Registration number 2232421

REGISTRAR COPY

Mill Hill Engineering (Holdings) Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2011



Broughton Tuite Tan & L M Wong
Chartered Certified Accountants
Bentima House
168-172 Old Street
London
EC1V 9BP

Mill Hill Engineering (Holdings) Ltd

Contents

Abbreviated Balance Sheet 1

Notes to the Abbreviated Accounts ..... 2 to 3

Mill Hill Engineering (Holdings) Ltd

(Registration number: 2232421)

Abbreviated Balance Sheet at 31 August 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		417,178	417,195
Investments		4	4
		417,182	417,199
Current assets			
Debtors		110,405	183,645
Cash at bank and in hand		6,800	6,496
		117,205	190,141
Creditors Amounts falling due within one year		(151,874)	(267,753)
Net current liabilities		(34,669)	(77,612)
Net assets		382,513	339,587
Capital and reserves			
Called up share capital	3	50,000	50,000
Profit and loss account		332,513	289,587
Shareholders' funds		382,513	339,587

For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 24.05.12 and signed on its behalf by

A Molloy
Director

The notes on pages 2 to 3 form an integral part of these financial statements

Mill Hill Engineering (Holdings) Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 August 2011

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Asset class	Depreciation method and rate
Plant and equipment	5% on written down value
Fixtures and fittings	25% on written down value
Motor vehicles	25% on cost

Fixed asset investments
Fixed asset investments are stated at historical cost less provision for any diminution in value

Stocks and work in progress are valued at the lower of cost and net realisable value

Foreign currency
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange rate differences are taken into account in arriving at the operating profit

Hire purchase and leasing
Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Assets held under finance and hire purchase contracts are capitalised and depreciated over their useful lives The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability The interest element of rental obligations is charged to profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayment Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred on the straight-line basis over the lease term of 13 years

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 September 2010	611,694	4	611,698
Additions	155,127	-	155,127
Disposals	(142,000)	-	(142,000)
At 31 August 2011	624,821	4	624,825
Depreciation			
At 1 September 2010	194,499	-	194 499
Charge for the year	13,339	-	13,339
Eliminated on disposals	(195)	-	(195)
At 31 August 2011	207,643	-	207,643
Net book value			
At 31 August 2011	417,178	4	417,182
At 31 August 2010	417,195	4	417,199

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings			
Blackburn(MillHill) Engineering Ltd	Ordinary shares	100%	Engineering
Blackburn Heavy Engineering Ltd	Ordinary shares	100%	Engineering

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No	£	No.	£
50,000 ordinary shares of £1 each	50,000	50,000	50,000	50,000