Registrar of Companies

Registered number : 2233521

Chantrey Vellacott DFK



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CHARTRIDGE PARK GOLF CLUB LIMITED

Abbreviated Accounts
31 March 2002

Chantrey Vellacott DFK, Gresham House, 53 Clarendon Road, Watford, WD17 1LR

Auditors' report to Chartridge Park Golf Club Limited under section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages 2 to 4 together with the financial statements of Chartridge Park Golf Club Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 March 2002.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of and Schedule 8A to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion
We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion
In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of that Act, in respect of the year ended 31 March 2002 and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with that section.

Chantrey Vellacott DFK

CHANTREY VELLACOTT DFK
Chartered Accountants
Registered Auditors

WATFORD

26 September 2002

ChantreyVellacottDFK

CHARTRIDGE PARK GOLF CLUB LIMITED

Abbreviated balance sheet at 31 March 2002

	Notes	2002 £	2001 £
Fixed assets			
Tangible assets	2	**677,798**	694,252
Current assets			
Stocks		**15,935**	10,023
Debtors	3	**2,857**	7,755
Cash at bank and in hand		**158,710**	95,623
		177,502	113,401
Creditors: amounts falling due within one year	4	**(293,287)**	(288,230)
Net current liabilities		**(115,785)**	(174,829)
Total assets less current liabilities		**562,013**	519,423
Creditors: amounts falling due after more than one year	4	**(324,090)**	(330,963)
Provisions for liabilities and charges		**(1,169)**	-
		236,754	188,460
Capital and reserves			
Called up share capital	5	**100**	100
Profit and loss account		**236,654**	188,360
		236,754	188,460

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 26 September 2002 and signed on its behalf.

PETER J GIBBINS - Director

ANDREW J WELLS - Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

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Notes to the abbreviated accounts for the year ended 31 March 2002

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

b) Depreciation of tangible fixed assets

Depreciation is not charged on freehold land nor on expenditure on assets not yet in use. Depreciation on other tangible fixed assets is charged so as to write off their full costs less estimated residual value over their expected useful lives at the following rates:

Land and Buildings	2% per annum on cost
Plant & Machinery	20% per annum on cost

c) Stock

Stock is valued at the lower of cost and net realisable value.

The cost of stocks is determined on the first in, first out basis. Net realisable value is the price at which stock can be realised in the normal course of business.

d) Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future.

The adoption of the standard has not required a prior period adjustment. If the new policy had been in place in the previous period no asset or liability would have been recognised as the conditions for recognition would not have been satisfied.

e) Pensions

The company provides a defined contribution pension scheme, the assets of which are held separately from those of the company in an independently administered fund. Contributions to this scheme are charged to the profit and loss account as they become payable.

Chantrey Vellacott DFK

Notes to the abbreviated accounts for the year ended 31 March 2002

2 Tangible fixed assets

	£
Cost:	
At 1 April 2001	963,079
Additions	9,890
At 31 March 2002	**972,969**
Depreciation:	
At 1 April 2001	268,827
Provision for the year	26,344
At 31 March 2002	**295,171**
Net book value:	
At 31 March 2002	**677,798**
At 31 March 2001	694,252

3 Debtors

Debtors include £457 which is due after more than one year (2001- £2,857).

Director's current account	-	-	-
Director's current account	-	-	-

4 Secured liabilities

The aggregate amount of creditors for which security has been given amounted to £321,730 (2001 - £356,983).

5 Called up share capital

	2002 £	2001 £
Authorised		
Equity shares:		
1,000 Ordinary shares of £ 1 each	**1,000**	1,000
Allotted, called up and fully paid		
Equity shares:		
100 Ordinary shares of £ 1 each	**100**	100

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