Stephen Hill
PARTNERSHIP

CHARTERED ACCOUNTANTS

25, Brewer Street, Maidstone, Kent ME14 1RU
Telephone: Maidstone (01622) 691550 / 692301
Fax: Maidstone (01622) 763792

CHIRON CENTRES LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR
ENDED 31 MAY 2001

Company Number: 02228362 (England and Wales)

CHIRON CENTRES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2001

	Note	2001		2000	
FIXED ASSETS		£	£	£	£
Tangible assets	3		1,384		1,298
CURRENT ASSETS					
Stock		225		250	
Debtors	4	441		966	
Balance at bank		-		167	
		666		1,383	
CREDITORS					
Amounts falling due within one year	5	(16,201)		(10,076)	
NET CURRENT LIABILITIES			(15,535)		(8,693)
NET LIABILITIES			(14,151)		(7,395)
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Share premium account			82,872		82,872
Profit and loss account			(97,123)		(90,367)
SHAREHOLDERS' FUNDS			(14,151)		(7,395)

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The director acknowledges his responsibilities for ensuring that the company keeps accounting records that comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 May 2001 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The notes on pages 2 – 3 form part of these accounts.

Signed on behalf of the board:

Approved by the board on: 28 February 2002

C T Farley
Director

CHIRON CENTRES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2001

1 ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

The company made a loss during the year of £6,756 (2000 - £7,802) and at the balance sheet date total liabilities exceeded total assets by £14,151 (2000 - £7,395). The director considers it appropriate to prepare the financial statements on a going concern basis as the director will continue to support the company financially.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their estimated useful life as follows:-

Office equipment	-	15% reducing balance basis

1.4 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the near future.

1.5 Stocks and work-in progress

Stocks and work-in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

CHIRON CENTRES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2001

2 TANGIBLE FIXED ASSETS

	Equipment £
Cost or valuation	
At 1 June 2000	3,285
Additions	329
At 31 May 2001	3,614
Depreciation	
At 1 June 2000	1,987
Charge for the year	243
At 31 May 2001	2,230
NET BOOK VALUES	
At 31 May 2001	1,384
At 31 May 2000	1,298

3 CALLED UP SHARE CAPITAL

	2001 £	2000 £
Authorised		
100,000 ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100

4 TRANSACTIONS WITH DIRECTORS

The director, C T Farley, is also a director of Capricorn Audio and Visual Limited. During the year goods and services were provided of £603 (2000-£NIL) and acquired of £NIL (2000-£4,076) both a commercial rates.

The director, C T Farley, is also a director of CFA Solutions Limited. During the year goods and services were provided of £212 (2000-£NIL) at commercial rates. The amount receivable at 31 May 2001 was £249 (2000-£NIL).