ordinary Shares of £1 each	4	4
	Allotted, called up and fully paid		
	Ordinary Shares of £1 each	4	4
9	Profit and Loss Account		
	Balance as at 1.4.2001	72	160
	Profit/(Loss) retained for year	78	(88)
	Balance as at 31.3.2002	150	72
10	Reconciliation of Movement		
	In Shareholders Funds		
	Profit/(Loss) for Year	78	(88)
	Shareholders Funds 1.4.2001	76	164
	Shareholders Funds 1.4.2002	154	76

11 Contingent Liabilities
There were no contingent liabilities as at 31st March 2002.

12 Capital Commitments
There were no capital commitments not provided for in these accounts.

13 Transactions with Directors
There were no transactions with the Directors during this year.

14 Post Balance Sheet Events
There were no transactions after the year end which affects the accounts produced.

SPIRE HOUSE MANAGEMENT COMPANY (WESTON SUPER MARE) LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2002

	2002		2001	
Maintenance Receipts		805		800
Less Administrative Expenses				
Directors Remuneration	-		-	
Postage, Printing, Stationery and Advertising	-		-	
Accountancy Fee	75		141	
Rent	-		-	
Rates and Water	-		-	
Light and Heat	-		-	
Repairs and Renewals	10		68	
Telephone	-		-	
Insurance	587		597	
Motor Expenses	-		-	
Sundries	15		38	
Bank Charges and Interest	40		44	
Depreciation on Fixed Assets	-	727	-	888
Net Profit/(Loss) for the Year		78		(88)