

Stephen Hill

PARTNERSHIP

CHARTERED ACCOUNTANTS

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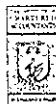
CHIRON CENTRES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MAY 1995

Company Number: 02228362 (England and Wales)



CHIRON CENTRES LIMITED

BALANCE SHEET
As at 31 May 1995

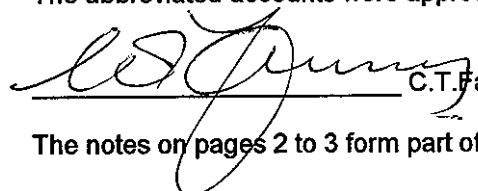
	Note	1995		1994	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	2		2,191		2,052
CURRENT ASSETS					
Stocks		250		250	
Debtors		365		455	
Cash at Bank and in hand		67		13,034	
		682		13,739	
CREDITORS: amounts falling due within one year		(364)		(200)	
NET CURRENT ASSETS			318		13,539
NET ASSETS			2,509		15,591
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Share premium account			82,872		82,872
Profit and loss account			(80,463)		(67,381)
SHAREHOLDERS' FUNDS			2,509		15,591

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 May 1995 and of its loss for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated accounts the director has taken advantage of the exemptions conferred by Schedule 8 Part III A of the Companies Act 1985, and has done so on the grounds that, in his opinion, the company qualifies as a small company and is entitled to make use of the exemptions.

In preparing the accounts the director has taken advantage of special exemptions applicable to small companies under Schedule 8 Part I of the Companies Act 1985, and has done so on the grounds that, in his opinion, the company qualifies as a small company and is entitled to make use of the special exemptions.

The abbreviated accounts were approved by the board on 23 February 1996 and signed on its behalf

 C.T. Farley - Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

CHIRON CENTRES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 May 1995

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and include the results of the company's operations which are described in the Director's Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment	15%	reducing balance basis
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1.4 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the near future.

CHIRON CENTRES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 May 1995

2. TANGIBLE ASSETS

	Total £
Cost	
At 1 June 1994	2,576
Additions	526
At 31 May 1995	3,102
Depreciation	
At 1 June 1994	524
Charge for year	387
At 31 May 1995	911
Net Book Value	
At 31 May 1995	2,191
At 31 May 1994	2,052

3. CALLED UP SHARE CAPITAL

	1995 £	1994 £
Authorised		
Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100