RODEL SOFTWARE LIMITED

ABBREVIATED

ACCOUNTS - YEAR ENDED 31ST MARCH 2002

COMPANY NUMBER 2231821



A39
COMPANIES HOUSE
0607
29/11/02

RODEL SOFTWARE LIMITED

BALANCE SHEET

AT 31ST MARCH 2002

	Notes	2002		2001	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		2,695		4,023
CURRENT ASSETS					
Debtors		125,310		44,938	
Stock		1,453		-	
Cash At Bank		93,442		72,419	
		220,205		117,357	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	3	30,591		41,259	
NET CURRENT ASSETS			189,614		76,098
TOTAL ASSETS LESS CURRENT LIABILITIES			192,309		80,121
PROVISIONS FOR LIABILITIES AND CHARGES					
Deferred Tax			515		664
TOTAL NET ASSETS			191,794		79,457
CAPITAL AND RESERVES					
CALLED UP SHARE CAPITAL	4		100		100
PROFIT AND LOSS ACCOUNT			191,694		79,357
			191,794		79,457

The notes form part of these financial statements

RODEL SOFTWARE LIMITED

BALANCE SHEET

AT 31ST MARCH 2002

In preparing these financial statements the directors have taken advantage of the special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial period.

The directors acknowledge their responsibilities for:

(1) ensuring that the company keeps accounting records which comply with section 221 and

(2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

..... Director

Date...26/11/2002 .

RODEL SOFTWARE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2002

1. ACCOUNTING POLICIES

(a) Accounting Convention

The Accounts have been prepared on a going concern basis under the Historic Cost Convention. The principal Accounting policies which the Directors have adopted within that Convention are set out below.

(b) Turnover

Turnover is the amount receivable (excluding V.A.T.) in respect of goods and services supplied.

(c) Tangible Fixed Assets and Depreciation.

Depreciation of fixed assets is calculated by the reduced balance method at a rate shown to write off the cost of the assets over their anticipated useful life, as follows :

Office Equipment	33%

(d) Deferred Taxation

Provision is made for taxation liabilities arising from the allocation of items to different periods for taxation and accounting purposes, except where it is probable that a liability will not crystallize because of the availability of tax allowances for fixed asset expenditure in advance of depreciation.

RODEL SOFTWARE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2002

2. FIXED ASSETS

Cost:	Office Equipment	Total
	£	£
At 1st April 2001	7,150	7,150
Additions	-	-
At 31st March 2002	7,150	7,150
Depreciation:		
At 1st April 2001	3,127	3,127
Charge for the Year	1,328	1,328
At 31st March 2002	4,455	4,455
Net Book Value:		
At 31st March 2002	2,695	2,695
At 31st March 2001	4,023	4,023

3. CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	2002 £	2001 £
Director's Loan Account	1,428	20,688
Corporation Tax	28,332	20,181
Accruals	831	390
	30,591	41,259

RODEL SOFTWARE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2002

4. SHARE CAPITAL

Authorised and Issued	2002		2001	
	No.	£	No.	£
20 Ordinary Shares of £5 each				
Issued Called Up and Fully paid	20	100	20	100