

Stephen Hill

PARTNERSHIP

CHARTERED ACCOUNTANTS

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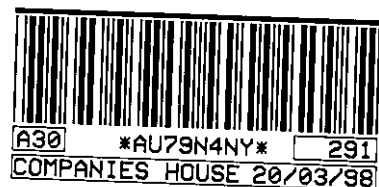
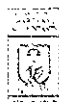
CHIRON CENTRES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MAY 1997

Company Number: 02228362 (England and Wales)



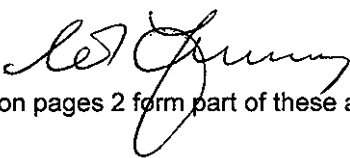
CHIRON CENTRES LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 1997

	Note	£	1997 £	£	1996 £
FIXED ASSETS					
Tangible fixed assets	2		1,583		1,863
CURRENT ASSETS					
Stocks		250		250	
Debtors		-		27	
Cash at bank and in hand		62		193	
		<u>312</u>		<u>470</u>	
CREDITORS: amounts falling due within one year		<u>(835)</u>		<u>(739)</u>	
NET CURRENT LIABILITIES			<u>(523)</u>		<u>(269)</u>
NET ASSETS			<u>1,060</u>		<u>1,594</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Share premium account			82,872		82,872
Profit and loss account			<u>(81,912)</u>		<u>(81,378)</u>
SHAREHOLDERS' FUNDS			<u>1,060</u>		<u>1,594</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 May 1997 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 23 January 1998 and signed on its behalf.

C.T. Farley  Director
The notes on pages 2 form part of these abbreviated accounts.

CHIRON CENTRES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 1997

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & equipment	-	15%	reducing balance basis
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1.3 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.4 Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the near future.

2. TANGIBLE ASSETS

	£
Cost	
At 1 June 1996 and at 31 May 1997	<u>3,102</u>
Depreciation	
At 1 June 1996	1,239
Charge for year	280
	<u>1,519</u>
At 31 May 1997	
Net Book Value	
At 31 May 1997	<u>1,583</u>
At 31 May 1996	<u>1,863</u>

3. CALLED UP SHARE CAPITAL

	1997 £	1996 £
Authorised		
100,000 ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>