Registrar of Companies

Registered Number : 2233521

ChantreyVellacottDFK



CHARTRIDGE PARK GOLF CLUB LIMITED

Abbreviated Accounts
31 March 2000

Auditors' report to Chartridge Park Golf Club Limited under section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages 2 to 4 together with the financial statements of Chartridge Park Golf Club Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 March 2000.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of and Schedule 8A to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of that Act, in respect of the year ended 31 March 2000 and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with that section.

Chantrey Vellacott DFK

CHANTREY VELLACOTT DFK
Chartered Accountants
Registered Auditors

WATFORD

27 June 2000

ChantreyVellacottDFK

Abbreviated balance sheet at 31 March 2000

	Notes	2000 £	1999 £
Fixed assets			
Tangible assets	2	**710,051**	725,576
Current assets			
Stocks		**8,150**	10,299
Debtors		**7,657**	1,571
Cash at bank and in hand		**160,298**	110,174
		176,105	122,044
Creditors: amounts falling due within one year	3	**(347,823)**	(342,737)
Net current liabilities		**(171,718)**	(220,693)
Total assets less current liabilities		**538,333**	504,883
Creditors: amounts falling due after more than one year	3	**(359,207)**	(385,097)
		179,126	119,786
Capital and reserves			
Called up share capital	4	**100**	100
Profit and loss account		**179,026**	119,686
		179,126	119,786

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 27 June 2000 and signed on its behalf.

PETER J GIBBINS - Director

ANDREW J WELLS - Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

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Notes to the abbreviated accounts for the year ended 31 March 2000

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

b) Depreciation of tangible fixed assets

Depreciation is not charged on freehold land nor on expenditure on assets not yet in use. Depreciation on other tangible fixed assets is charged so as to write off their full costs less estimated residual value over their expected useful lives at the following rates:

Land and Buildings	- 2% per annum on cost
Plant & Machinery	- 20% per annum on cost

c) Stock

Stock is valued at the lower of cost and net realisable value.

The cost of stocks is determined on the first in, first out basis. Net realisable value is the price at which stock can be realised in the normal course of business.

d) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

Rentals under operating leases are charged to the profit and loss account as they fall due.

e) Pensions

The company provides a defined contribution pension scheme, the assets of which are held separately from those of the company in an independently administered fund. Contributions to this scheme are charged to the profit and loss account as they become payable.

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Notes to the abbreviated accounts for the year ended 31 March 2000

2 Tangible fixed assets

	£
Cost:	
At 1 April 1999	951,474
Additions	7,149
Disposals	(3,902)
At 31 March 2000	**954,721**
Depreciation:	
At 1 April 1999	225,898
Provision for the year	22,674
Adjustments for disposals	(3,902)
At 31 March 2000	**244,670**
Net book value:	
At 31 March 2000	**710,051**
At 31 March 1999	725,576

3 Secured liabilities

The aggregate amount of creditors for which security has been given amounted to £- (1999 - £414,120).

4 Called up share capital

	2000 £	1999 £
Authorised		
1,000 Ordinary shares of £1 each	**1,000**	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	**100**	100

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