

ABBREVIATED ACCOUNTS

SHARROCKS (GRASS MACHINERY) LIMITED

YEAR ENDED 31ST DECEMBER 2004



GASKING, LACE & CO.
CHARTERED ACCOUNTANTS
COMMERCIAL CHAMBERS
34, DERBY STREET
ORMSKIRK
LANCS, L39 2BY

SHARROCKS (GRASS MACHINERY) LIMITED

**INDEX TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2004**

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**Sharrocks (Grass Machinery) Limited was Incorporated
in England on 11th March 1988**

Company Number: 2229607

SHARROCKS (GRASS MACHINERY) LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 2004

	Note	2004 £	2003 £
FIXED ASSETS			
Tangible Assets	2	175,208	180,955
CURRENT ASSETS			
Debtors		78,446	80,331
Cash at Bank and in Hand		6,980	28,216
		<u>£85,426</u>	<u>£108,547</u>
CREDITORS: amounts falling due within one year		<u>191,996</u>	<u>243,802</u>
		<u>£191,996</u>	<u>£243,802</u>
NET CURRENT (LIABILITIES)		<u>(106,570)</u>	<u>(135,255)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£68,638</u>	<u>£45,700</u>
CAPITAL AND RESERVES:			
CALLED UP SHARE CAPITAL	3	2	2
PROFIT AND LOSS ACCOUNT		<u>68,636</u>	<u>45,698</u>
SHAREHOLDERS' FUNDS		<u>£68,638</u>	<u>£45,700</u>

The accompanying notes are an integral part of this Balance Sheet

SHARROCKS (GRASS MACHINERY) LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 2004

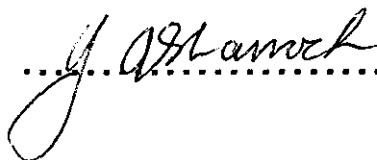
The directors consider that the company is entitled to exemption from the requirement to have an audit under subsection (1) of section 249A of the Companies Act 1985. Members have not required the company to obtain an audit for the year in accordance with subsection (2) of section 249B of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

- i) the company keeps accounting records which comply with s221 of the Companies Act 1985.
- ii) the accounts give a true and fair view of the state of affairs of the company at 31st December 2004, and of its Profit for the year then ended in accordance with the requirements of s226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as they relate to small companies.


..... DIRECTOR


..... DIRECTOR

Approved by the Board on:20/10/05.....

SHARROCKS (GRASS MACHINERY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2004

1 ACCOUNTING POLICIES

1.1 Accounting basis and standards

The Accounts have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents net invoiced sales of goods and services, excluding Value Added Tax.

1.3 Tangible Fixed Assets

The cost of Tangible Fixed Assets includes only expenditure incurred in bringing the assets into working condition for their intended use. Depreciation is provided to write off each asset over its expected useful life using the following rates and methods:-

Freehold Property	2% – Straight-line basis
Motor Vehicles	25% – Reducing balance basis

No Depreciation is provided on Freehold Land

2 TANGIBLE FIXED ASSETS

	Opening Balance	Additions	Disposals	Closing Balance
	£	£	£	£
COST OR VALUATION	£269,828	–	–	£269,828
DEPRECIATION & AMORTISATION	£88,873	£5,747	–	£94,620
NET BOOK VALUE	£180,955			£175,208

3 CALLED UP SHARE CAPITAL

	2004 £	2003 £
Authorised 100 Ordinary Shares of £1	£100	£100
Allotted, Called Up and Fully Paid 2 Ordinary Shares of £1	£2	£2