

2229607

ABBREVIATED ACCOUNTS

SHARROCKS (GRASS MACHINERY) LIMITED

YEAR ENDED 31ST DECEMBER 2003



GASKING, LACE & CO.
CHARTERED ACCOUNTANTS
COMMERCIAL CHAMBERS
34, DERBY STREET
ORMSKIRK
LANCS, L39 2BY

SHARROCKS (GRASS MACHINERY) LIMITED

INDEX TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2003

CONTENTS	PAGE
Balance Sheet	1-2
Notes to the Abbreviated Accounts	3 ..

Sharrocks (Grass Machinery) Limited was Incorporated
in England on 11th March 1988

Company Number: 2229607

SHARROCKS (GRASS MACHINERY) LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 2003

	Note	2003 £	2002 £
FIXED ASSETS			
Tangible Assets	2	180,955	187,109
CURRENT ASSETS			
Debtors		80,331	80,470
Cash at Bank and in Hand		28,216	115,927
		<u>£108,547</u>	<u>£196,397</u>
CREDITORS: amounts falling due within one year		<u>243,802</u>	<u>365,644</u>
		<u>£243,802</u>	<u>£365,644</u>
NET CURRENT (LIABILITIES)		(135,255)	(169,247)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£45,700</u>	<u>£17,862</u>
CAPITAL AND RESERVES:			
CALLED UP SHARE CAPITAL	3	2	2
PROFIT AND LOSS ACCOUNT		45,698	17,860
SHAREHOLDERS' FUNDS		<u>£45,700</u>	<u>£17,862</u>

The accompanying notes are an integral part of this Balance Sheet

SHARROCKS (GRASS MACHINERY) LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 2003

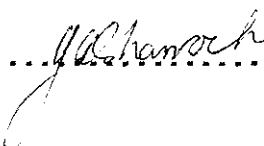
The exemption conferred by section 249A(1) not to have these accounts audited applies to the company and the directors confirm that no notice has been deposited under s 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

- i) the company keeps accounting records which comply with s221 of the Companies Act 1985.
- ii) the accounts give a true and fair view of the state of affairs of the company at 31st December 2003, and of its Profit for the year then ended in accordance with the requirements of s226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as they relate to small companies.


..... DIRECTOR


..... DIRECTOR

Approved by the Board on: 27/9/04

SHARROCKS (GRASS MACHINERY) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2003

1 ACCOUNTING POLICIES

1.1 Accounting basis and standards

The Accounts have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Turnover

Turnover represents net invoiced sales of goods and services, excluding Value Added Tax.

1.3 Tangible Fixed Assets

Depreciation is provided to write off each asset over its expected useful life using the following rates and methods:-

Freehold Property	2% - Straight-line basis
Motor Vehicles	25% - Reducing balance basis

No Depreciation is provided on Freehold Land

2 TANGIBLE FIXED ASSETS

	Opening Balance	Additions	Disposals	Closing Balance
	£	£	£	£
COST OR VALUATION	£269,828	—	—	£269,828
DEPRECIATION & AMORTISATION	£82,719	£6,154	—	£88,873
NET BOOK VALUE	£187,109			£180,955

3 CALLED UP SHARE CAPITAL

	2003 £	2002 £
Authorised 100 Ordinary Shares of £1	£100	£100
Allotted, Called Up and Fully Paid 2 Ordinary Shares of £1	£2	£2